



## 2 Exchange Current Investment Portfolio(s)

- For each Investment Portfolio you wish to change, indicate the percentage of assets you want moved and where you want the assets invested.
- See the ScholarShare College Savings Plan Description, available at **ScholarShare529.com**, for complete information on Investment Portfolios.
- Please select one or more Investment Portfolios from the choices below. If you choose to exchange into only one Investment Portfolio please indicate **100%** next to that portfolio. If you choose more than one Investment Portfolio please indicate the percentage amount of the assets you would like to invest into each of the selected Portfolios with the total equaling **100%**.

**Remember:** Federal law allows Account Participants to make two Investment Portfolio changes each calendar year.

**Note:** This change applies only to the assets currently held in your Account. To update your Allocations for Future Contributions go to **Section 3**.

Exchange FROM			Investment Portfolio	Exchange TO
<i>All</i>		<i>Percentage</i>	<b>Active Enrollment Year Investment Portfolios</b>	
<input type="checkbox"/>	<b>OR</b>	<input type="text"/> <input type="text"/> %	2036 / 2037 Enrollment Portfolio Active	<input type="text"/> <input type="text"/> <input type="text"/> %
<input type="checkbox"/>	<b>OR</b>	<input type="text"/> <input type="text"/> %	2034 / 2035 Enrollment Portfolio Active	<input type="text"/> <input type="text"/> <input type="text"/> %
<input type="checkbox"/>	<b>OR</b>	<input type="text"/> <input type="text"/> %	2032 / 2033 Enrollment Portfolio Active	<input type="text"/> <input type="text"/> <input type="text"/> %
<input type="checkbox"/>	<b>OR</b>	<input type="text"/> <input type="text"/> %	2030 / 2031 Enrollment Portfolio Active	<input type="text"/> <input type="text"/> <input type="text"/> %
<input type="checkbox"/>	<b>OR</b>	<input type="text"/> <input type="text"/> %	2028 / 2029 Enrollment Portfolio Active	<input type="text"/> <input type="text"/> <input type="text"/> %
<input type="checkbox"/>	<b>OR</b>	<input type="text"/> <input type="text"/> %	2026 / 2027 Enrollment Portfolio Active	<input type="text"/> <input type="text"/> <input type="text"/> %
<input type="checkbox"/>	<b>OR</b>	<input type="text"/> <input type="text"/> %	2024 / 2025 Enrollment Portfolio Active	<input type="text"/> <input type="text"/> <input type="text"/> %
<input type="checkbox"/>	<b>OR</b>	<input type="text"/> <input type="text"/> %	2022 / 2023 Enrollment Portfolio Active	<input type="text"/> <input type="text"/> <input type="text"/> %
<input type="checkbox"/>	<b>OR</b>	<input type="text"/> <input type="text"/> %	2020 / 2021 Enrollment Portfolio Active	<input type="text"/> <input type="text"/> <input type="text"/> %
<input type="checkbox"/>	<b>OR</b>	<input type="text"/> <input type="text"/> %	Enrollment Year Portfolio Active	<input type="text"/> <input type="text"/> <input type="text"/> %
			<b>Passive Enrollment Year Portfolios</b>	
<input type="checkbox"/>	<b>OR</b>	<input type="text"/> <input type="text"/> %	2036 / 2037 Enrollment Portfolio Passive	<input type="text"/> <input type="text"/> <input type="text"/> %
<input type="checkbox"/>	<b>OR</b>	<input type="text"/> <input type="text"/> %	2034 / 2035 Enrollment Portfolio Passive	<input type="text"/> <input type="text"/> <input type="text"/> %
<input type="checkbox"/>	<b>OR</b>	<input type="text"/> <input type="text"/> %	2032 / 2033 Enrollment Portfolio Passive	<input type="text"/> <input type="text"/> <input type="text"/> %
<input type="checkbox"/>	<b>OR</b>	<input type="text"/> <input type="text"/> %	2030 / 2031 Enrollment Portfolio Passive	<input type="text"/> <input type="text"/> <input type="text"/> %
<input type="checkbox"/>	<b>OR</b>	<input type="text"/> <input type="text"/> %	2028 / 2029 Enrollment Portfolio Passive	<input type="text"/> <input type="text"/> <input type="text"/> %
<input type="checkbox"/>	<b>OR</b>	<input type="text"/> <input type="text"/> %	2026 / 2027 Enrollment Portfolio Passive	<input type="text"/> <input type="text"/> <input type="text"/> %
<input type="checkbox"/>	<b>OR</b>	<input type="text"/> <input type="text"/> %	2024 / 2025 Enrollment Portfolio Passive	<input type="text"/> <input type="text"/> <input type="text"/> %
<input type="checkbox"/>	<b>OR</b>	<input type="text"/> <input type="text"/> %	2022 / 2023 Enrollment Portfolio Passive	<input type="text"/> <input type="text"/> <input type="text"/> %
<input type="checkbox"/>	<b>OR</b>	<input type="text"/> <input type="text"/> %	2020 / 2021 Enrollment Portfolio Passive	<input type="text"/> <input type="text"/> <input type="text"/> %
<input type="checkbox"/>	<b>OR</b>	<input type="text"/> <input type="text"/> %	Enrollment Year Portfolio Passive	<input type="text"/> <input type="text"/> <input type="text"/> %

**Note:** Please review the ScholarShare College Savings Plan Description for risks with Investment Portfolios.

**2 Exchange Current Investment Portfolio(s) (continued)**

**Exchange FROM**

*All*

*Percentage*

<input type="checkbox"/>	<b>OR</b>	<input type="checkbox"/> <input type="checkbox"/> %
<input type="checkbox"/>	<b>OR</b>	<input type="checkbox"/> <input type="checkbox"/> %
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<input type="checkbox"/>	<b>OR</b>	<input type="checkbox"/> <input type="checkbox"/> %

**Investment Portfolio**

**Multi-Fund Investment Portfolios**

- Active Diversified Equity Portfolio
- Active Growth Portfolio
- Active Moderate Growth Portfolio
- Active Conservative Portfolio
- Active International Equity Portfolio
- Active Diversified Fixed Income Portfolio
- Passive Diversified Equity Portfolio
- Passive Growth Portfolio
- Passive Moderate Growth Portfolio
- Passive Conservative Portfolio
- Index International Equity Portfolio
- Passive Diversified Fixed Income Portfolio

**Single Fund Investment Portfolios**

- Social Choice Portfolio
- Index Bond Portfolio
- Index U.S. Large Cap Equity Portfolio
- Index U.S. Equity Portfolio
- Principal Plus Interest Portfolio

**Exchange TO**

<input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> %
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<input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> %

**TOTAL**     %

**Note:** Please review the ScholarShare College Savings Plan Description for risks with Investment Portfolios.

### 3 Allocation Instructions for Future Contributions

#### A. Please check one box below if you would like to update your Allocations for Future Contributions to your account:

If you do not complete this section, your allocation percentages will NOT be changed. Thus, your future contributions will continue to be invested in the existing portfolio(s), not the portfolio(s) you selected in **Section 2**.

- Direct all new contributions to the same allocation percentages selected in **Section 2**. (No further action is necessary in **Section 3**)
- Direct all new contributions to the allocation percentages selected below (complete **Section 3B**).

#### B. Complete this section only if you want to direct your future contributions to a different Investment Portfolio(s) than what you selected in **Section 2**.

##### Active Enrollment Year Investment Portfolios:

The asset allocation of money invested in the Active Enrollment Year Investment Portfolios is automatically adjusted over time to become more conservative as the beneficiary approaches the enrollment year.

2036 / 2037 Enrollment Portfolio Active	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	%
2034 / 2035 Enrollment Portfolio Active	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	%
2032 / 2033 Enrollment Portfolio Active	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	%
2030 / 2031 Enrollment Portfolio Active	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	%
2028 / 2029 Enrollment Portfolio Active	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	%
2026 / 2027 Enrollment Portfolio Active	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	%
2024 / 2025 Enrollment Portfolio Active	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	%
2022 / 2023 Enrollment Portfolio Active	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	%
2020 / 2021 Enrollment Portfolio Active	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	%
Enrollment Year Portfolio Active	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	%

##### Passive Enrollment Year Portfolios:

The asset allocation of money invested in the Passive Enrollment Year Investment Portfolios is automatically adjusted over time to become more conservative as the beneficiary approaches the enrollment year.

2036/2037 Enrollment Portfolio Passive	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	%
2034/2035 Enrollment Portfolio Passive	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	%
2032/2033 Enrollment Portfolio Passive	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	%
2030/2031 Enrollment Portfolio Passive	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	%
2028/2029 Enrollment Portfolio Passive	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	%
2026/2027 Enrollment Portfolio Passive	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	%
2024/2025 Enrollment Portfolio Passive	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	%
2022/2023 Enrollment Portfolio Passive	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	%
2020/2021 Enrollment Portfolio Passive	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	%
Enrollment Year Portfolio Passive	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	%

### 3 Allocation Instructions for Future Contributions *(continued)*

#### Multi-Fund Investment Portfolios:

The assets will remain in your selected portfolio(s) until you update your Investment Portfolio.

Active Diversified Equity Portfolio	<input type="text"/>	<input type="text"/>	<input type="text"/>	%
Active Growth Portfolio	<input type="text"/>	<input type="text"/>	<input type="text"/>	%
Active Moderate Growth Portfolio	<input type="text"/>	<input type="text"/>	<input type="text"/>	%
Active Conservative Portfolio	<input type="text"/>	<input type="text"/>	<input type="text"/>	%
Active International Equity Portfolio	<input type="text"/>	<input type="text"/>	<input type="text"/>	%
Active Diversified Fixed Income Portfolio	<input type="text"/>	<input type="text"/>	<input type="text"/>	%
Passive Diversified Equity Portfolio	<input type="text"/>	<input type="text"/>	<input type="text"/>	%
Passive Growth Portfolio	<input type="text"/>	<input type="text"/>	<input type="text"/>	%
Passive Moderate Growth Portfolio	<input type="text"/>	<input type="text"/>	<input type="text"/>	%
Passive Conservative Portfolio	<input type="text"/>	<input type="text"/>	<input type="text"/>	%
Index International Equity Portfolio	<input type="text"/>	<input type="text"/>	<input type="text"/>	%
Passive Diversified Fixed Income Portfolio	<input type="text"/>	<input type="text"/>	<input type="text"/>	%

#### Single Fund Investment Portfolios:

The assets will remain in your selected portfolio(s) until you update your Investment Portfolio.

Social Choice Portfolio	<input type="text"/>	<input type="text"/>	<input type="text"/>	%
Index Bond Portfolio	<input type="text"/>	<input type="text"/>	<input type="text"/>	%
Index U.S. Large Cap Equity Portfolio	<input type="text"/>	<input type="text"/>	<input type="text"/>	%
Index U.S. Equity Portfolio	<input type="text"/>	<input type="text"/>	<input type="text"/>	%
Principal Plus Interest Portfolio	<input type="text"/>	<input type="text"/>	<input type="text"/>	%

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Total    %

**4 SIGNATURE — YOU MUST SIGN BELOW**

**By signing this form, I authorize the transfer of funds from my current Investment Portfolio(s) to the Investment Portfolio(s) indicated in Section 2 and I acknowledge the following:**

- I understand a rebalance, or transfer of assets, among Investment Portfolios for my Account can only be requested twice per calendar year.
- If I am participating in Recurring Contribution, I understand my contributions will continue into my original Investment Portfolio(s) unless an updated **Account Features Form** accompanies this form.

**I understand this rebalance, or transfer of assets will become effective upon the Plan Manager’s receipt of all required documentation in good order.**

**I certify that I am the Account Participant or the Trustee/Custodian, or I have the authority to act as the Account Participant.**

SIGNATURE

Signature of Account Participant or Trustee/Custodian or Entity Name

□□ — □□ — □□□□

Date (mm-dd-yyyy)