



Invest in your future.

[saver.ilsecurechoice.com](http://saver.ilsecurechoice.com)

## An easy way for Illinois workers to save for retirement

Illinois Secure Choice is Illinois' retirement savings program for workers in the private sector who do not currently have a way to save at work.

- If your employer is registered with Illinois Secure Choice, enrollment is simple - you will be automatically enrolled unless you choose to opt out.
- If your employer isn't registered with Illinois Secure Choice or if you are self-employed, you can enroll on your own.

## Start Saving with Secure Choice

- Contribute to your own IRA (individual retirement account).
- You own your Secure Choice account, and it stays with you from job to job.
- Easily choose and adjust your savings rate and investment options or stick with the default options.
- Choose to opt out or back in at any time.<sup>1</sup>
- Withdraw your contributions without penalty, if needed.<sup>2</sup>



### Start saving today to build security for the future

You work hard for your money, and it's time your money went to work for you.

Saving through Illinois Secure Choice can help you meet your long-term goals.

In an IRA, your money grows with compound interest. With compound interest, you get **earnings on your earnings.**



If you start saving **\$125 per month** at age 24...



You could possibly have **\$250,000 saved** by age 65!

#### How much can you save?

Use our online calculator to see how different savings scenarios could impact your retirement income.


[ilsecurechoice.com/calculate](http://ilsecurechoice.com/calculate)

This hypothetical example is for illustrative purposes only. Individual results will vary. The example assumes an investment return of 6%.

For more information

 [saver.ilsecurechoice.com](http://saver.ilsecurechoice.com)

 [clientservices@ilsecurechoice.com](mailto:clientservices@ilsecurechoice.com)

 (855) 650-6914

 Mon - Fri 8:00 a.m. - 8:00 p.m. CT

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# It's never too early or too late to start saving for retirement. Illinois Secure Choice can help you get started.

- **Your account will be a Roth IRA.** Contributions into a Roth IRA are made after tax so you don't pay taxes on your contributions when you request a withdrawal. Any earnings on those contributions could be tax-free if you meet certain IRS criteria.
- **The standard contribution rate is 5% of gross pay.** However, you can change your rate at any time.
- **You can choose your investment options or you can stick with the standard option,** which is that your initial contributions will be invested in the 90 Day Holding Vehicle and after that period, earnings and future contributions will be invested in a Target Retirement Date Fund based on your expected date of retirement.
- **You can choose to opt out of the program at any time.<sup>1</sup>**
- **The program charges Administrative Fees** including a Fixed Account Fee of \$4 per quarter (\$16 annually) and an Annual Asset-Based Fee that ranges from 0.32% to 0.45% of assets based on your investment choices. This means you pay \$0.32 to \$0.45 annually for every \$100 in your account. There is also a Paper Delivery Fee of \$1.25 per quarter (\$5 annually) that can be avoided by switching to electronic delivery. Fees are automatically deducted from your account balance, so you will not receive a bill.



<sup>1</sup>If you opt out and have any savings, you can leave the money in your account, transfer or roll it over to another Roth IRA, or request a distribution. Keep in mind, requesting a distribution may result in taxes and penalties.

<sup>2</sup>Earnings may be taxable and have a penalty applied if you are under 59½ and the account has been open less than 5 years. Speak to a tax advisor to review and understand the 10% Early Distribution Penalty Tax Exceptions.

## To learn more, visit [saver.ilsecurechoice.com](https://saver.ilsecurechoice.com)

The Illinois Secure Choice Savings Program ("IL Secure Choice" or the "Program") is an automatic enrollment payroll deduction retirement savings program overseen by the Illinois Secure Choice Savings Board ("Board"). Ascensus College Savings Recordkeeping Services, LLC ("ACSR") is the program administrator. ACSR and its affiliates are responsible for day-to-day program operations. Participants saving through IL Secure Choice beneficially own and have control over their IRAs, as provided in the Program Description available at [saver.ilsecurechoice.com](https://saver.ilsecurechoice.com). IL Secure Choice is not sponsored by the employer, and therefore the employer is not responsible for the Program or liable as a Program sponsor. Employers are not permitted to endorse the Program or encourage or advise employees on whether to participate, how much (if any) to contribute, or provide investment help.

IL Secure Choice offers investment options selected by the Board. For more information on IL Secure Choice's investment options go to [saver.ilsecurechoice.com](https://saver.ilsecurechoice.com). Account balances in IL Secure Choice will vary with market conditions. Investments in IL Secure Choice are not guaranteed or insured by the Board, the State of Illinois, the Federal Deposit Insurance Corporation or any other organization.

IL Secure Choice is a completely voluntary retirement program. Participants may opt out at any time or reduce or increase the amount of payroll contributions. If a participant opts out, they can later opt back into IL Secure Choice.

Saving through an IRA will not be appropriate for all individuals. Employer facilitation of IL Secure Choice should not be considered an endorsement or recommendation by a participating employer of IL Secure Choice, IRAs, or the investment options offered through IL Secure Choice. IRAs are not exclusive to IL Secure Choice and can be obtained outside of the Program and contributed to outside of payroll deduction. Contributing to an IL Secure Choice IRA through payroll deduction offers some tax benefits and consequences. However, not everyone is eligible to contribute to a Roth IRA and a participant should consult their tax or financial advisor if they have questions related to taxes or investments. Employers do not provide financial advice and employees should not contact an employer for financial advice. Employers should refer all questions about the Program to IL Secure Choice.

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