



FOR IMMEDIATE RELEASE

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Idaho Kids Awarded \$4,000 in Education Contributions During YMCA’s Harrison Classic

Boise – Eight Idaho kids participating in the 2021 YMCA’s Harrison Classic race were randomly selected to receive a \$500 contribution to an IDeal – Idaho’s 529 College Savings account. Perspective Wealth Partners, a Boise-based Registered Investment Advisor, donated \$4,000 to the YMCA’s Harrison Classic participants for the eighth year in a row. One winner was randomly chosen from each of the eight age categories. The recipients will be able to use the funds in their savings accounts for qualifying education-related expenses at institutions across the country.

“Perspective Wealth Partners is helping Idaho kids start the journey to their education and career dreams,” said Christine Stoll, IDeal Executive Director. “IDeal’s community partners, including Perspective Wealth Partners, are critical to reaching Idahoans across the state and reminding families that it’s never too late or too early to start saving for higher education.”

The race had a similar virtual format to the 2020 Harrison Classic due to ongoing COVID-19 concerns. The annual kids-only race was open to ages 13 and under. Participants were asked to complete a 1-mile walk or run between Oct 10-17 at a location of their choosing. A Finisher Celebration was held over Zoom on October 20 to announce the randomly selected winners of the IDeal scholarship from each age bracket. In total, 392 kids from 15 schools completed the race this year.

The \$500 IDeal scholarship winners included:

Henry Andrews (13-years-old)

Atlas Hartje (3-years-old)

Porter Rice (9-years-old)

Adelynn Schultz (10-years-old)

Olivia Waddell (5-years-old)

“We are thrilled to donate these scholarships to children that have such bright futures! As we build financial plans for clients, we see how much value participating in 529’s can have,” said Travis Schaaf, Perspective Wealth Partners Advisor and CFO. “Outside of the tax benefits and power of compound growth, which can be substantial, I am frequently reminded of the importance of simply having a college savings account for a child. Even with less than a \$500 balance, children are three times as likely to attend college and four times as likely to graduate as those without any college savings.”

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About IDeal – Idaho College Savings Program

IDeal is ranked in the top 25 529s in the country by Morningstar. IDeal is administered by the State College Savings



Program Board. Ascensus Broker Dealer Services, LLC serves as Program Manager. The State College Savings Program Board consists of the following members:

- State Treasurer Julie Ellsworth, Board Chair
- Governor Brad Little (Greg Wilson, designee)
- State Controller Brandon Woolf (Patrick Hodges, designee)
- Attorney General Lawrence Wasden (Brian Kane, designee)
- Superintendent of Public Instruction Sherri Ybarra (Louie Konkol, designee)
- Secretary of State Lawrence Denney (Chad Houck, designee)

For more information about IDeal, contact Christine Stoll at 208-332-2935, cstoll@idsaves.idaho.gov or visit www.idsaves.org.

For more information about the Idaho College Savings Program (“IDeal”), call 866-433-2533 or visit www.idsaves.org to obtain a Disclosure Statement. The Disclosure Statement discusses investment objectives, risks, charges, expenses, and other important information. Because investing in IDeal is an important decision for you and your family, you should read and consider the Disclosure Statement carefully before investing. Before you invest, consider whether you’re or the beneficiary’s home state offers any state tax or other state benefits such as financial aid, scholarship funds and protection from creditors that are only available for investments in the that state’s qualified tuition program.

IDeal is administered by the Idaho College Savings Program Board (“Board”). Ascensus Broker Dealer Services, LLC, the program manager, and its affiliates, have overall responsibility for the day-to-day operations, including investment advisory, recordkeeping and administrative services, and marketing. The Vanguard Group, Inc. (“Vanguard”) serves as Investment Manager for IDeal. Sallie Mae Bank serves as the Savings Portfolio Manager for IDeal. IDeal's Portfolios invest in either: (i) mutual funds and a separate account offered or managed by Vanguard; or (ii) an FDIC-insured omnibus savings account held in trust by the Board at Sallie Mae Bank. Except for the Savings Portfolio, investments in IDeal are not insured by the FDIC. Units of the Portfolios are municipal securities and the value of units will vary with market conditions.

Investment returns will vary depending upon the performance of the Portfolios you choose. Except to the extent of FDIC insurance available for the Savings Portfolio, you could lose all or a portion of your money by investing in IDeal, depending on market conditions. Account Owners assume all investment risks as well as responsibility for any federal and state tax consequences.

Not FDIC-Insured (except for the Savings Portfolio).

No Bank, State or Federal Guarantee.

May Lose Value.