



## Choose your path to a brighter future.

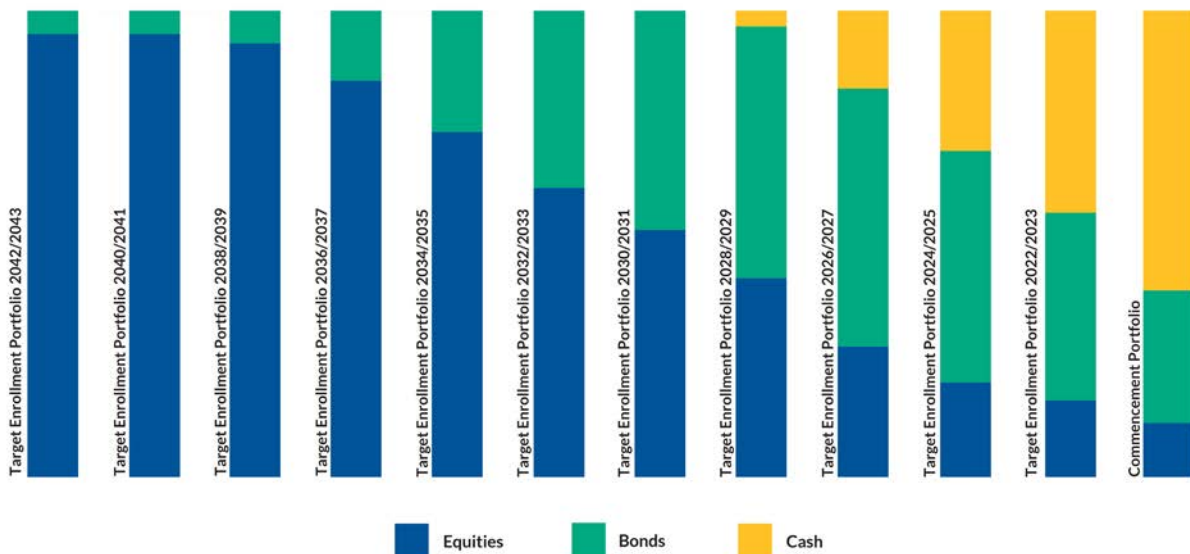
Ready to start your savings journey? One of the first steps is choosing an investment option that fits your time horizon and temperament for risk.

Are you an aggressive investor or one that's more risk averse? Do you have 18 years to save? Ten years? Less? Answering these questions are key to choosing from our three investment options:

### 1. Target Enrollment Portfolios

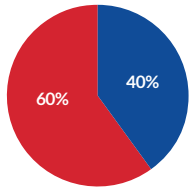
When a child is young and parents have more years to save, many opt for a more aggressive, growth-oriented mix of stocks and bonds. These savers accept more risk for the potential of more return. But as the future grad gets older and that first tuition bill gets closer, goals can change from growing savings to protecting it. Here, a more conservative mix may be wise.

With a Target Enrollment Portfolio, your child's savings will automatically rebalance its mix of stocks, bonds and cash based on your child's expected year of enrollment – more aggressive when they're younger, then more conservative later on.

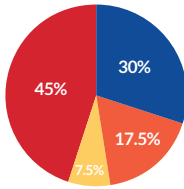


## 2. Custom Portfolios

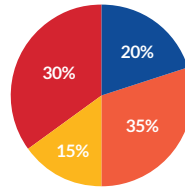
Are you a more hands-on investor? Create the right mix of stocks, bonds, and short-term reserves by choosing one of six Custom Portfolios, all managed by Vanguard.



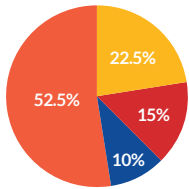
Aggressive Growth Portfolio



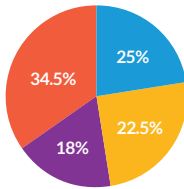
Growth Portfolio



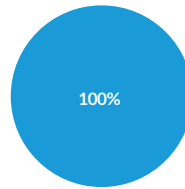
Moderate Growth Portfolio



Conservative Growth Portfolio



Income Portfolio



Interest Accumulation Portfolio

- Vanguard Total Stock Market Index Fund
- Vanguard Short-Term Inflation-Protected Securities Index Fund
- Vanguard Total Bond Market II Index Fund
- Vanguard Short-Term Reserves Account
- Vanguard Total International Stock Index Fund
- Vanguard Total International Bond Index Fund

## 3. Savings Portfolio

Tired of losing sleep over your investments? This lower-risk, FDIC-insured option seeks to provide a stable return by prioritizing capital preservation over growth.

**NOTE:** You could lose money by investing in a portfolio which includes the Vanguard Short-Term Reserves account which in turn invests in the Vanguard Federal Money Market Fund. Although the money market fund in which your investment option invests (the "underlying fund") seeks to preserve its value at \$1.00 per share, the underlying fund cannot guarantee it will do so. An investment in this investment option is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The underlying fund's sponsor has no legal obligation to provide financial support to the underlying fund, and you should not expect that the sponsor will provide financial support to the underlying fund at any time.

For more information about the Arkansas Brighter Future Direct Plan, call 1.800.587.7301 or visit [brighterfuturesdirect529.com](http://brighterfuturesdirect529.com) to obtain a Program Description and Participation Agreement, which includes investment objectives, risks, charges, expenses and other information; read and consider it carefully before making an investment or sending money.

**Please Note:** Before you invest, consider whether your or the beneficiary's home state offers any state tax or other state benefits such as financial aid, scholarship funds, and protection from creditors that are only available for investments in that state's qualified tuition program. You should also consult your financial, tax, or other advisor to learn more about how state-based benefits (or any limitations) would apply to your specific circumstances.

The Arkansas Brighter Future Direct Plan is a college tuition savings program sponsored by the State of Arkansas and administered by the Arkansas Section 529 Plan Review Committee ("Committee"). Ascensus Broker Dealer Services, LLC, the Program Manager, and its affiliates have overall responsibility for the day-to-day operations, including investment advisory services, recordkeeping, administrative services and marketing of the Arkansas Brighter Future Direct Plan. The Vanguard Group, Inc., serves as Investment Manager for the plan. The Arkansas Brighter Future Direct Plan's Portfolios invest in: (i) mutual funds; or (ii) an FDIC-insured omnibus savings account held in trust by the Committee at Sallie Mae Bank. Except for the Savings Portfolio, investments in the Arkansas Brighter Future Direct Plan are not insured by the FDIC. Units of the Portfolios are municipal securities and the value of units will vary with market conditions. Investment returns will vary depending upon the performance of the Arkansas Brighter Future Direct Plan Portfolios you choose. Except to the extent of FDIC insurance available for the Savings Portfolio, you could lose all or a portion of your money by investing in the Arkansas Brighter Future Direct Plan, depending on market conditions. Account Owners assume all investment risks as well as responsibility for any federal and state tax consequences.

**Not FDIC-Insured (except for the Savings Portfolio). No Bank, State or Federal Guarantee. May Lose Value.**

