## HI529 — Hawaii's College Savings Program

## **Direct Rollover Out to Roth IRA Form**



- Complete this form to initiate a direct rollover of assets from your HI529 Account to an existing Roth IRA account established for the benefit of the Beneficiary.
- The designated beneficiary in Section 1 will be the tax responsible party who will receive the IRS Form 1099-Q.
- Your rollover will be processed out of your HI529 Account according to the instructions you provide in Section 3.
- Please review **Section 4** to determine whether or not your assets are eligible for rollover to a Roth IRA.
- Please consult with your Roth IRA provider to determine whether there are additional requirements before submitting this form.
- Complete a separate form for each account.
- Complete all sections in blue or black ink and print in capital letters. Be sure to sign and date this form.

To request assistance in completing this form call us at **1.866.529.3343**, Monday through Friday from 8:00 a.m. to 5:00 p.m. (Hawaii Standard Time).

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#### 1.866.529.3343

Monday - Friday 8:00 a.m. to 5:00 p.m. (Hawaii Standard Time)

www.hi529.com

Regular mailing address:

HI529—Hawaii's College Savings Program P.O. Box 219779

Kansas City, MO 64121-9779

Overnight mailing address:

HI529—Hawaii's College Savings Program 1001 E 101st Terrace, Suite 200 Kansas City, MO 64131

HI529 Account Information
Account Number (Required)
Social Security Number or Taxpayer Identification Number ( <i>Required</i> )
Account Owner (First name) (Required)  (M.
Account Owner (Last name) (Required)
Telephone Number
Beneficiary (First name) (Required)  (M.
Beneficiary (Last name) (Required)
Beneficiary Social Security or Taxpayer Identification Number ( <i>Required</i> )



# 2. Roth IRA Manager or Custodian (Financial Institution)

Account Number of Roth IRA  Name of Receiving Roth IRA Manager or Custodian (Usually a Financial Institution)  Address of Receiving Roth IRA Manager or Custodian  Address of Receiving Roth IRA Manager or Custodian  City State Zip Code  Instructions to H1529  The assets described below will be moved from your HI529 Account to the Financial Institution indicated in Section 2.  The value of the assets being rolled over to the Roth IRA is subject to the annual contribution limit for the taxable year applic the beneficiary for all individual retirement plans maintained for the beneficiary.  Check one:  A. Roll over all of the assets in my HI529 Account to the Roth IRA indicated in Section 2.  B. Roll over a partial pro-rated amount of the assets to my Roth IRA.  \$
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Important: If the dollar amount you indicate for a particular Investment Portfolio exceeds the total balance in the Inve
Portfolio as of the previous market close, we will liquidate the total balance of that Investment Portfolio.
Dollar amount OR Total bala
Name of Investment Portfolio (For partial amounts.) (Check if app
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\$

### 4. SIGNATURE — YOU MUST SIGN BELOW

By signing below, I certify that the information contained in this form, and in any required documentation, is true, complete and correct.

Note: The IRS may issue additional guidance that may impact 529 account rollovers to Roth IRAs. Please consult a financial professional or tax advisor regarding the applicability of these rollovers to your personal situation.

- I certify that I have read, understand, consent, and agree to all of the terms and conditions of the HI529 Plan Description, and
  understand the rules and regulations governing rollover contributions to Roth IRAs from 529 plans, and that the rollover I am
  requesting meets all of the requirements and conditions required for an eligible rollover of assets to Roth IRAs from 529 plans.
- I understand that my 529 account must be open for 15 or more years in order to qualify for a rollover to a Roth IRA.
- I understand that IRS regulations permit a lifetime maximum amount of \$35,000 per beneficiary to be rolled over from 529 accounts to Roth IRAs.
- I understand that 529 contributions and associated earnings must be in my account for more than 5 years in order to qualify for a rollover to a Roth IRA.
- I understand that I am responsible for tracking and documenting the length of time my 529 account has been open and the amount of assets in my 529 account eligible to be rolled into a Roth IRA.
- I understand that 529 assets can only be rolled over into a Roth IRA maintained for the benefit of the beneficiary on my 529 account.
- I understand that the Roth IRA rollover is subject to applicable contribution limits for the taxable year.

SIGNATURE	
Signature of Account Owner	Date (mm-dd-yyyy)