HI529

2026 $50 PROMOTION

Official Promotion Rules

VOID WHERE PROHIBITED BY LAW. PROMOTION PERIOD BEGINS ON September 1, 2026 AND ENDS ON September 30, 2026.

1. Eligibility. Participation in the HI529 (the "Plan") Summer $50 Promotion (the "Promotion") is open only to individual legal residents of the State of Hawai'i who are at least eighteen (18) years of age as of the Date of Entry (defined below) and have a valid Social Security Number or Tax Identification Number and who are not employees, officers, and directors or an immediate family member (parents, children, siblings, and spouses) or member of their household (whether or not related) of the State of Hawai'i's College Savings Program Trust Fund (the "Trust"), the State of Hawai'i Department of Budget and Finance or Ascensus College Savings Recordkeeping Services, LLC, ("Eligible Individuals").

2. Entry Requirements. The promotion is open to Eligible Individuals who (i) open a new HI529 account through the online or mobile enrollment process between September 1, 2026 and September 30, 2026 (ii) deposit at least fifteen dollars ($15) ("Initial Contribution") into the newly opened HI529 account and (iii) use promo code SAVE50 during account opening. The Initial Contribution must be credited to the newly opened HI529 account by October 30, 2026. Eligible Individuals who meet these Entry Requirements shall hereinafter be referred to as "Entrants". The Date of Entry is considered the date that the HI529 account satisfies all of the Promotion Entry Requirements described herein.

3. Promotion/Odds. The first one hundred (100) Entrants will receive a Bonus (defined below). Odds of receiving the Bonus depend upon the number of Entrants.

4. Bonuses. The Bonus for this Promotion is a contribution of FIFTY DOLLARS ($50) to the newly opened HI529 account (the "Bonus"). All Entrants who are potential recipients of the Bonus are subject to eligibility verification by the Plan, whose decisions are final and binding in all matters related to the Promotion. An Entrant will not receive the Bonus unless and until the Entrant's eligibility has been verified and the Entrant has been notified that verification is complete. The Bonuses are non-transferable. The Plan is responsible only for delivery of the Bonuses; and is not responsible for Bonus utility or otherwise. The Promotion does not take into account a Bonus recipient's personal circumstances or other factors that may be important in making investment decisions. Investment returns are not guaranteed and the Bonus recipient could lose money by investing in a HI529 account. Each Bonus recipient should consult his or her own tax advisor about tax implications, if any, associated with contributions and/or withdrawals from his or her HI529 account(s). The Bonus(es) may be considered income, and any and all taxes associated with a Bonus are the responsibility of the Bonus recipient.

5. Receipt of Bonuses. The Bonuses will be deposited directly into the recipients' HI529 account(s). Allow four (4) weeks following the verification of the Entry Requirements described in Section 2 for a Bonus to be credited to a HI529 account. No more than the stated number of Bonuses will be awarded. In the event that production, technical, seeding, programming or any other reasons cause more than the stated number of Bonuses as set forth in these Official Promotion Rules to be available and/or claimed, the Plan reserves the right to award only the stated number of Bonuses among all legitimate, un-awarded, eligible Bonus claims.

6. Miscellaneous and Conditions of Participation. This Promotion is void where prohibited or restricted by law, and is subject to all applicable federal, state, and local laws and regulations. Except where prohibited by law, all issues concerning the construction, validity, and enforcement of these Official Promotion Rules, or the rights and obligations of the entrant and the Plan, shall be construed and governed by the laws of the State of Hawai'i without regard to conflicts of law. All suits or claims brought in connection with the Promotion must be brought in a state or federal court in the State of Hawai'i. Taxes and fees, if any, are the sole responsibility of the Bonus recipient(s). By entering the Promotion, Entrants fully and unconditionally agree to be bound by these Official Promotion Rules and the decisions of the Plan, which will be final and binding on all matters relating to this Promotion, and warrant that (s)he is eligible to participate in this Promotion. The Plan reserves the right to disqualify any Entrant if these Official Promotion Rules are not followed, and to change, alter, or amend these Official Promotion Rules or to alter, modify, suspend, or terminate the Promotion, as necessary, in its sole discretion, to ensure the fair administration of the Promotion or to comply with applicable law. The Promotion is not a

recommendation to invest in the Plan. No Hawai'i general fund or taxpayer dollars are used to fund the Bonus recipients' account(s).

7. Release. Each Entrant agrees, except where prohibited by law, to release and discharge, hold harmless and indemnify the Plan, its employees, agents and representatives, officers and directors and their immediate families, successors and assigns, and all others associated with the development and execution of this Promotion, from and against (i) any and all tax liability that may be imposed or associated with receipt or use of the Bonus, and (ii) any and all claims, actions, proceedings, and liability for any damages, expenses, fees, injury or losses sustained in connection with the receipt, ownership, use or misuse of the Bonus or while traveling to, preparing for, or participating in any Promotion-related activity.

8. Publicity. Except where prohibited by law, by entering the Promotion or by receiving a Bonus, Entrants grant to the Plan the right to publicize the Entrant's name, photograph, image, likeness, voice, statements, and biographical information in all manner and media, for advertising, trade, and Promotion purposes (in each case related to HI529) without compensation and without opportunity for review.

9. Limitations of Liability. The Plan, its employees, agents and representatives, officers and directors and their immediate families, successors and assigns, and all others associated with the development and execution of this Promotion shall have no responsibility or liability for (i) any incorrect or inaccurate information, whether caused by Entrants, printing errors or by any of the equipment or programming associated with or utilized in the Promotion; (ii) technical failures of any kind, including, but not limited to, malfunctions, interruptions or disconnections in telephone lines or network hardware or software; (iii) unauthorized human intervention in any part of the entry process of the Promotion; (iv) technical or human error which may occur in the administration of the Promotion; or (v) failed, incomplete, garbled, jumbled, corrupted or delayed computer transmissions which may limit an individual's ability to enter the Promotion, including any injury or damage to Entrant's or any other person's computer relating to or resulting from entering the Promotion or downloading any materials related to the Promotion.

10. Entrant's Personal Information. Information collected from Entrants will be maintained by the Plan and its representatives in accordance with applicable federal and state consumer privacy laws, rules and regulations.

11. Copy of Rules. For a copy of these Official Promotion Rules, send your request and a self-addressed envelope to the Sponsor's address listed below.

12. Sponsor. HI529 - Hawaii's College Savings Program, P.O. Box 219779, Kansas City, MO 64121-9779.

For more information about HI529-Hawaii's College Savings Program ("HI529"), call 1-866-529-3343 or visit www.hi529.com to obtain a Plan Disclosure Statement. Investment objectives, risks, charges, expenses, and other important information are included in the Plan Disclosure Statement; read and consider it carefully before investing.

Before you invest, consider whether your or the beneficiary's home state offers any state tax or other state benefits such as financial aid, scholarship funds, and protection from creditors that are only available for investments in that state's qualified tuition program.

HI529 is administered by the Director of Finance of the Department of Budget and Finance on behalf of the State of Hawai'i. Ascensus College Savings Recordkeeping Services, LLC, the Program Manager, and its affiliates have overall responsibility for the day-to-day operations, including recordkeeping and administrative servicing agent. The Vanguard Group, Inc. serves as Investment Manager for the Plan. When you invest in HI529, you are purchasing units issued by the Trust. HI529's portfolios and units are municipal securities and the value of the portfolios and units will vary with market conditions.

Investment returns are not guaranteed, and you could lose money by investing in HI529. Account owners assume all investment risks as well as responsibility for any federal and state tax consequences.

Not FDIC-Insured. No Bank, State or Federal Guarantee. May Lose Value.