

Give them a future where they can soar with ISave 529™

ISave 529 Enrollment Brochure



ISAVE
Roby
Smith **529**
Iowa Treasurer

ISAVE 529 Enrollment Brochure

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We all know kids just want to be kids—free to dream and play make-believe.

One way to help set them up for success is to save for their education with ISave 529.

With our plan, you can:



Save on taxes.

No federal or state taxes on money used for qualified education expenses.*

Iowa taxpayers can take a state tax deduction of \$6,100 for contributions to each of their accounts.**



Choose from a variety of investments.

Vanguard exclusively designed 16 investment options for you to choose from— offered with a flat 0.17% fee.



Manage your account online.

Open an account, handle common transactions, view your statements and more at ISave529.com or with the READYSAVE 529® app.



Help a child in your life take the leap from imagining to achieving.

* The earnings portion of nonqualified withdrawals may be subject to federal income tax and a 10% federal penalty tax, as well as state and local income taxes. The availability of tax or other benefits may be contingent on meeting other requirements.

**Adjusted annually for inflation. If withdrawals are not qualified, the deductions must be added back to Iowa taxable income.

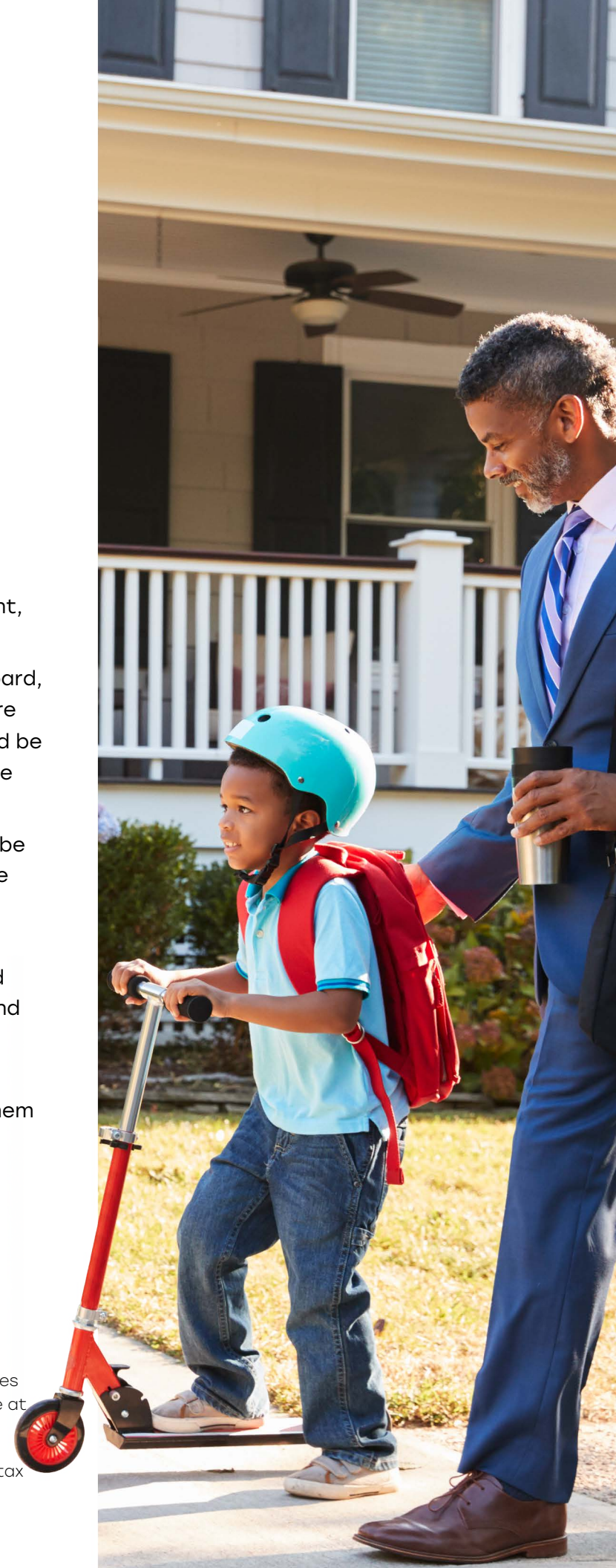
Plan highlights

Both you and your student can benefit from the many advantages ISave 529 has to offer.

Flexibility

- Save for anyone, including a child, grandchild, friend or even yourself.
- There is no deadline to use your funds.
- You always have control of and make decisions about the money in your account, even after your student reaches age 18.
- Use your savings for tuition, room and board, books, supplies, fees, computers and more at higher education institutions. This could be community colleges, universities, graduate programs or even study abroad.
- Up to \$20,000 per year, per student can be used for education expenses at an eligible K-12 school.*
- Pay for equipment, tools and materials required for apprenticeship programs and recognized post secondary credentials and credential programs.
- If your student receives a scholarship or doesn't use the funds, you can still put them to good use:
 - Transfer the account to an eligible family member.
 - Up to \$10,000 can be used to pay for student loan repayment.
 - Rollover the funds to the beneficiary's ROTH IRA.

* State tax treatment of withdrawals used for expenses for tuition in connection with enrollment or attendance at an elementary or secondary public, private or religious school (K-12) is determined by the state(s) where the taxpayer files state income tax. Please consult with a tax advisor for further guidance.



Inexpensive

Enrollment is free, and contributions can be as little as \$25. If you contribute through payroll direct deposit, minimum contributions are \$15 per paycheck.

Multiple ways to contribute

Set it and forget it with an automatic investment plan (AIP) from your checking or savings account for recurring contributions. You can also make contributions by check, electronic bank transfers and payroll direct deposit (if offered by your employer). Last but not least, add to your savings through rollovers from other 529 plans and receive gifts from family and friends.

Low fees

Pay only \$1.70 per year for every \$1,000 you invest (0.17% applied annually). There are no fees charged for enrollment, account maintenance and no sales commissions or advisor fees, which other types of plans may charge.

16 great investment choices

- Our four Age-Based Savings Tracks automatically adjust your assets over time to more conservative allocations as your student gets closer to higher education age.
- If you prefer to manage your assets on your own, choose up to five of our 12 Individual Portfolios to create a custom strategy based on your time frame and risk tolerance.

Tax benefits

- There are no annual taxes on the earnings while the funds are in your account.
- You will not pay federal or state taxes on qualified withdrawals.
- If you are an Iowa taxpayer, you can take a state tax deduction for contributions to each of your accounts and all withdrawals are free from state income taxes.



High maximum account balance

You can contribute to your beneficiary's account until all accounts held in a 529 plan sponsored by the State of Iowa for the beneficiary (including those opened by others) reach the aggregate maximum, which is currently \$505,000. Your account may continue to accrue earnings, but no contributions can be made.

Estate Planning

Contribute up to \$95,000 in a single year for each beneficiary (\$190,000 for a married couple filing jointly) without incurring a federal gift tax. The amount is prorated over five years; so, for example, a \$30,000 contribution would use \$6,000 of the current \$19,000 annual gift tax exclusion each year for five years.

Expert management

Recordkeeping and related services for the plan are managed by Ascensus College Savings Recordkeeping Services, LLC, a recognized leader in administrative services for 529 plans. Investments are managed by Vanguard, one of the world's largest global investment management companies, a company committed to outstanding performance and low costs.

Investment returns are not guaranteed, and you could lose money by investing in ISave 529.



Your guide to choosing investments

When choosing your investments, it's important to think about how you would like your contributions divided between stocks, bonds and short-term reserves (asset allocation).

Why? Generally, a diversified mix of investments can help balance the potential risks and rewards, and your allocation has a significant impact on your investment results.

Wondering how to start putting that mix together? We suggest this three-step process:

1 Assess your tolerance for risk

Before you choose your investments, you will want to consider your investment personality. Do you find it easy to accept major market declines? If so, you may be comfortable with a more aggressive investment approach. However, if you

are someone who is concerned when your balance decreases by even a small percentage, you might prefer a more conservative approach. Your savings timeline is also an important consideration.

2 Decide which strategy is right for you.

You have two options:

Age-Based Savings Tracks:

These are designed for higher education and offer four diversified options with different risk levels. These adjust to be more conservative as you become closer to using your funds, and might be an option for people who would rather have their investments managed for them.

Individual portfolios:

Choose up to five of our 12 Individual Portfolios to create your own custom asset allocation. You then manage the mix based on the strategy you put together. These are also an option if you are investing for K-12 goals, as you could be withdrawing more often than you may for higher education. Your savings timeline is also an important consideration.

3

Select your investments

Review your investment options in this brochure and utilize the investment checklist to record your choice. Refer to the enclosed Program Description for complete details.

Investment management by Vanguard

ISave 529 portfolios are provided by Vanguard, one of the world's largest global investment management companies. Known for its integrity, world-class service and exceptional value, Vanguard has worked with the Plan since 1998 and is committed to providing a wide range of low-cost investments for education savers.

Vanguard focuses on attaining superior long-term performance for investors instead of chasing short-term market trends. It keeps costs low while striving to ensure that its index funds—such as those held within the ISave 529 portfolios—track market benchmarks closely.

In a diversified portfolio, gains from some investments may help offset losses from others. However, diversification does not ensure a profit or protect against a loss. Mutual funds are subject to risks, including possible loss of principal.



Your investment options

Age-Based Savings Tracks—designed for higher education

Not looking to build an investment timeline strategy? Let our experts do it for you with one of our four Age-Based Savings Tracks. These take the guesswork out of saving by automatically adjusting your asset allocation to more conservative as your beneficiary ages.

The four tracks you can invest in are Conservative Growth, Moderate Growth, Growth and Aggressive Growth, depending on your risk tolerance. The track you choose and your beneficiary's current age determine how much of your investment is comprised of stocks, bonds or short-term reserves. We'll handle the rest.

Age of beneficiary	Aggressive Growth	Growth	Moderate Growth	Conservative Growth
0–5	Aggressive Growth Portfolio 100% Stock	Aggressive Growth Portfolio 10% Stock	Growth Portfolio 80% Stock 20% Bond	Moderate Growth Portfolio 60% Stock 40% Bond
6–7	Aggressive Growth Portfolio 100% Stock	Blended Aggressive Growth Portfolio 90% Stock 10% Bond	Blended Growth Portfolio 70% Stock 30% Bond	Blended Moderate Growth Portfolio 50% Stock 50% Bond
8–9	Aggressive Growth Portfolio 100% Stock	Growth Portfolio 80% Stock 20% Bond	Moderate Growth Portfolio 60% Stock 40% Bond	Conservative Growth Portfolio 40% Stock 60% Bond
10–11	Blended Aggressive Growth Portfolio 90% Stock 10% Bond	Blended Growth Portfolio 70% Stock 30% Bond	Blended Moderate Growth Portfolio 50% Stock 50% Bond	Blended Conservative Growth Portfolio 30% Stock 70% Bond
12–13	Growth Portfolio 80% Stock 20% Bond	Moderate Growth Portfolio 60% Stock 40% Bond	Conservative Growth Portfolio 40% Stock 60% Bond	Income Portfolio 20% Stock 80% Bond
14	Blended Growth Portfolio 70% Stock 30% Bond	Blended Moderate Growth Portfolio 50% Stock 50% Bond	Blended Conservative Growth Portfolio 30% Stock 70% Bond	Blended Income Portfolio 10% Stock 90% Bond
15	Moderate Growth Portfolio 60% Stock 40% Bond	Conservative Growth Portfolio 40% Stock 60% Bond	Blended Conservative Growth Portfolio 30% Stock 70% Bond	Blended Income Portfolio 10% Stock 90% Bond
16	Blended Moderate Growth Portfolio 50% Stock 50% Bond	Blended Conservative Growth Portfolio 30% Stock 70% Bond	Income Portfolio 20% Stock 80% Bond	Conservative Income Portfolio 75% Bond 25% Short-term reserves
17	Conservative Growth Portfolio 40% Stock 60% Bond	Income Portfolio 20% Stock 80% Bond	Income Portfolio 20% Stock 80% Bond	Conservative Income Portfolio 75% Bond 25% Short-term reserves
18	Blended Conservative Growth Portfolio 30% Stock 70% Bond	Blended Income Portfolio 10% Stock 90% Bond	Blended Income Portfolio 10% Stock 90% Bond	Conservative Income Portfolio 75% Bond 25% Short-term reserves
19+	Income Portfolio 20% Stock 80% Bond	Conservative Income Portfolio 75% Bond 25% Short-term reserves	Interest Accumulation Portfolio 100% Short-term reserves	Interest Accumulation Portfolio 100% Short-term reserves

● Stock ● Bond ● Short-term reserves

Individual Portfolios – your mix, your way

Looking to be hands-on in your investment strategy? Choose up to five of our 12 Individual Portfolios for the opportunity to create your own mix from various stock funds, bond funds and balanced funds, as well as a short-term reserves option.

Unlike the Age-Based Savings Tracks, the asset allocations of the Individual

Portfolios remain fixed over time, but you can exchange assets from one investment option to another up to twice per calendar year.

Investment pricing and performance

To obtain detailed information about the performance and price of each Age-Based or Individual Portfolio, visit ISave529.com or call an education savings specialist at 888-672-9116.

Investment option	Investment objective	Underlying investments
● Total International Stock Index Portfolio*	Seeks to track the performance of a benchmark index that measures the investment return of stocks of developed and emerging markets, excluding the United States.	100% Vanguard Total International Stock Index Fund
● Aggressive Growth Portfolio	Seeks to provide capital appreciation.	60% Vanguard Institutional Total Stock Market Index Fund 40% Vanguard Total International Stock Index Fund
● Total Domestic Stock Index Portfolio*	Seeks to track the performance of a benchmark index that measures the investment return of the overall stock market.	100% Vanguard Institutional Total Stock Market Index Fund
■ Growth Portfolio	Seeks to provide capital appreciation and some income.	48% Vanguard Institutional Total Stock Market Index Fund 32% Vanguard Total International Stock Index Fund 14% Vanguard Total Bond Market II Index Fund 6% Vanguard Total International Bond Index Fund
■ Moderate Growth Portfolio	Seeks to provide moderate levels of capital appreciation and income.	36% Vanguard Institutional Total Stock Market Index Fund 24% Vanguard Total International Stock Index Fund 28% Vanguard Total Bond Market II Index Fund 12% Vanguard Total International Bond Index Fund
■ Conservative Growth Portfolio	Seeks to provide moderate levels of income and capital appreciation.	24% Vanguard Institutional Total Stock Market Index Fund 16% Vanguard Total International Stock Index Fund 42% Vanguard Total Bond Market II Index Fund 18% Vanguard Total International Bond Index Fund
■ Income Portfolio	Seeks to provide income and some capital appreciation.	12% Vanguard Institutional Total Stock Market Index Fund 8% Vanguard Total International Stock Index Fund 56% Vanguard Total Bond Market II Index Fund 24% Vanguard Total International Bond Index Fund
▲ Short-Term Bond Index Portfolio	Seeks to track the performance of a market-weighted bond index with a short-term dollar-weighted average maturity.	100% Vanguard Short-Term Bond Index Fund
▲ Bond Index Portfolio*	Seeks to track the performance of a broad, market-weighted bond index. In doing so, the Portfolio seeks to provide current income.	100% Vanguard Total Bond Market Index Fund
▲ Conservative Income Portfolio	Seeks to provide current income.	34.5% Vanguard Total Bond Market II Index Fund 18% Vanguard Short-Term Inflation-Protected Securities Index Fund 25% Vanguard Short-Term Reserves Account 22.5% Vanguard Total International Bond Index Fund
▲ Total International Bond Index Portfolio	Seeks to track the performance of a benchmark index that measures the investment return of non-U.S. dollar-denominated investment-grade bonds.	100% Vanguard Total International Bond Market Index Fund
◆ Interest Accumulation Portfolio	Seeks income consistent with the preservation of principal.	100% Vanguard Short-Term Reserves Account

*Available only as an individual portfolio option.

Portfolios with higher allocations to bonds and short-term investments tend to be less volatile than those with higher stock allocations. Less volatile portfolios generally may not decline in value as much when markets decline but also may not appreciate in value as much when markets go up.

Portfolios with "blended" in their name are only available for purchase as part of an Age-Based Savings Track and cannot be purchased individually.

Investments in stocks or bonds issued by non-U.S. companies are subject to risks, including country/regional risk and currency risk. Bonds are subject to the risk that an issuer will fail to make payments on time and that bond prices will decline because of rising interest rates or negative perceptions of an issuer's ability to make payments.



Your investment checklist

After reviewing the investment options, mark your selections below. You can reference this checklist when you open an account online or complete the Enrollment Form.

Individual portfolios:

Stock portfolios

- Total International Stock Index Portfolio
- Aggressive Growth Portfolio
- Total Domestic Stock Index Portfolio

Balanced portfolios

- Growth Portfolio
- Moderate Growth Portfolio
- Conservative Growth Portfolio
- Income Portfolio

Bond portfolios

- Bond Index Portfolio
- Conservative Income Portfolio
- Short-Term Bond Index Portfolio
- Total International Bond Index Portfolio
- Income Portfolio

Short-term reserves portfolio

- Interest Accumulation Portfolio

Age-based savings tracks:

- Aggressive Growth Age-Based Track
- Growth Age-Based Track
- Moderate Growth Age-Based Track
- Conservative Growth Age-Based Track



Ready to get started?

On your mark, get set, go make an impact!

1

Have your basics on hand:

Gather your Social Security number, the beneficiary's date of birth and Social Security number and your bank information.

2

Choose your investments.

Review our investment options and choose which path is right for you and your student.

3

Open an account online in just ten minutes.

Visit [ISave529.com](https://www.isave529.com), use the READYSAVE 529 app or fill out a paper enrollment form to open your account.



One last thing: Congratulate yourself!

You are one step closer to helping a child you care about fulfill dreams for the future.

Contributions Made Easy

When you connect your financial institution to your ISave 529 account, making contributions is even easier. This allows you to make:

- **Recurring contributions** (also known as an automatic investment plan, or AIP), which set up scheduled contributions of as little as \$25 on a monthly or quarterly basis. There's even an option to automatically increase your recurring contribution on an annual basis, at an amount and timing of your choice.
- **Electronic bank transfers**, which make it easy for you to give your savings an extra boost whenever you want by electronically transferring a lump sum from your financial institution to your ISave 529 account.

But it doesn't stop there. We offer other convenient contribution methods to help you reach your savings goals, including through the READYSAVE 529 app, with a check and by payroll direct deposit (\$15 per paycheck minimum) if your employer offers the benefit.

* An automatic investment plan does not ensure a profit or protect against a loss.

More resources

Check out these online sites for additional information about saving strategies, financial aid and other relevant topics.

Iowa College Access Network (ICAN)

icansucceed.org

Learn about all aspects of planning for higher education, such as choosing a college, applying for financial aid and managing debt. All services provided by ICAN are free to Iowa students.

Iowa Student Loan Education Lending

iowastudentloan.org

Access resources like free planning tools and resources, scholarships and private student loans from this nonprofit organization.

College Board

collegeboard.org

Get help preparing for higher education, with information on admissions, assessments, financial aid and enrollment.

Ascensus

pulse.ascensus.com/educationsavings.html

Find out more about Ascensus and how 529 plans help families manage education expenses.

Vanguard

investor.vanguard.com/tools-calculators/overview

Create your education savings strategy with a suite of easy-to-use tools. Learn how much college could cost, how much you may need to save, and how you should allocate your assets. You can also calculate your state income tax deduction.

Other ways to add to your savings



Ugift®
Give a gift that lasts.

Whether it's a birthday, holiday, other special occasion or just because, it's always the right time to give the gift of education. Ugift makes it easy to invite family and friends to contribute to your ISave 529 account by giving each Beneficiary a unique code and URL for you to share. It's free, secure and hassle-free. All gift-givers have to do is use the Beneficiary's unique code at ugift529.com.



Upromise®
Earn cash-back on everyday purchases.

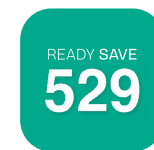
Shop. Earn. Repeat. It's that easy with Upromise! This free feature contributes a percentage of your eligible purchases to your ISave 529 account, and includes hundreds of participating companies.

To get started, create a free Upromise account and link it to your ISave 529 account, then buy groceries, fill the gas tank, shop online, book travel and dine at restaurants. Upromise will automatically deposit your cash rewards and bonuses on a periodic basis.

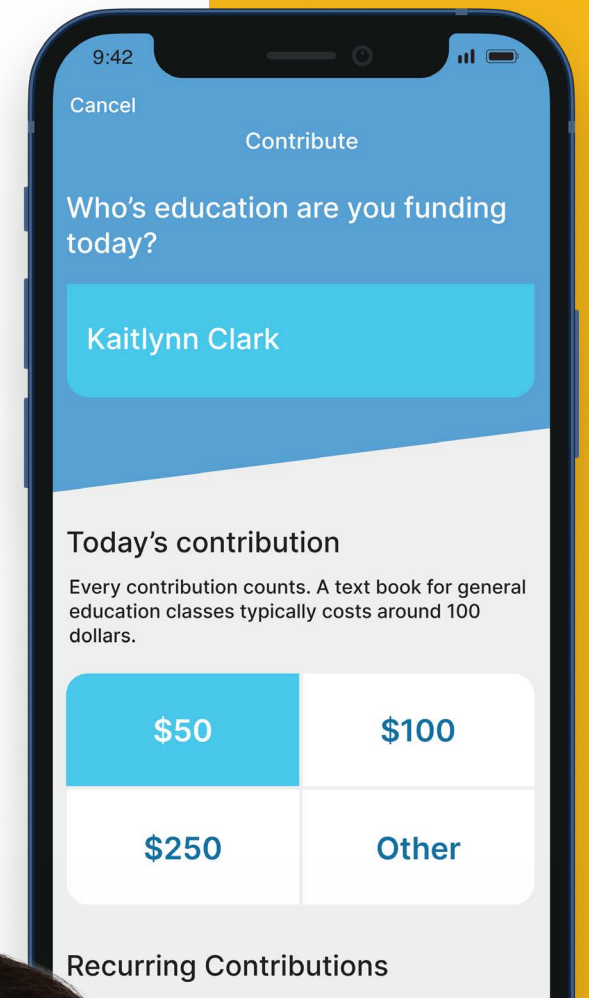
For more information on Upromise and to sign up online, visit upromise.com.*

* Upromise is an optional service offered by Upromise, Inc., and is separate from ISave 529. Terms and conditions apply for each company's contributions. Participating companies, contribution levels and terms and conditions are subject to change at any time without notice. To learn more or sign up, go to upromise.com. You will need an email address to sign up. Upromise is a registered service mark of Upromise, Inc.

READYSAVE 529 App



Take your savings with you wherever you go with the **READYSAVE 529 app**. See your account balance, transaction history and investment allocations; make a one-time contribution or set up recurring contributions; share Ugift codes; and see how your savings compare to other Account Owners. You can even open an account through the app!



ISave529.com

Contact us:

☎ 888-672-9116

📍 ISave 529
P.O. Box 219219
Kansas City, MO 64121-9219

Investment returns are not guaranteed, and you could lose money by investing in ISave 529.

For more information about ISave 529, obtain a [Program Description](#) online or request one by calling 888-672-9116. Investment objectives, risks, charges, expenses and other important information are included in the Program Description; read and consider it carefully before investing.

If you are not an Iowa taxpayer, consider before investing whether your or the designated student's home state offers any state tax or other benefits that are only available for investments in such state's qualified tuition program. Other state benefits may include financial aid, scholarship funds, and protection from creditors.

The Treasurer of the State of Iowa acts as trustee of the Iowa Educational Savings Plan Trust, which is administered by the Iowa State Treasurer's Office. The Vanguard Group, Inc., serves as Investment Manager. Ascensus College Savings Recordkeeping Services, LLC, provides records administration services. The Plan's portfolios, although they invest in Vanguard mutual funds, are not mutual funds.

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