



FOR IMMEDIATE RELEASE

IMMEDIATE RELEASE: March 3, 2021

CONTACT: Todd Dvorak | Toddd@strategies360.com | 208.340.6265

Idaho's IDeal College Savings Program Releases New App READYSAVE™ 529 Mobile App Gives Access to Account Information, Track Progress

(Boise) – Idahoans investing in their loved one's education futures now have a new mobile application designed to provide fast and easy access to information about their IDeal – Idaho 529 College Svings Program accounts, transaction history and other investment details.

Christie Stoll, Executive Director of IDeal – Idaho's college savings program, said the app is an exciting new development for the more than 35,000 IDeal 529 account owners across the state. In the initial release, the app will enable users to view their account balance and performance, recent history of contributions, and check investment allocations, Stoll said.

Additional features include the option for users to make a one-time contribution, set up recurring transactions and track how their savings compare with those of peers in the same plan. Stoll said the app will continue to evolve, including a function enabling users to share their individual gifting codes to encourage family and friends to contribute to the 529 accounts.

"The new app will give Idahoans quick and easy access to their savings accounts. It's a very helpful tool for savers to monitor their progress and keep their goals on track," Stoll said. "This app is designed to be easy to use and to monitor education saving strategies so Idahoans can make adjustments as needed to support savers in reaching their goals."

The app is available for download in the <u>Apple</u> and <u>Google Play</u> app stores. The app is designed by Ascensus, a financial services company that is the contracted program manager for IDeal, Idaho's College Savings Program.

###

About IDeal — Idaho College Savings Program

IDeal's office is located within the State Treasurer's office. IDeal is administered by the State College Savings Program Board. Ascensus Broker Dealer Services, LLC serves as Program Manager. The State College Savings Board consists of the following members:

- State Treasurer Julie Ellsworth, Board Chair
- Governor Brad Little (Greg Wilson, designee)
- State Controller Brandon Woolf (Patrick Hodges, designee)
- Attorney General Lawrence Wasden (Brian Kane, designee)

- Superintendent of Public Instruction Sherri Ybarra (Louie Konkol, designee)
- Secretary of State Lawerence Denney (Chad Houck, designee)

For more information, contact Christine Stoll at 208-332-2935, cstoll@idsaves.idaho.gov or visit www.idsaves.org.

For more information about the Idaho College Savings Program ("IDeal"), call 866-433-2533 or visit www.idsaves.org to obtain a Disclosure Statement. The Disclosure Statement discusses investment objectives, risks, charges, expenses, and other important information. Because investing in IDeal is an important decision for you and your family, you should read and consider the Disclosure Statement carefully before investing.

Before you invest, consider whether you're or the beneficiary's home state offers any state tax or other state benefits such as financial aid, scholarship funds and protection from creditors that are only available for investments in the that state's qualified tuition program.

IDeal is administered by the Idaho College Savings Program Board ("Board"). Ascensus Broker Dealer Services, LLC, the program manager, and its affiliates, have overall responsibility for the day-to-day operations, including investment advisory, recordkeeping and administrative services, and marketing. The Vanguard Group, Inc. ("Vanguard") serves as Investment Manager for IDeal. Sallie Mae Bank serves as the Savings Portfolio Manager for IDeal. IDeal's Portfolios invest in either: (i) mutual funds and a separate account offered or managed by Vanguard; or (ii) an FDIC-insured omnibus savings account held in trust by the Board at Sallie Mae Bank. Except for the Savings Portfolio, investments in IDeal are not insured by the FDIC. Units of the Portfolios are municipal securities and the value of units will vary with market conditions.

Investment returns will vary depending upon the performance of the Portfolios you choose. Except to the extent of FDIC insurance available for the Savings Portfolio, you could lose all or a portion of your money by investing in IDeal, depending on market conditions. Account Owners assume all investment risks as well as responsibility for any federal and state tax consequences.

Not FDIC-Insured (except for the Savings Portfolio). No Bank, State or Federal Guarantee. May Lose Value.