

Benefits:

Illinois Secure Choice is a convenient and voluntary way for Illinoisans to save for retirement.

Your employer is facilitating Illinois Secure Choice, a retirement savings program established by the State of Illinois to make it easier for employees to save for retirement. With Illinois Secure Choice, enrollment is automatic: you will be enrolled unless you opt out within 30 days of receiving this information. You can opt out or back in at any time.

By enrolling in Illinois Secure Choice, you can save for your future through automatic payroll contributions through each paycheck. Because your Individual Retirement Account (IRA) belongs to you, you can keep saving even if you change jobs. Even a little saved now can potentially make a big difference in the future.

30 Days to Decide:

Option One:

Start saving

- Set up your account now
 - Establish online access and update your savings choices
- Set up your account later
 - Your savings will start automatically based on the standard savings choices

OR

Option Two:


Opt out


- Opt out of participating to avoid saving through payroll deductions
 - You can opt back in
- Consider smaller contribution rates
 - A great alternative to opting out entirely


Decide  **online at saver.ilsecurechoice.com**, by  **phone at 855-650-6914**, or by  **filling out a form.**

Standard Savings Choices:

30 days after receiving the invitation, **you will be automatically enrolled in the program** and start saving part of each paycheck into your own Roth Individual Retirement Account (IRA) (unless you opt out within the 30 day window).

 **Your account will be a Roth IRA.** Contributions into a Roth IRA are made after-tax and not taxable when you remove them from your account. Any earnings on those contributions could be tax free if you meet certain IRS criteria.

 **5% of your gross pay** (wages before taxes and other deductions) will be contributed to your Roth IRA.

 The program charges an annual asset-based fee of approximately 0.75%, **which means you will pay approximately \$0.75 per year for every \$100 in your account.** You will not get a bill. This cost is automatically taken out of your Illinois Secure Choice balance on a regular basis to help pay for the administration of the program. There is also a \$5 annual paper statement fee that can be waived by switching to e-delivery.



Set Up Your Account:

- Verify your contact information
- Accept the account documents
- Add beneficiaries (who will inherit your Roth IRA in the event of your death)
- You can also:
 - Change your contribution rate
 - **Minimum = 1%, maximum = 100% up to IRS limits for Roth IRAs**
 - Change your investment choices. Available options include:
 - Illinois Secure Choice Capital Preservation Fund
State Street Institutional Liquid Reserves Fund (Ticker: SSHXX)
 - Illinois Secure Choice Target Date Retirement Funds
BlackRock LifePath Index Target Date Retirement Funds. Choose your fund based on your target retirement date.
 - Illinois Secure Choice Growth Fund
Schwab S&P 500 Index Fund (Ticker: SWPPX)
 - Illinois Secure Choice Conservative Fund
Schwab U.S. Aggregate Bond Index Fund (Ticker: SWAGX)
 - Opt out of an automatic 1% annual contribution rate increase.
 - Select e-delivery as your account communication preference to qualify for the e-delivery fee waiver.



Make a Withdrawal:

- You can withdraw your contributions at any time online or by completing a distribution request.¹ Consult with a qualified tax advisor to discuss your particular circumstances.

Learn more at saver.ilsecurechoice.com.

¹Earnings may be taxable and have a penalty applied if you are under 59½ and have had your account for less than 5 years. Speak to a tax advisor to review and understand the 10% Early Distribution Penalty Tax Exceptions.

All investing is subject to risk, including the possible loss of the money you contribute through your payroll deductions. You should consult a tax or financial advisor if you have questions related to taxes or investments.

The Illinois Secure Choice Savings Program ("IL Secure Choice") is overseen by the Illinois Secure Choice Savings Board ("Board"). Ascensus College Savings Recordkeeping Services, LLC ("ACSR") is the program administrator. ACSR and its affiliates are responsible for day-to-day program operations. Participants saving through IL Secure Choice beneficially own and have control over their Roth IRAs, as provided in the program offering set out at saver.ilsecurechoice.com. Illinois Secure Choice is not intended to be an employer-sponsored retirement plan, with employer duties described in 820 ILCS 80/75.

IL Secure Choice's Portfolios offer investment options selected by the Board. For more information on IL Secure Choice's Portfolios go to saver.ilsecurechoice.com. Account balances in IL Secure Choice will vary with market conditions and are not guaranteed or insured by the Board, the State of Illinois, the Federal Deposit Insurance Corporation (FDIC) or any other organization.

IL Secure Choice is a completely voluntary retirement program. Saving through a Roth IRA will not be appropriate for all individuals. Employer facilitation of IL Secure Choice should not be considered an endorsement or recommendation by your employer of IL Secure Choice, Roth IRAs, or these investments. Roth IRAs are not exclusive to IL Secure Choice and can be obtained outside of the program and contributed to outside of payroll deduction. Contributing to an IL Secure Choice Roth IRA through payroll deduction offers some tax benefits and consequences. You should consult your tax or financial advisor if you have questions related to taxes or investments.

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saver.ilsecurechoice.com



855-650-6914



Mon - Fri 8 a.m. - 8 p.m. CT