



Michael L. Fitzgerald, Treasurer of State

April 2017

# College Savings Iowa® Plan Update



**Michael L. Fitzgerald**

Treasurer of State

CollegeSavingsIowa.com

csi@iowa.gov

888-672-9116

College Savings Iowa

P.O. Box 219219

Kansas City, MO 64121-9219



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Set up recurring contributions

To establish recurring contributions on your College Savings Iowa accounts, visit our website, then go to **Why Choose College Savings Iowa 529?** and choose **Contributions**.

## Important changes are coming

Effective May 19, 2017, College Savings Iowa is undergoing two changes. We are redesigning our four age-based savings tracks to smooth the transition from more aggressive to more conservative investments as the student (beneficiary) nears college age. We are also adding a stable value investment option as a replacement for Vanguard Federal Money Market Fund. The new Vanguard Short-Term Reserves Fund will serve as an underlying investment in some of the plan's portfolios.

You do not need to take any action. The changes are automatic and will not count toward your two annual exchanges.

To learn more about these changes, visit [CollegeSavingsIowa.com](http://CollegeSavingsIowa.com), then go to **Tools & resources**, and under **Plan updates**, select *Read our 30-day-notice brochure*.

### What these changes mean for you

To facilitate a smooth transition, College Savings Iowa participants will be unable to make transactions or account changes, either online or by phone, while the plan changes are being implemented from May 19 through May 22. For specific details on what will happen during this transition period, refer to the table on the right.

If you are not invested in one of our age-based savings tracks, the glide path changes will not affect your account. However, if you do invest in one of these tracks, you should consider the age of your student and review the glide path charts in the 30-day-notice brochure to see if your investments will change. After May 19, 2017, participants who are invested in an age-based track may end up with more, less, or the same amount of stock exposure.

### Transition dates and action items

5/18	Requests for transactions and account changes will be processed as usual until 3 p.m., Central time. Requests received after 3 p.m., Central time, through 3 p.m., Central time, on Friday, May 19, 2017, will be processed on Monday, May 22, 2017, using net asset values from Friday, May 19, 2017 (if applicable).
	<b>Important:</b> To ensure the changes are implemented successfully, there will be a blackout period covering online access and transactions as well as phone transactions. Beginning 3 p.m., Central time, on Thursday, May 18, 2017, you will not be able to access your account online. We will make the website available to access your account before 7 a.m., Central time, on Monday, May 22, 2017. During that entire time, no transactions or account changes can be initiated or requested, either online or by phone.
5/19–5/20	Account assets are transferred from the existing portfolios to the new portfolios.
5/22	Recurring contributions (automatic investments) scheduled for Friday, May 19, 2017, and requests for transactions or account changes that are received by mail after 3 p.m., Central time, on Thursday, May 18, 2017, through 3 p.m., Central time, on Friday, May 19, 2017, will be processed with the new allocations using net asset values as of Friday, May 19, 2017.

## Celebrate 529 Day



May 29—529 College Savings Day®—is almost here! 529 Day is a great time to celebrate college savers and the importance of saving for college with a 529 plan.

Investment returns are not guaranteed, and you could lose money by investing in College Savings Iowa.  
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