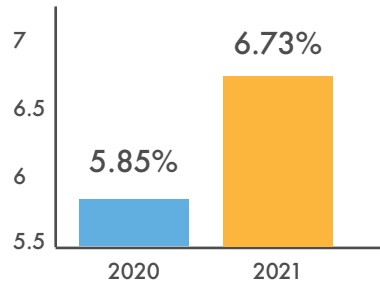




# 2021 College Savings Report Summary

IDEal – Idaho’s 529 College Savings Program is the official, tax advantaged savings program that helps families save for the cost of future education. There were **more than 22,000 Idahoans saving for more than 38,422 Idaho students** in IDEal – Idaho College Savings Program accounts in 2021.

Learn more at [www.idsaves.org](http://www.idsaves.org).



Students under the age of 18 currently have an IDEal account for their future education costs



\$97 million increase in assets from 2020 to 2021<sup>1</sup>



Family contributions to IDEal accounts increased by 20 percent in 2021



Idaho savers have an average of more than \$16,000 in their IDEal accounts to use for future education.

## 3,400<sup>2</sup>

More Idaho students with IDEal accounts compared to last year

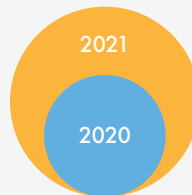
## 8.7%

The percent active IDEal college savings accounts grew during this last year



## +\$54 million

Used from IDEal college savings accounts toward higher education costs during the past year.



Account owners received more than **\$5.4 million** in gift contributions through the Program’s Ugift platform from friends and family, which is a **56 percent increase** compared to 2020 gifting.

Regions	Total Accounts per Capita	Beneficiary Accounts: Year Over Year Growth	Account Owner Year-Over Year Growth	Account Withdrawal: Paying for Education <sup>3</sup>
North	3.2%	+8.7% (+502)	+8.4% (+244)	\$7 million
East	2.6%	+9.8% (+450)	+11.5% (+244)	\$4.6 million
Southwest	3.8%	+8.5% (+2270)	+8.4% (+1169)	\$40 million
Central	1.5%	+7.7% (+210)	+8% (+105)	\$3.6 million

<sup>1</sup>Positive market performance, reduced management fees, and contributions contributed to increased investments in IDEal savings accounts. The total investment growth from 2020 to 2021 includes a decrease from account withdrawals to pay for education expenses.

<sup>2</sup>These are net numbers. Over the same period 1,917 Idahoans used all their college savings and closed their accounts.

<sup>3</sup>In 2021, Idaho beneficiaries withdrew more than \$60 million to pay for qualified education expenses. More than \$54 million was used to pay for higher education and \$5.7 million was used for K-12 education expenses.

# 2022 IDeal Savers - Southwest Idaho

## Mike Adolf

When Mike Adolf was a young boy, his grandfather passed away and left him \$500 and specific instructions that it be used one day to pay for higher education. The gift turned out to be a driving force that motivated him to pursue a college degree.

His wife, Stephanie, was also gifted with a financial investment at a young age when her great-aunt passed away and left seed money for attending college. When the couple had their own children, they opened IDeal accounts for all of them and passed down the message of encouragement and confidence that they were fortunate enough to receive.

The Adolf family now has four kids and three of them are currently using their IDeal accounts for college costs. Their oldest son is studying Civil Engineering at BYU-Idaho and their daughter is studying Biodiversity and Conservation at BYU-Provo. Another son is also attending BYU-Idaho studying accounting.

Thanks to IDeal, they're able to tell their kids that when it comes to paying for post-secondary education "there's nothing to be worried about."



County	Account Owner % Change	Growth of Total Assets	Account Withdrawals to Pay for Education
Boise	18.4% (+9)	\$148,000	\$176,000
Canyon	10.6% (+163)	\$4 million	\$3.5 million
Adams	7.8% (+3)	\$37,000	\$36,000
Payette	13.1% (+18)	\$527,000	\$235,000
Ada	7.9% (+934)	\$57.3 million	\$35 million
Owyhee	10.3% (+3)	\$81,000	\$7,000
Valley	14.9% (+30)	\$1.6 million	\$585,000
Gem	12.1% (+11)	\$364,000	\$110,000
Washington	-4.3% (-2)	\$35,000	\$66,000
Elmore	0% (+0)	\$88,000	\$63,000
<b>Southwest Idaho Region Totals</b>	<b>+8.4% (+1,169)</b>	<b>\$64.3 million</b>	<b>\$40 million</b>

Individuals have not received compensation for their testimonial. Testimonials may not be representative of the experience of other customers and is no guarantee of future performance or success.

**For more information about the Idaho College Savings Program ("IDeal"), call 866-433-2533 or visit [www.idsave.org](http://www.idsave.org) to obtain a Disclosure Statement. The Disclosure Statement discusses investment objectives, risks, charges, expenses, and other important information. Because investing in IDeal is an important decision for you and your family, you should read and consider the Disclosure Statement carefully before investing.**

**Before you invest, consider whether you're or the beneficiary's home state offers any state tax or other state benefits such as financial aid, scholarship funds and protection from creditors that are only available for investments in the that state's qualified tuition program.**

IDeal is administered by the State College Savings Program Board ("Board"). Ascensus Broker Dealer Services, LLC, the program manager, and its affiliates, have overall responsibility for the day-to-day operations, including investment advisory, recordkeeping and administrative services, and marketing. The Vanguard Group, Inc. ("Vanguard") serves as Investment Manager for IDeal. Sallie Mae Bank serves as the Savings Portfolio Manager for IDeal. IDeal's Portfolios invest in either: (i) mutual funds and a separate account offered or managed by Vanguard; or (ii) an FDIC-insured omnibus savings account held in trust by the Board at Sallie Mae Bank. Except for the Savings Portfolio, investments in IDeal are not insured by the FDIC. Units of the Portfolios are municipal securities and the value of units will vary with market conditions.

Investment returns will vary depending upon the performance of the Portfolios you choose. Except to the extent of FDIC insurance available for the Savings Portfolio, you could lose all or a portion of your money by investing in IDeal, depending on market conditions. Account Owners assume all investment risks as well as responsibility for any federal and state tax consequences. Not FDIC-Insured (except for the Savings Portfolio). No Bank, State or Federal Guarantee. May Lose Value.