OFFICIAL QUARTERLY DRAWING RULES
DC COLLEGE SAVINGS PLAN QUARTERLY DRAWING

Deadlines to Enter: March 31\textsuperscript{st}, June 30\textsuperscript{th}, September 30\textsuperscript{th}, December 31\textsuperscript{st} 2023

NO PURCHASE NECESSARY. A PURCHASE OR PAYMENT OF ANY KIND WILL NOT INCREASE YOUR CHANCES OF WINNING. VOID WHERE PROHIBITED BY LAW.

1. **Eligibility.** Participation is open only to individual legal residents of the District of Columbia who are at least eighteen (18) years of age as of the date of entry, have a Social Security Number or Tax Identification Number, and an address that is not a P.O. Box. Employees, officers and directors and their immediate families (parents, children, siblings, and spouses) and members of their household (whether or not related) of the District of Columbia Office of the Chief Financial Officer, Office of Finance and Treasury, Ascensus Investment Advisors, LLC, and Ascensus College Savings Recordkeeping Services, LLC, are not eligible to participate in the DC College Savings Plan Quarterly Drawing (the “Drawing”).

2. **How to Enter.** Eligible individuals may complete an official entry form available at the DC College Savings Plan booth and deposit it into the official specially marked entry box or complete all necessary fields on the website entry form in order to enter the Drawing for the applicable Quarterly Entry Period (as hereinafter defined). "Quarterly Entry Period" means each entry period for a Drawing beginning on the first day of each calendar quarter (January 1\textsuperscript{st}, April 1\textsuperscript{st}, July 1\textsuperscript{st}, October 1\textsuperscript{st}) and ending at midnight on the last day of the corresponding calendar quarter (March 31\textsuperscript{st}, June 30\textsuperscript{th}, September 30\textsuperscript{th}, December 31\textsuperscript{st}). The limit per Drawing is one (1) entry per household. No mechanically reproduced, illegible, incomplete, forged or altered entries will be accepted. DC College Savings Plan is not responsible for late, lost, misdirected, incomplete, illegible, damaged, or incorrect entries.

3. **Drawing.** The winner will be selected in a random Drawing from among all eligible entries received by the DC College Savings Plan during the applicable Quarterly Entry Period. Only one Prize (as hereinafter defined) will be awarded per quarter. The random Drawing will be held no later than thirty (30) days after the applicable Quarterly Entry Period. The results of the Drawing, and all decisions of the Sponsor as to the administration of the Drawing and the prize award, are final and binding in all aspects.

4. **Odds of Winning.** Odds of winning depend upon number of eligible entries received during the applicable Quarterly Entry Period. Each Quarterly Entry Period begins on the first day of each quarter (January 1\textsuperscript{st}, April 1\textsuperscript{st}, July 1\textsuperscript{st}, October 1\textsuperscript{st}) and ends at midnight on the last day of the corresponding quarter (March 31\textsuperscript{st}, June 30\textsuperscript{th}, September 30\textsuperscript{th}, December 31\textsuperscript{st}).

5. **The Prize.** The winner will receive a prize of FIVE HUNDRED TWENTY-NINE DOLLARS ($529) in the form of a contribution into a new or existing DC College Savings Plan account.
(the “Prize”). Allow 4 – 6 weeks for a Prize to be credited to a Dc College Savings Plan account. Potential winner is subjected to eligibility verification by the DC College Savings Plan, whose decisions are final and binding in all matters related to the Drawing. An entrant may not win the Prize unless and until the entrant’s eligibility has been verified and the entrant has been notified that verification is complete. The Prize is non-transferable. The DC College Savings Plan is responsible only for delivery of the Prize; not responsible for Prize utility or otherwise. The Drawing does not take into account a winner’s personal circumstances or other factors that may be important in making investment decisions. Investment returns are not guaranteed and the winner could lose money by investing in a DC College Savings Plan account. The winner should consult his or her own tax advisor about the tax implications, if any, associated with contributions and/or withdrawals from his or her DC College Savings Plan account. The Prize may be considered income, and any and all taxes associated with a Prize are the responsibility of the winner. The DC College Savings Plan is an Internal Revenue Code section 529 qualified tuition program, intended specifically for the payment of qualified education expenses for a designated beneficiary. Entrants may obtain a Program Description by calling 800-987-4859 or by downloading it from www.dccollegesavings.com and should read it carefully before investing.

6. Notification. The winner will be notified by telephone, email, and/or postal. Prize not claimed within thirty (30) days after the date of which the notification was made will be forfeited and awarded to the next alternative winner, in accordance with these Official Drawing Rules. In the event the winner does not have an existing DC College Savings Plan account, the winner will be required to complete documentation necessary to open an account, including an enrollment form with investment instructions. (A DC College Savings Plan account is required to be opened in order to deposit the Prize, but the selected winner is not required to contribute any additional monies into the account in order to receive the Prize.) The Prize may be awarded to an alternate winner (selected in a random drawing from among all remaining eligible entrants) if: (i) the DC College Savings Plan account documentation is not returned in good order within fourteen (14) days after mailing to winner; (ii) the winner is not eligible to open a DC College Savings Plan account; (iii) the winner does not provide investment instructions; (iv) the Prize notification letter is returned as undeliverable; or (v) three (3) good faith attempts to contact the winner live by telephone are unsuccessful. DC College Savings Plan is not responsible for, and shall not be liable for, late, lost, misdirected, or unsuccessful efforts to notify winners.

7. Miscellaneous and Conditions of Participation. The Drawing is void where prohibited or restricted by law, and is subject to all applicable federal, state, and local laws and regulations. Except where prohibited by law, all issues concerning the construction, validity and enforcement of these Official Quarterly Drawing Rules, or the rights and obligations of the entrant and the DC College Savings Plan, shall be construed and governed by the laws of the District of Columbia without regard to conflicts of law principles. All suits or claims brought in connection with the Drawing must be brought in a state or federal court in the District of Columbia. Taxes and fees, if any, are the sole responsibility of the winner. By entering the
Drawing, entrants fully and unconditionally agree to be bound by these Official Quarterly Drawing Rules and the decisions of the DC College Savings Plan, which will be final and binding on all matters relating to this Drawing, and warrant that (s)he is eligible to participate in this Drawing. DC College Savings Plan reserves the right to disqualify any entrant if these Official Quarterly Drawing Rules are not followed, and to change, alter, or amend these Official Quarterly Drawing Rules or to alter, modify, suspend, or terminate the Drawing, as necessary, in its sole discretion, to ensure the fair administration of the drawing or to comply with applicable law. The Drawing is not a recommendation to invest in the DC College Savings Plan.

8. Release. Each entrant agrees, except where prohibited by law, to release and discharge, hold harmless and indemnify the DC College Savings Plan, its employees, agents and representatives, officers and directors and their families; successors and assigns, and all others associated with the development and execution of this drawing, from any and all tax liability that may be imposed or associated with receipt or use of the Prize, and from and against any and all claims, actions, proceedings, and liability for any damages, expenses, fees, injury or losses sustained in connection with the receipt, ownership, use or misuse of the Prize or while traveling to, preparing for, participating in any drawing-related activity.

9. Publicity. Except where prohibited by law, by entering the Drawing or by winning, entrants grant to the DC College Savings Plan the right to publicize the entrant’s name, photograph, image, likeness, voice, statements, and biographical information in all manner and media, worldwide, in perpetuity, for advertising, trade, and promotion purposes without compensation and without opportunity for review.

10. Limitations of Liability. DC College Savings Plan, its employees, agents and representatives, officers and directors and their immediate families, successors and assigns, and all others associated with the development and execution of this Drawing shall have no responsibility or liability for (i) any incorrect or inaccurate information, whether caused by entrants, printing errors or by any of the equipment or programming associated with or utilized in the Drawing; (ii) technical failures of any kind, including, but not limited to, malfunctions, interruptions or disconnections in telephone lines or network hardware or software; (iii) unauthorized human intervention in any part of the entry process or the Drawing; (iv) technical or human error which may occur in the administration of the Drawing; or (v) failed, incomplete, garbled, jumbled, corrupted or delayed computer transmissions which may limit an individual’s ability to enter the Drawing, including any inquiry or damage to entrant’s or any other person’s computer relating to or resulting from entering the Drawing or downloading any materials related to the Drawing.

11. Entrant’s Personal Information. Information collected from entrants will be maintained by the DC College Savings Plan and its representatives in accordance with applicable federal and state consumer privacy laws, rules and regulation.
12. **Copy of Rules/Winners Name.** For a copy of these the Official Quarterly Drawing Rules and/or the winner’s name, send your request and a self-addressed envelope to the Sponsor address listed below.

13. **Sponsor.** DC College Savings Plan, P.O. Box 55012, Boston, MA 02205-5012

Before you invest, consider whether your or the beneficiary’s home state offers any state tax or other state benefits such as financial aid, scholarship funds, and protection from creditors that are only available for investments in that state’s qualified tuition program.

For more information about The DC College Savings Plan ("the Plan"), call 800-987-4859, or visit [www dccollegesavings com](http://www.dccollegesavings.com) to obtain a Program Disclosure Booklet, which includes investment objectives, risks, charges, expenses, and other important information; read and consider it carefully before investing.

The Plan is administered by the District of Columbia Office of the Chief Financial Officer, Office of Finance and Treasury. Ascensus College Savings Recordkeeping Services, LLC ("ACSR"), the Program Manager, and its affiliates, have overall responsibility for the day-to-day operations including recordkeeping and administrative services. Ascensus Investment Advisors, LLC serves as the Investment Manager.

The Plan's Portfolios invest in: (i) exchange-traded funds, (ii) mutual funds and (iii) a funding agreement. Investments in The Plan are municipal securities that will vary with market conditions. Investments are not guaranteed or insured by the Government of the District of Columbia, the District of Columbia College Savings Program Trust, the District of Columbia Chief Financial Officer, the District of Columbia Treasurer, the Trustee for the District of Columbia College Savings Program Trust or any co-fiduciary or instrumentality thereof, the Federal Deposit Insurance Corporation or any instrumentality thereof.

**INVESTMENTS ARE NOT FDIC INSURED, MAY LOSE VALUE AND ARE NOT BANK GUARANTEED.**