

Possibilities

Summer 2020



Honoring the 30th Anniversary of the Americans with Disabilities Act

July marks 30 years since the passage of the Americans with Disabilities Act (ADA), a civil rights law that guarantees equal opportunity for individuals with disabilities in all areas of public life—from jobs and school to transportation and accommodations.

A new era of inclusion came about as a result of the ADA, setting the foundation for subsequent legislation like the ABLE Act, which, in turn, allowed for the development of ABLE plans like the Enable Savings Plan Alabama.

Being able to save is a right, not a privilege. Yet for years before the ADA and the ABLE Act, individuals with disabilities were barred from saving more than \$2,000 without compromising their access to vital programs like SNAP, SSI and Medicaid. Enable Alabama is proud to do our part to ensure that individuals with disabilities can enjoy the same freedoms and level of independence as those without disabilities. We look forward to continuing to offer a robust savings plan to our community, ensuring they have equal access to financial security.



Tips to Simplify Your Finances

Looking for a way to make your savings process more even more seamless? Take advantage of Enable Alabama's accessible tools and tips to help get your finances on track:

1. **Automate Your Contributions:** The Automatic Investment Plan (AIP), allows you to set up automatic contributions to your Enable Alabama account directly from your personal checking or bank savings account – ensuring you never miss a contribution. Contribute monthly, weekly or even on specific days.
2. **Withdraw Systematically:** The Systematic Withdrawal Program allows you to systematically send a pre-determined dollar amount to an individual or company each month. Not only does this take one item off your monthly to-do list, it also helps solidify your budget and savings allocations, to ensure these expenses will be covered.
3. **Save With Friends and Family:** Gift contributions are a quick and easy way to involve close friends and family in your savings journey. For your next birthday, holiday or other special occasion, encourage loved ones to gift through Ugift, or via gift certificate contributions.

Insights

Stay Connected:

We'd love to hear from you! For the opportunity to share your story, or for information on how to become an Enable Alabama advocate, please reach out to Enable Outreach Specialist Diane Stewart at dstewart@fnni.com or 402-602-3596.

Get Social: Follow and Like @EnableSavingsPlanAlabama on Facebook

Stay posted on Enable Alabama updates, savings tips, and inspiring stories by joining our community on Facebook.

Frequently Asked Account Owner Questions:

To help you stay informed about all things Enable Alabama – from costs to account management fees – we answered some of the most common questions we often receive:

What are the annual contribution limits?

Total contributions made into your account, regardless of who made the contribution, cannot exceed \$15,000 per calendar year. In addition, contributions by an employed Account Owner who has earned income during the calendar year, and has not contributed to an employer-sponsored retirement plan, may exceed the Annual contribution limit with certain guidelines.

Are there any account minimums I need to meet?

Enable Alabama account minimums include: a minimum initial contribution of \$50 (this is lowered to \$25 if you establish an Automatic Investment Plan (AIP) or payroll deduction at the time of enrollment); a minimum subsequent contribution of \$25 (also waived if you have AIP or contribute through payroll deduction); as well as a minimum account balance of \$50 at all times.

What is considered a Qualified Disability Expense (QDE)?

A QDE is an expense related to the disability of the Eligible Individual. This covers a wide range of categories in addition to medical expenses, including those such as education, housing, transportation, financial management and administrative services and basic living expenses.

Message from the Alabama State Treasurer

July is Disability pride month. This year in particular, when Alabamians have weathered many new challenges, I am immensely proud of every individual in our community who has come together to support and uplift one another.

As we launch into summer, I encourage our community to celebrate every opportunity for pride - and Enable Alabama will keep working to ensure that everyone has access to financial stability and independence.

Enable Savings Plan Alabama (“Enable Alabama” or “Plan”) is sponsored by the State of Nebraska, offered by the State of Alabama and administered by the Nebraska State Treasurer. The State of Alabama, through the Alabama Savings Board, contracted with the Nebraska State Treasurer to participate in and create Enable Alabama as a part of The Nebraska Achieving a Better Life Experience Program Trust (the “Trust”) that offers a series of investment portfolios. The Plan is intended to operate as a qualified ABL program to be used only to save for qualified disability expenses, pursuant to the Achieving a Better Life Experience Act of 2014 and Section 529A of the U.S. Internal Revenue Code.

An investor should consider the Plan’s investment objectives, risks, charges and expenses before investing. The Program Disclosure Statement at EnableAL.com, which contains more information, should be read carefully before investing.

Investors should consider before investing whether their home state offers any state tax or other benefits that are only available for investments in such state’s qualified ABL program and should consult their tax advisor, attorney and/or other advisor regarding their specific legal, investment or tax situation.

This material is provided for general and educational purposes only, and is not intended to provide legal, tax or investment advice, or for use to avoid penalties that may be imposed under U.S. federal tax laws. This material is not an offer to sell or a solicitation of an offer to buy any securities. Any offer to sell units within the Plan may only be made by the Program Disclosure Statement relating to the Plan.

Participation in the Plan does not guarantee that contributions and the investment return on contributions, if any, will be adequate to cover future expenses, or that an account owner is eligible to participate in the Plan.

Except for the Bank Savings and Checking Investment Options, investments in Enable Alabama are not guaranteed or insured by the FDIC or any other government agency and are not deposits or other obligations of any depository institution. Investments are not guaranteed or insured by the State of Alabama, the State of Nebraska, the Alabama State Treasurer, the Nebraska State Treasurer, the Nebraska Investment Council or First National Bank of Omaha or its authorized agents or their affiliates, and are subject to investment risks, including loss of the principal amount invested. FDIC insurance is provided for the Bank Savings and Checking Investment Options up to the maximum amount set by federal law, currently \$250,000.

Investments Are Not FDIC Insured* | No Bank, State or Federal Guarantee | May Lose Value | *Except the Bank Savings and Checking Investment Options

The Nebraska Achieving a Better Life Experience Program Trust Issuer

Alabama Participating State

Nebraska State Treasurer Trustee

Nebraska Investment Council Investment Oversight

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**To learn more, visit EnableAL.com
or call 866-833-7949**



ALABAMA STATE TREASURER



PROGRAM MANAGER