



CollegeBound 529
PO Box 55987
Boston, MA 02205-9722

June 2016

Important information regarding your payroll direct deposits

Thank you for choosing CollegeBoundfund to help save for college. As has been recently communicated to you, CollegeBoundfund will soon go through some exciting changes to make it an even more attractive way to save for college. The State of Rhode Island has selected Invesco, a leading global investment management firm, and Ascensus College Savings, an industry leader in administering 529 college savings plans, to enhance CollegeBoundfund with new investment options, lower costs and enhanced service offerings.

As part of the transition, your account records and assets will be transferred to the new CollegeBound 529, formerly CollegeBoundfund. These changes will take place in early July.

There is no action required on your part to have your account balances transferred. However, to ensure that there is no interruption to your payroll direct deposit contributions, **you must do the following:**

1. Complete the shaded section of the enclosed *Payroll Direct Deposit Continuation Form*. **This form includes your new CollegeBound 529 account number and CollegeBound 529's new bank routing number.**
2. Give it to your employer's payroll office or enter into your self-service benefits portal as soon as possible.

By taking these steps, you can help ensure that your future contributions will be deposited into your account. Please note that in some instances your employer's payroll office may require one or more complete pay periods to implement your payroll direct deposit instructions. Consequently, you may experience one or more pay periods without a payroll direct deposit into your CollegeBound 529 account.

Please contact CollegeBound 529 at 877.615.4116 or visit www.collegeboundfundtransition.com if you have any additional questions about your account.

Sincerely,
CollegeBound 529

Please see reverse for important legal information

Investments are not FDIC insured, may lose value and are not bank guaranteed.

Before you invest, consider whether your or the beneficiary's home state offers any state tax or other benefits that are only available for investments in that state's qualified tuition program.

For more information about CollegeBound 529, contact your financial advisor, call 877-615-4116, or visit www.collegebound529.com after the transition to obtain a Program Description, which includes investment objectives, risks, charges, expenses, and other important information; read and consider it carefully before investing. Invesco Distributors, Inc. is Distributor of CollegeBound 529.

CollegeBound 529 is administered by the office of the General Treasurer of Rhode Island and the Rhode Island State Investment Commission. After the transition, Ascensus College Savings Recordkeeping Services, LLC ("ACSR"), the Program Manager, and its affiliates, will have overall responsibility for the day-to-day operations including recordkeeping and administrative services. Invesco Advisors, Inc. will serve as the Investment Manager. Invesco Distributors, Inc. will market and distribute CollegeBound 529. Invesco Distributors, Inc. is a member of FINRA/SIPC.

CollegeBound 529's portfolios after the transition will invest in: (i) exchange-traded funds and (ii) mutual funds. Investments in CollegeBound 529 are municipal securities that will vary with market conditions. Investments are not guaranteed or insured by the State of Rhode Island, the office of the General Treasurer of Rhode Island, the Rhode Island State Investment Commission, the Federal Deposit Insurance Corporation (FDIC) or any instrumentality thereof.

CollegeBound 529 Payroll Direct Deposit Continuation Form

Your employee has a payroll direct deposit into CollegeBound 529. Effective 4 p.m. ET, Friday, July 8, 2016, your accounts in CollegeBoundfund will be transferred to the new CollegeBound 529. If you transmit payroll direct deposits via ACH, please update your payroll system with the CollegeBound 529's new ABA and account number below. If you submit payroll direct deposit by check, please note the new address below. Thank you for helping your employees save for their children's education by facilitating their payroll direct deposit.

Step 1: Employee instructions

To continue your contributions to CollegeBound 529 complete this form to authorize your employer to make payroll direct deposits pursuant to these instructions. Depending on your employer's benefits system, you will either need to sign and submit this form to your benefits or payroll representative or enter the information yourself at their self-service benefits portal. Please complete the required submission as soon as possible.

Form example

Employee name: _____
Please set my payroll deduction amount to \$ _____ per pay period
Employee signature _____
Social Security number _____ Date _____

Step 2: Employer instructions

For Employers Transmitting Payroll Direct Deposits via ACH

Provide the following information with your transmittal. When completing an ACH electronic transfer, the transmittal must be coded for checking.

New ABA Number:
New Account Number:

Note: The account number is a 12-digit field. The first three digits identify the CollegeBound 529 bank account (DDA). The last nine digits are the first nine digits of the employee's new account number in the CollegeBound 529.

For Employers Submitting Payroll Direct Deposit by Check

If you are submitting payroll deduction contributions by check, please mail the check to the appropriate address below along with a corresponding roster containing the name, new account number (listed above), and contribution amount for each participating employee.

By U.S. mail
CollegeBound 529
P.O. Box 55987
Boston, MA 02205-9722

By registered, certified, or overnight mail
CollegeBound 529
95 Wells Ave., Suite 155
Newton, MA 02459-3204

If you have any questions regarding payroll direct deposit, please call the CollegeBound 529 toll-free at 877.615.4116.