



Expanded flexibility for ISave 529 savers

On May 15, ISave 529® will introduce a new way to invest your education savings, with **Enrollment-Based Portfolios** replacing the current **Age-Based Saving Tracks**. You'll also still have access to a broad range of Individual Portfolios managed by Vanguard.

This fund event is designed to reflect how families use their 529 plans today, giving you:

- **More flexibility** to match your investment approach to your family's timeline
- **Clearer choices** that are easier to understand and compare
- **Portfolios that automatically adjust** as your beneficiary gets closer to enrollment

What's changing?

Today, investments in Age-Based Savings Tracks move from one track to another as your beneficiary approaches college age. With the new **Enrollment-Based Portfolios**, **you** can choose the year you expect to begin making withdrawals from your account and the investment mix will automatically adjust based on your selection. This update gives you the flexibility to plan for any of the qualified uses of your ISave 529 plan, including:

- K-12 expenses
- Credential and certificate programs
- Registered apprenticeships
- Two- and four-year college or postsecondary school

What do I need to do?

If you are currently invested in an Age-Based Savings Track, **no action is needed**. Your existing assets will automatically transition to a new Enrollment-Based Portfolio or Individual Portfolio based on:

- Your beneficiary's age on the conversion date, and
- Your current Age-Based Investment option (Aggressive Growth, Growth, Moderate Growth, or Conservative Growth)

As outlined below, these changes are meant to keep your investment mix similar to what you have today and will not count toward the plan's twice-per-year exchange limit.

How will my investments change?

Assets Invested in the Aggressive Growth Age-Based Option

Beneficiary Date of Birth	New Portfolio
09/16/2025 - 05/15/2026	2044 Aggressive Enrollment-Based Portfolio
09/16/2023 - 09/15/2025	2042 Aggressive Enrollment-Based Portfolio
09/16/2021 - 09/15/2023	2040 Aggressive Enrollment-Based Portfolio
09/16/2019 - 09/15/2021	2038 Aggressive Enrollment-Based Portfolio
09/16/2017 - 09/15/2019	2036 Aggressive Enrollment-Based Portfolio
09/16/2015 - 09/15/2017	2034 Aggressive Enrollment-Based Portfolio
09/16/2013 - 09/15/2015	2032 Aggressive Enrollment-Based Portfolio
09/16/2011 - 09/15/2013	2030 Aggressive Enrollment-Based Portfolio
09/16/2009 - 09/15/2011	2028 Aggressive Enrollment-Based Portfolio
09/16/2007 - 09/15/2009	2026 Aggressive Enrollment-Based Portfolio
09/15/2007 or earlier	Income Portfolio

Assets Invested in the Growth Age-Based Option

Beneficiary Date of Birth	New Portfolio
09/16/2025 - 05/15/2026	2044 Aggressive Enrollment-Based Portfolio
09/16/2023 - 09/15/2025	2042 Aggressive Enrollment-Based Portfolio
09/16/2021 - 09/15/2023	2040 Aggressive Enrollment-Based Portfolio
09/16/2019 - 09/15/2021	2038 Aggressive Enrollment-Based Portfolio
09/16/2017 - 09/15/2019	2036 Aggressive Enrollment-Based Portfolio
09/16/2016 - 09/15/2017	2034 Aggressive Enrollment-Based Portfolio
09/16/2015 - 09/15/2016	2032 Aggressive Enrollment-Based Portfolio
09/16/2013 - 09/15/2015	2030 Aggressive Enrollment-Based Portfolio
09/16/2011 - 09/15/2013	2028 Aggressive Enrollment-Based Portfolio
09/16/2009 - 09/15/2011	2026 Aggressive Enrollment-Based Portfolio
09/16/2007 - 09/15/2009	Aggressive Commencement Enrollment-Based Portfolio
09/15/2007 or earlier	Conservative Income Portfolio



Assets Invested in the Moderate Growth Age-Based Option

Beneficiary Date of Birth	New Portfolio
09/16/2025 - 05/15/2026	2044 Moderate Enrollment-Based Portfolio
09/16/2023 - 09/15/2025	2042 Moderate Enrollment-Based Portfolio
09/16/2021 - 09/15/2023	2040 Moderate Enrollment-Based Portfolio
09/16/2019 - 09/15/2021	2038 Moderate Enrollment-Based Portfolio
09/16/2017 - 09/15/2019	2036 Moderate Enrollment-Based Portfolio
09/16/2015 - 09/15/2017	2034 Moderate Enrollment-Based Portfolio
09/16/2013 - 09/15/2015	2032 Moderate Enrollment-Based Portfolio
09/16/2011 - 09/15/2013	2030 Moderate Enrollment-Based Portfolio
09/16/2009 - 09/15/2011	2028 Moderate Enrollment-Based Portfolio
09/16/2007 - 09/15/2009	2026 Moderate Enrollment-Based Portfolio
09/15/2007 or earlier	Interest Accumulation Portfolio

Assets Invested in the Conservative Growth Age-Based Option

Beneficiary Date of Birth	New Portfolio
09/16/2025 - 05/15/2026	2040 Moderate Enrollment-Based Portfolio
09/16/2023 - 09/15/2025	2038 Moderate Enrollment-Based Portfolio
09/16/2021 - 09/15/2023	2036 Moderate Enrollment-Based Portfolio
09/16/2019 - 09/15/2021	2034 Moderate Enrollment-Based Portfolio
09/16/2017 - 09/15/2019	2032 Moderate Enrollment-Based Portfolio
09/16/2015 - 09/15/2017	2030 Moderate Enrollment-Based Portfolio
09/16/2013 - 09/15/2015	2028 Moderate Enrollment-Based Portfolio
09/16/2011 - 09/15/2013	2026 Moderate Enrollment-Based Portfolio
09/16/2010 - 09/15/2011	Moderate Commencement Enrollment-Based Portfolio
09/16/2007 - 09/15/2010	Conservative Income Portfolio
09/15/2007 or earlier	Interest Accumulation Portfolio



The new lineup

Starting May 18, as an ISave 529 account owner, you can now choose from:

- **Our new Enrollment-Based Portfolios**
 - Offered in two-year increments based on the time you're planning to begin withdrawals (e.g., 2040 Enrollment-Based Portfolio for a student planning to attend school in 2040 or 2041)
 - Each Enrollment-Based Portfolio lets you select either an Aggressive or Moderate risk approach
- **14 different Individual Portfolios**
 - ISave 529 will continue to offer **Individual Portfolios** including two newly available Vanguard portfolios, the Large-Cap Stock Index and Small-Cap Stock Index Portfolios, also set to launch May 18. Individual Portfolios do not change automatically over time and can be a good option if you prefer a more hands-on investment approach.

Thank you for trusting ISave 529 with your education savings

These updates reflect our ongoing commitment to providing investment options that are easy to understand, flexible, and aligned with how families plan for education today.

If you have any questions, the ISave 529 team is here to help.



888-672-9116



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If you are not an Iowa taxpayer, consider before investing whether your or the designated beneficiary's home state offers any state tax or other benefits.

For more information about ISave 529, call 888-672-9116 or visit ISave529.com to obtain a Program Description. Investment objectives, risks, charges, expenses and other important information are included in the Program Description; read and consider it carefully before investing.