



Michael L. Fitzgerald, Treasurer of State

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**College Bound Children Share Career Ambitions
With State Treasurer Fitzgerald**

DES MOINES, Iowa – State Treasurer Michael L. Fitzgerald announced today that 89% of the children who participated in the College Savings Iowa's annual State Fair survey believe a college education is a necessary step to achieving their dreams and career aspirations. "Iowa children are already thinking about their futures," stated Fitzgerald. "This survey demonstrates how important it is for families to start planning and saving early to help make college a reality for their children."

"Every year we ask children visiting the fair what they want to be when they grow up and if they will need to go to college to achieve these goals," Fitzgerald said. "Needless to say, we are always amazed by the responses they offer." Twenty-five percent are planning on becoming veterinarians, with another 17% hoping to become athletes. Teacher came in third this year with 12% of the responses.

"According to the survey, the majority of kids think a college education will cost them around \$100,000," Fitzgerald added. "Families that save and invest for their children's college education will be better prepared to meet the challenge of paying for it when the time arrives, and College Savings Iowa is here to help." Anyone – parents, grandparents, friends and relatives – can invest in College Savings Iowa on behalf of a child. This year, Iowa taxpayers can deduct up to \$3,319 in contributions per beneficiary account from their adjusted gross income.* Earnings grow tax free and investors can withdraw their investment federally and Iowa state tax free to pay for qualified higher education

expenses including tuition, books, supplies and certain room and board costs at any eligible college, university, community college or accredited technical training school in the United States or abroad.**

For more information about College Savings Iowa, visit CollegeSavingsIowa.com or call 1-888-672-9116. You can also connect with the plan on Facebook and Twitter (@Iowa529Plan) to stay up to date on current giveaways and events.

**Adjusted annually for inflation. If withdrawals are not qualified, the deductions must be added back to Iowa taxable income. The availability of tax or other benefits may be contingent on meeting other requirements.*

***Earnings on non-qualified withdrawals may be subject to federal income tax and a 10% federal penalty tax, as well as state income taxes. The availability of tax or other benefits may be contingent on meeting other requirements.*

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For more information about the College Savings Iowa 529 Plan, call 888-672-9116 or visit www.CollegeSavingsIowa.com to obtain a Program Description. Investment objectives, risks, charges, expenses, and other important information are included in the Program Description; read and consider it carefully before investing. Vanguard Marketing Corporation, Distributor.