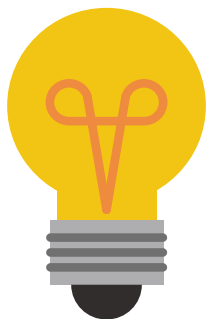




COLLEGE WILL NOT BE EASY,
BUT SAVING FOR IT CAN BE.



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Saving is smart.

Considering a DC College Savings Plan account for your child, or your grandchild? That is smart. After all, the cost of a college education has never been higher – and its value has never been greater. According to recent studies by Georgetown University:

- College graduates earn, on average, \$1 million more over their lifetimes than those with only a high school degree.¹
- Two-thirds of jobs now require workers with at least some college.²

DC families have an easy way to save for college.

The DC College Savings Plan helps families afford the high cost of higher education. Unlike many other college saving vehicles, the Plan offers:

- Significant tax advantages, from tax-deferred growth to tax-free qualified distributions³
- A minimal initial investment of \$25
- Flexible investment choices
- Easy online enrollment, management, and much more.

¹The Economic Value of College Majors, Georgetown University Center on Education and the Workforce, 2015.

²Five Rules of the College and Career Game, Georgetown University Center on Education and the Workforce, 2018.

³Earnings on non-qualified withdrawals may be subject to federal income tax and a 10% federal penalty tax, as well as state and local income taxes. Tax and other benefits are contingent on meeting other requirements and certain withdrawals are subject to federal, state, and local taxes.

Start early and stick with it.

The best strategy for college saving: Start now!

Thanks to the **power of compounding**, even small contributions can, over time, make a difference when your child is ready for college. With compounding, you earn a return on your return as your overall account balance potentially grows. The more time your savings has to compound, the better.

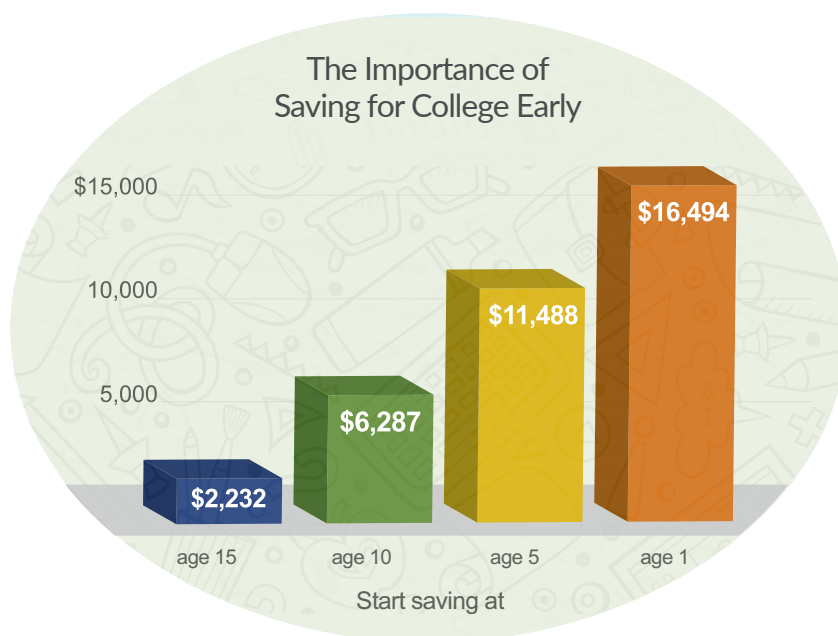
Get started with just \$25.

You can start saving for college with an opening contribution of just \$25. Or put your saving on autopilot by setting up recurring contributions of as little as \$25 a month.⁴

Your employer may even offer college saving through payroll direct deposit, where you can automatically contribute as little as \$15 per pay period.

Small contributions on a regular basis can really add up.

As you can see in this hypothetical chart, if an account owner began to save \$50 a month when a child was 1 year old (with an initial contribution of \$250), a 529 college savings plan could potentially have an account worth \$16,494 by the time the child was college age.⁵



A child is 7X more likely to attend college if he or she has some form of college savings.⁶

⁴A plan of regular investment cannot assure a profit or protect against a loss in a declining market.

⁵This hypothetical example is for illustrative purposes only and assumes no withdrawals made during the period shown. It does not represent an actual investment in any particular 529 plan and does not reflect the effect of fees and expenses. Your actual investment return may be higher or lower than that show. The loan repayment terms are also hypothetical.

⁶Center for Social Development, Washington University, 2010.

Save on taxes while you save for college.

It is simple: The more you can save on taxes, the more you may have to spend on tuition.

The Plan offers several tax advantages that can help boost your college savings:

- **A special DC tax deduction.** DC taxpayers who contribute to a DC College Savings Plan can get a District income tax deduction of up to \$8,000 for married couples or domestic partners filing jointly, and have separate accounts (\$4,000 for individuals).⁷
- **Tax-deferred growth.** Earnings grow tax deferred – free of the impact of federal and District taxes.
- **Tax-free withdrawals.** Withdrawals for qualified expenses like tuition, room and board, books, computers and more are exempt from federal and District tax, too.⁸ Qualified expenses also include K-12 tuition;⁹ apprenticeship program fees;¹⁰ and student loan repayment, up to \$10,000.¹¹
- **Gift-tax benefits.** Contributions qualify for the federal \$19,000 annual gift exclusion.
- **Estate planning benefits.** Reduce your personal taxable estate by making five years' worth of gifts (up to \$95,000; \$190,000 for married couples filing jointly) in one lump sum.¹²

⁷Contributions by DC taxpayers in excess of the annual limit can be carried forward and deducted in future years on their DC tax return. If a participant makes a non-qualified withdrawal or a transfer/rollover to another state's program within two (2) years of opening the account, the amount of the deduction is "recaptured" and must be included in the participant's District of Columbia income.

⁸Earnings on non-qualified withdrawals may be subject to federal income tax and a 10% federal penalty tax, as well as state and local income taxes and recapture of DC tax deductions. Tax and other benefits are contingent on meeting other requirements and certain withdrawals are subject to federal, state, and local taxes.

⁹Funds for K-12 tuition expenses at a private, public or parochial school are limited to tuition only up to \$10,000 per student annually.

¹⁰The apprenticeship program must be registered and certified with the Secretary of Labor under the National Apprenticeship Act.

¹¹The loan repayment amount for an individual is subject to a lifetime limit of \$10,000.

¹²In the event you do not survive the five-year period, a pro-rated amount will revert back to your taxable estate.





You are in control. Always.

You know better than anyone how college savings fit into your life, your budget, and your child's college plans.

So the DC College Savings Plan lets you decide:

- How your money is invested
- When to withdraw the funds
- Which qualified education costs you will cover with your account
- Whether to change the beneficiary to another qualified family member
- When to contribute, exchange assets, make qualified withdrawals and more online, 24/7.¹³

The Plan also gives you the power to use your savings at any eligible two- and four-year college, graduate school (including law and medical), and vocational/technical school nationwide – not just those in the District.¹⁴

¹³Federal law permits you to move the assets in your DC College Savings Plan account to a different mix of investment options twice per calendar year.

¹⁴An eligible institution is one that can participate in federal financial aid programs.



Use your savings at any eligible two- and four-year college, graduate school and vocational/technical school nationwide.¹⁴

Savings can also be used for K-12 tuition, eligible apprenticeships, even to repay student loans.

More options make investing easier.

We do not have one portfolio that fits every investor's needs. We have many.

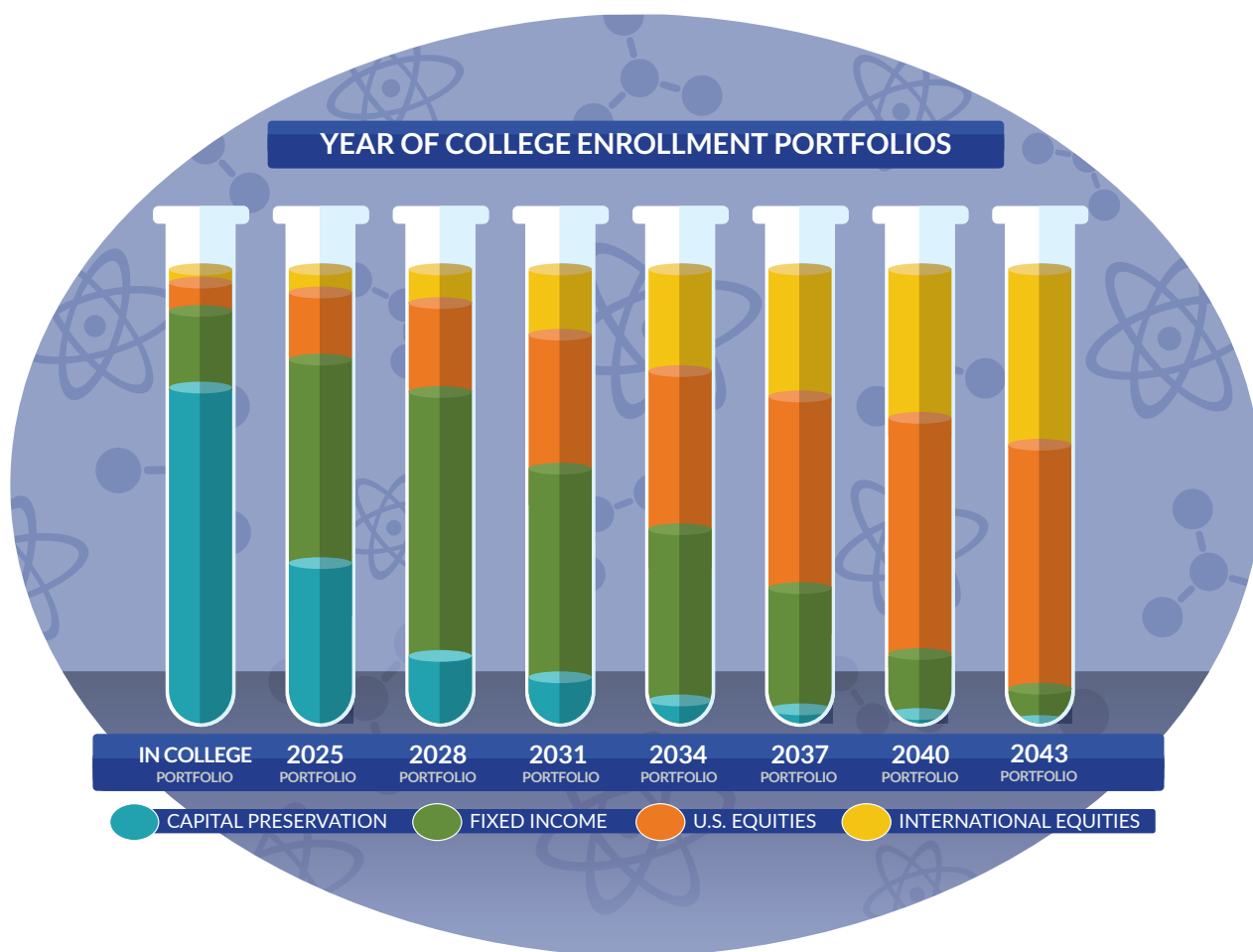
Only by offering so many investment options can we better meet the very unique risk tolerance and time horizon of every single DC college saver. Choose the option that best suits your situation now, and feel free to move from one option to another as things change or college approaches.¹⁵

Year of College Enrollment Portfolios:

Investments that change with your child's age.

Early on, many investors prefer a more aggressive mix of stocks – and the potential growth that comes with it. As children approach college age, these same investors often shift their priorities from growing college savings to preserving it.

As the chart below shows, the Year of College Enrollment Portfolios option automatically rebalances your asset mix to a more conservative portfolio as your child grows.



¹⁵Federal law permits you to move the assets in your DC College Savings Plan account to a different mix of investment options twice per calendar year.



Individual Portfolios: Control your investments.

This option invites you to take a more active role in your college savings. Choose from eight investment options to create your own personalized investment mix. Each Individual Portfolio is invested in a single underlying fund.

Principal Protected Portfolio:

Preserve what you save.

This portfolio focuses on protecting the principal you invest by allocating your contributions and earnings to a Funding Agreement issued by Ameritas Life Insurance Corp. to the District of Columbia Section 529 Plan Trust. The current Funding Agreement provides interest credited daily at a minimum annual effective rate of interest of 1%, and provides the opportunity for additional interest. The principal and the stated interest rate are insured by the contract provided by Ameritas Life Insurance Corp.¹⁶.



¹⁶Accumulations (including contributions and earnings) under the Funding Agreement for the Principal Protected Portfolio credited to the Plan are subject to the claims-paying ability of Ameritas Life Insurance Corp.



Shop. Celebrate. And save for college.

What if family celebrations and the family groceries could help you save for college?

The DC College Savings Plan has several great ways to help you save through everyday activities and special occasions.

Ugift® - Give College Savings

Ugift is an easy, free-to-use service that lets family and friends give the meaningful gift of education by contributing to your child's DC College Savings Plan account.

Upromise®

Upromise® is a free service that helps families save for college. Upromise provides unique opportunities for members to earn cash back rewards for everyday activities such as shopping, dining, paying with the Upromise® Mastercard® and more. Rewards are automatically deposited as contributions to your DC College Savings Plan account when you reach \$50 in rewards. Join Upromise for free today:

- Earn \$5.29 in bonus rewards when you open a new Upromise account.
- Earn an additional \$25 in bonus rewards when you link your first DC College Savings Plan account to your new Upromise account.
- Earn additional rewards continuously by shopping online through Upromise.com and dining at over 10,000 restaurants nationwide.

Visit **upromise.com** to enroll. It is fast, easy, and secure.

Frequently asked questions.

Here are answers to some of the questions we hear most often.

How much do I need to open an account?

Get started with as little as \$25 and make additional investments of \$25 or more. You can also establish recurring contributions from your bank account of just \$25 per month, or set up payroll direct deposit through a participating employer with a \$15 minimum per pay period.¹⁷ More than one person can contribute to the same account until total market value reaches \$500,000. After that, the account may continue to grow higher through investment earnings only.

Who can open a DC College Savings Plan account?

Any U.S. citizen or resident alien, 18 or older, or an entity that is organized in the U.S., with a verified permanent U.S. address and valid Social Security number or other taxpayer identification number, can open a DC College Savings Plan account, regardless of income level.

How can I use the money in my account?

The money in your DC College Savings Plan account can be used for any purpose. However, to qualify for federal tax-free withdrawals and avoid penalties, the money must be used for qualified higher education expenses for the beneficiary at an eligible educational institution.¹⁸

Does my child have to attend college in DC?

No. You can use the assets in your account toward the costs of nearly any public or private, two-year or four-year college nationwide, as long as the student is enrolled in a U.S.-accredited college, university, graduate school, apprenticeship programs, or technical school that is eligible to participate in U.S. Department of Education student financial aid programs. In fact, many U.S. colleges and universities now have campuses or locations outside of the country, where money from your DC College Savings Plan account can be used.

What if my child does not go to college right away -- or at all?

He or she does not have to attend college right after high school. A gap year (or two) is fine. In fact, if your child decides not to attend college at all, you still have three options:

- **Stay invested.** You can leave the money in the account in case the beneficiary decides to attend school later. There is no age limit for using the money.
- **Change the beneficiary.** You can do this at any time, provided that the new beneficiary is an eligible Member of the Family of the former beneficiary. (Please see the Program Disclosure Booklet for more information on who qualifies.)
- **Withdraw the money for other uses.** The earnings portion of a withdrawal not used for a beneficiary's qualified higher education expenses is subject to federal and state income taxes and may be subject to a 10% federal penalty tax. (For exceptions to this penalty, please see the Program Disclosure Booklet).

¹⁷A plan of regular investment cannot assure a profit or protect against a loss in a declining market.

¹⁸Earnings on non-qualified withdrawals may be subject to federal income tax and a 10% federal penalty tax, as well as state and local income taxes and recapture of DC tax deductions. Tax and other benefits are contingent on meeting other requirements and certain withdrawals are subject to federal, state, and local taxes.



Can you afford to wait?

Every dollar you do not save now may be another dollar you (or your child) will have to borrow later.

Plus, starting now allows you to benefit from the power of compounding.

Opening a DC College Savings Plan account is so easy:

- 1** Read the Program Disclosure Booklet for important details about the Plan.
- 2** Visit www.dccollegesavings.com, or mail enrollment forms and a \$25 initial contribution to:
DC College Savings Plan
P.O. Box 55012
Boston, MA 02205-5012



Since 2002, the Plan has helped over 31,000 DC families save more than \$1 billion for their children's education.

INVESTMENTS ARE NOT FDIC INSURED, MAY LOSE VALUE AND ARE NOT BANK GUARANTEED.

Before you invest, consider whether your or the beneficiary's home state offers any state tax or other state benefits such as financial aid, scholarship funds, and protection from creditors that are only available for investments in that state's qualified tuition program.

For more information about The DC College Savings Plan ("The Plan"), call 800.987.4859, or visit dccollegesavings.com to obtain a Program Disclosure Booklet, which includes investment objectives, risks, charges, expenses, and other important information; read and consider it carefully before investing.

The Plan is administered by the District of Columbia Office of the Chief Financial Officer, Office of Finance and Treasury. Ascensus College Savings Recordkeeping Services, LLC, the Program Manager, and its affiliates, have overall responsibility for the day-to-day operations, including recordkeeping and administrative services. Ascensus Investment Advisors, LLC serves as the Investment Manager.

The Plan's Portfolios invest in: (i) exchange-traded funds, (ii) mutual funds and (iii) a funding agreement. Investments in The Plan are municipal securities that will vary with market conditions. Investments are not guaranteed or insured by the Government of the District of Columbia, the District of Columbia College Savings Program Trust, the District of Columbia Chief Financial Officer, the District of Columbia Treasurer, the Trustee for the District of Columbia College Savings Program Trust or any co-fiduciary or instrumentality thereof, the Federal Deposit Insurance Corporation or any instrumentality thereof.

Upromise is an optional program offered by Upromise, LLC, is separate from the DC College Savings Plan, and is not affiliated with the District of Columbia. Terms and conditions apply to the Upromise program. Participating companies, contribution levels, and terms and conditions are subject to change at any time without notice. Transfers from Upromise to a DC College Savings Plan account are subject to a \$50 minimum. Upromise and the Upromise logo are registered service marks of Upromise, LLC.

Ugift is a registered service mark.

