



Michael L. Fitzgerald, Treasurer of State

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No Surprise Here: College Savings Iowa Ranked as a Top Performing 529 Plan

DES MOINES, Iowa – State Treasurer Michael Fitzgerald is pleased to announce College Savings Iowa has been rated as a top performing 529 plan by SavingForCollege.com. Each quarter, the 529-information resource platform analyzes, compares and ranks the performance of investment portfolios for 529 plans around the country. “It comes as no surprise to me College Savings Iowa’s investment performance is rated as one of the best for our account owners,” said Fitzgerald. “The program has helped thousands of families save for education expenses and has been able to maintain its great investment performances and growth for our account owners, even during the COVID-19 pandemic.”

SavingForCollege.com ranked College Savings Iowa as the fourth-best performing 529 program in 2020. Readers can see the full rankings and analysis methodology by visiting SavingForCollege.com/article/top-performing-529-college-savings-plans-2020.

College Savings Iowa is a 529 program that gives parents, grandparents, friends and relatives the opportunity save in investment accounts for education on behalf of a future scholar. With funds and earnings from a College Savings Iowa account, families can pay for qualified expenses like tuition, room, board, books, supplies and more at any accredited program around the country.* College Savings Iowa holds over \$5.3 billion in assets with more than 254,000 active accounts and \$3.1 billion has been used for qualified educational expenses.

Partnering with Vanguard, College Savings Iowa offers 14 different portfolios for all types of investors. With four age-based savings tracks, account owners can choose professionally managed portfolios that will gradually and automatically shift from more aggressive to more

conservative as the beneficiary nears higher education age. Plus, with 10 individual portfolios, account owners can also customize and create their own unique savings portfolios.

To learn more about College Savings Iowa, visit CollegeSavingsIowa.com or call (888) 672-9116. For more information about future giveaways and events, find College Savings Iowa on [Facebook](#) and [Twitter](#).

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**Earnings on nonqualified withdrawals may be subject to federal income tax and a 10% federal penalty tax, as well as state and local income taxes. The availability of tax or other benefits may be contingent on meeting other requirements.*