

Savings Iowa on behalf of a child. Iowa taxpayers have the additional benefit of being able to deduct contributions up to \$3,439 per beneficiary account from their 2020 Iowa income taxes.**

Those interested in learning more about College Savings Iowa this 529 Day or wanting to help spread awareness about the program can visit CollegeSavingsIowa.com or call (888) 672-9116. To keep up-to-date with the plan for information and future giveaways, follow College Savings Iowa on [Facebook](#) and [Twitter](#).

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**Earnings on non-qualified withdrawals may be subject to federal income tax and a 10% federal penalty tax, as well as state income taxes. The availability of tax or other benefits may be contingent on meeting other requirements.*

***Adjusted annually for inflation. If withdrawals are not qualified, the deductions must be added back to Iowa taxable income. The availability of tax or other benefits may be contingent on meeting other requirements.*