

fact or fiction

fiction: A 529 plan can only be used at schools in your home state

fact: You can use the assets at any eligible school around the country and abroad. That includes 2- and 4-year colleges, graduate schools (including law and medical), and vocational/technical schools.¹

fiction: You can only use 529 plans to pay for tuition

fact: You can use your account assets for many higher education expenses, including tuition, fees, certain room and board costs.²

fiction: It costs a lot to open and maintain an account

fact: Most plans have low minimums. You can open a SSgA Upromise 529 account for only \$50 per month with an Automatic Investment Plan (AIP) or \$15 per paycheck with payroll direct deposit.³ To help families save more, the SSgA Upromise 529 offers additional programs, like Ugift® — Give College Savings, which allows account owners to invite family and friends to make gift contributions, and Upromise® rewards, a service that lets account owners earn college savings when they shop online, dine out, and more.⁴

fiction: You have to make a lot of investment decisions

fact: 529 plans have several investment types to meet your needs. The SSgA Upromise 529 offers four types of investments. The College Date portfolios are designed to make investing as easy as selecting the year in which the beneficiary is expected to start college. With a college date investment option, the portfolio's investment track is automatically adjusted from more aggressive to more conservative as your beneficiary grows older (and closer to the selected college date year). If you prefer investing in strategies that are designed specifically to match the level of risk you are comfortable taking on in your account, then the Risk-Based Portfolio choices may be a good fit for you. You can also choose from fifteen Static Portfolio options to create your own personalized investment mix. Lastly, The Savings Portfolio is a lower-risk, Federal Deposit Insurance Corporation (FDIC)-insured option for account owners seeking a conservative investment choice for their college savings.

fiction: It's too late to start a 529 plan

fact: It's never too late. Even if your student is in high school you can benefit from a 529 plan. Earnings grow tax deferred in a SSgA Upromise 529, and when you withdraw the money for a qualified higher education expense, it's federal tax free.² Any assets not used can be rolled over to another family member (as per Plan rules).



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¹ An eligible institution is one that can participate in federal financial aid programs.

² Earnings on non-qualified withdrawals are subject to federal income tax and may be subject to a 10% federal penalty tax, as well as state and local income taxes. The availability of tax or other benefits may be contingent on meeting other requirements.

³ A plan of regular investment cannot assure a profit or protect against loss in a declining market.

⁴ Upromise rewards is an optional service offered by Upromise, Inc., is separate from the SSgA Upromise 529 Plan, and is not affiliated with the State of Nevada. Terms and conditions apply to the Upromise service. Participating companies, contribution levels, and terms and conditions are subject to change at any time without notice. Upromise, Inc. is affiliated with Upromise Investments, Inc. and Sallie Mae Bank.

fiction: I make too much money for a 529 plan account

fact: There are no income limitations for a 529 plan. In fact, as part of the tax advantages offered by a 529 plan, account owners can contribute \$13,000 (\$26,000 if married, filing jointly) in a single year without incurring a gift tax.

fiction: A 529 plan is only for kids

fact: Are you considering career retraining or an advanced degree? There's no maximum age for a 529 plan. As long as your school is eligible, you can use your 529 plan assets — even if you're not attending full-time.

fiction: If the child doesn't go to college, you lose your money

fact: Unlike other college savings options, a 529 plan account owner controls the account. That means you can change your beneficiary to another eligible "member of the family" (as per Plan rules) with no tax penalty.⁵

fiction: Only a parent can be an account owner

fact: Parents, grandparents, aunts, uncles, friends...almost anyone can be an account owner.⁶ You can also open an account for your own education.

fiction: It's difficult to open up a 529 plan account

fact: Most 529 plans let you open an account online. You can open a SSgA Upromise 529 account at [ssga.upromise529.com](https://www.ssga.upromise529.com).

RESOURCES

WANT TO
LEARN MORE?

[ssga.upromise529.com](https://www.ssga.upromise529.com)

1.800.587.7305

⁵ You should consult with a tax advisor when considering a change of beneficiary.

⁶ You must be a U.S. citizen or resident alien, have a Social Security number or Tax Identification number, and have a permanent U.S. address (not a P.O. Box).

For more information about the SSgA Upromise 529 Plan call 1-800-587-7305 or visit www.ssga.upromise529.com to obtain a Plan Description and Participation Agreement. Investment objectives, risks, charges, expenses, and other important information are included in the Plan Description; read and consider it carefully before investing. Upromise Investments, Inc., Distributor.

If you are not a Nevada taxpayer, consider before investing whether your or the beneficiary's home state offers any state tax or other benefits that are only available for investments in such state's qualified tuition program.

The SSgA Upromise 529 Plan (Plan) is administered by the Board of Trustees of the College Savings Plans of Nevada (Board), chaired by Nevada State Treasurer Kate Marshall. Upromise Investments, Inc (UII) serves as the Program Manager. UII has overall responsibility for the day-to-day operations, including distribution of the Plan and provision of certain marketing services. State Street Global Advisors (SSgA) serves as Investment Manager for the Plan except for the Savings Portfolio, which is managed by Sallie Mae Bank, and also provides or arranges for certain marketing services for the Plan. The Plan's Portfolios invest in either (i) Exchange Traded Funds and mutual funds offered or managed by SSgA or its affiliates; or (ii) a Federal Deposit Insurance Corporation (FDIC)-insured omnibus savings account held in trust by the Board at Sallie Mae Bank. Upromise, Inc., UII and Sallie Mae Bank are affiliates. Except for the Savings Portfolio, investments in the Plan are not insured by the FDIC. Units of the Portfolios are municipal securities and the value of units will vary with market conditions. Investment returns will vary depending upon the performance of the Portfolios you choose. Except to the extent of FDIC insurance available for the Savings Portfolio, you could lose all or a portion of your money by investing in the Plan, depending on market conditions. Account Owners assume all investment risks as well as responsibility for any federal and state tax consequences.

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