

For more information about the CollegeChoice Advisor 529 Savings Plan (CollegeChoice Advisor), contact your Financial Professional, call 1.866.485.9413, or visit collegechoiceadvisor529.com to obtain a Disclosure Booklet, which includes investment objectives, risks, charges, expenses, and other important information; read and consider it carefully before investing.

Before you invest, consider whether your or the beneficiary's home state offers any state tax or other state benefits such as financial aid, scholarship funds, and protection from creditors that are only available for investments in that state's qualified tuition program.

CollegeChoice Advisor is administered by the Indiana Education Savings Authority (Authority). Ascensus Broker Dealer Services, LLC, the Program Manager, and its affiliates, have overall responsibility for the day-to-day operations, including investment advisory, recordkeeping and administrative services, and marketing. CollegeChoice Advisor's Portfolios invest in: (i) exchange-traded funds; (ii) mutual funds; (iii) separate accounts, and (iv) an FDIC-insured omnibus savings account held in trust by the Authority at NexBank. Units of the Portfolios are municipal fund securities and the value of the units will vary with market conditions.

Investment returns will vary depending upon the performance of the Portfolios you choose. Except to the extent of FDIC insurance available for the Savings Portfolio, depending on market conditions, you could lose all or a portion of your money by investing in CollegeChoice Advisor. Account Owners assume all investment risks, as well as responsibility for any federal and state tax consequences.

Not FDIC-Insured (except for the Savings Portfolio). No Bank, State, or Federal Guarantee. May Lose Value.

Ugiff® is a registered service mark.

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Invest in what matters most.

Kids dream about their future. Your Financial Professional can help plan for it.

What will your children – or grandchildren – be when they grow up? Over the years, their answers may change.

What’s not changing: the benefits of obtaining a degree in higher education. Individuals with higher levels of education earn more and are more likely than others to be employed.¹

CollegeChoice Advisor, sponsored by the state of Indiana, is a simple, tax-smart way to help you save for your children’s (or grandchildren’s) education. Together with your Financial Professional, you can invest your money in a broad range of investment options. Later, you can make withdrawals tax-free to pay for qualified expenses at eligible public or private colleges and universities nationwide for both undergraduate and graduate studies, qualified K-12 tuition (up to \$10,000 per year/student)², vocational or trade school, or any apprenticeship that is registered and certified with the Secretary of Labor.³

Plus, you can still qualify for financial aid – no matter how much you save.

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¹CollegeBoard.org *Trends in Higher Education Series*, Education Pays 2019.

²Investments for CollegeChoice Advisor are not designed for K-12 savings, and a withdrawal to pay K-12 tuition expenses at a school outside of Indiana may require the recapture of any Indiana state income tax credits previously claimed from the account owner (not the contributor), as described in the Disclosure Booklet.

³Earnings on non-qualified withdrawals are subject to federal income tax and may be subject to a 10% federal penalty tax, as well as state and local income taxes. The availability of tax or other benefits may be contingent on meeting other requirements.



What makes CollegeChoice Advisor different?

Unlike traditional savings vehicles, CollegeChoice Advisor can help your education savings grow tax-deferred through an investment strategy tailored to your time horizon, risk tolerance and comfort level.

STATE TAX CREDIT FOR INDIANA RESIDENTS

- Indiana taxpayers may be eligible for a state income tax credit of 20% of contributions to a CollegeChoice Advisor account, up to \$1,500 credit annually (\$750 for married filing separately).⁴
- Withdrawals for qualified expenses, including computers, are tax-free.
- Make automatic contributions with as little as \$25.

It's never too early . . .

Early and regular savings to a CollegeChoice Advisor account can potentially add up.

. . . Or too late.

If your time horizon is short, saving today can still help boost your savings through the power of compounding.

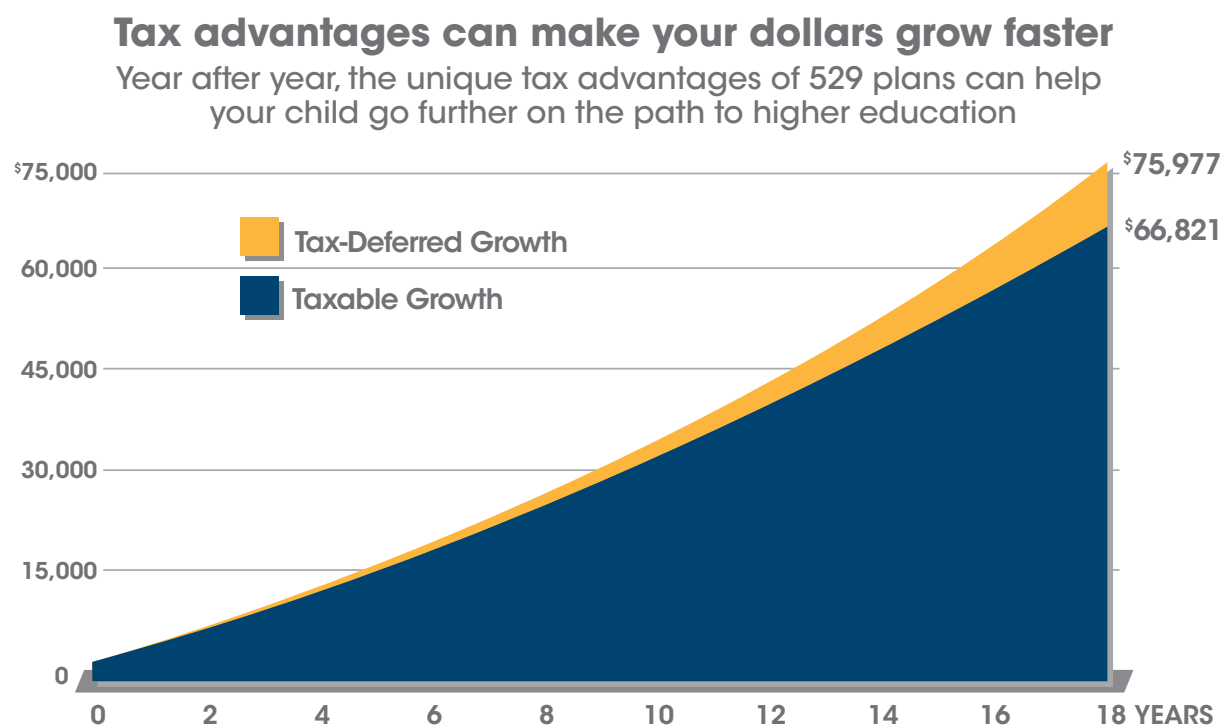
⁴This credit may be subject to recapture from the account owner (not the contributor) in certain circumstances, such as a rollover to another state's 529 plan, a non-qualified withdrawal, a withdrawal for K-12 tuition expenses at a school outside of Indiana, or a qualified education loan repayment as described in the Disclosure Booklet.

The amazing power of compounding and tax-deferred growth

With CollegeChoice Advisor, your savings can grow tax-deferred. That means:

- You pay NO federal or state taxes on your earnings while your money remains in your account.
- Your returns can potentially earn even more returns – that's the power of compounding!

At the end of the day, this means you can possibly accumulate more than if you had invested the same amount in a taxable account.



If you opened a 529 account with an initial investment of \$2,500 and contributed \$200 every month for 18 years, there could be over \$9,156 more for a qualified withdrawal than the same investment in a taxable account.⁵

Assumptions: \$2,500 initial investment with subsequent monthly investments of \$200 for a period of 18 years; annual rate of return on investment of 5% and no funds withdrawn during the time period specified; taxpayer has a 24% Federal income tax rate for all options at the time of contributions and distribution. This hypothetical is for illustrative purposes only. It does not reflect an actual investment in any particular 529 plan or any taxes payable upon distribution. Actual investment returns may be higher or lower than those shown.

⁵Investments for CollegeChoice Advisor are not designed for K-12 savings, and a withdrawal to pay K-12 tuition expenses at a school outside of Indiana may require the recapture of any Indiana state income tax credits previously claimed from the account owner (not the contributor), as described in the Disclosure Booklet.



CollegeChoice Advisor 529 highlights

Anyone can save

Any U.S. citizen or resident alien can open an account, the beneficiary can be any age and live in any state, and you can participate regardless of your income level.

Low minimums to open

Establish an account with as little as \$25, and make monthly automatic contributions of just \$25 or more.

High account maximums

More than one person can contribute to the same account until total contributions reach \$450,000. After that, the account can grow only through investment earnings.

Gift and estate tax advantages

- Contribute as much as \$17,000 per beneficiary each year (\$34,000 for married couples filing jointly), without incurring gift-tax consequences.
- Choose a special election that allows you to treat an \$85,000 contribution (\$170,000 married filing jointly) as if it was made over a five-year period.⁶

Low fees

Actual fees vary by investment option; talk with your Financial Professional.

Save for K-12, college and more

Use at any eligible public or private college/university, undergraduate or graduate program, qualified K-12 tuition (up to \$10,000 per year/student)⁷, eligible vocational school or trade school, or any apprenticeship that is registered and certified with the Secretary of Labor.

⁶ In the event the donor does not survive the five-year period, a pro-rated amount will revert to the donor's taxable estate.

⁷ Investments for CollegeChoice Advisor are not designed for K-12 savings, and a withdrawal to pay K-12 tuition expenses at a school outside of Indiana may require the recapture of any Indiana state income tax credits previously claimed from the account owner (not the contributor), as described in the Disclosure Booklet.

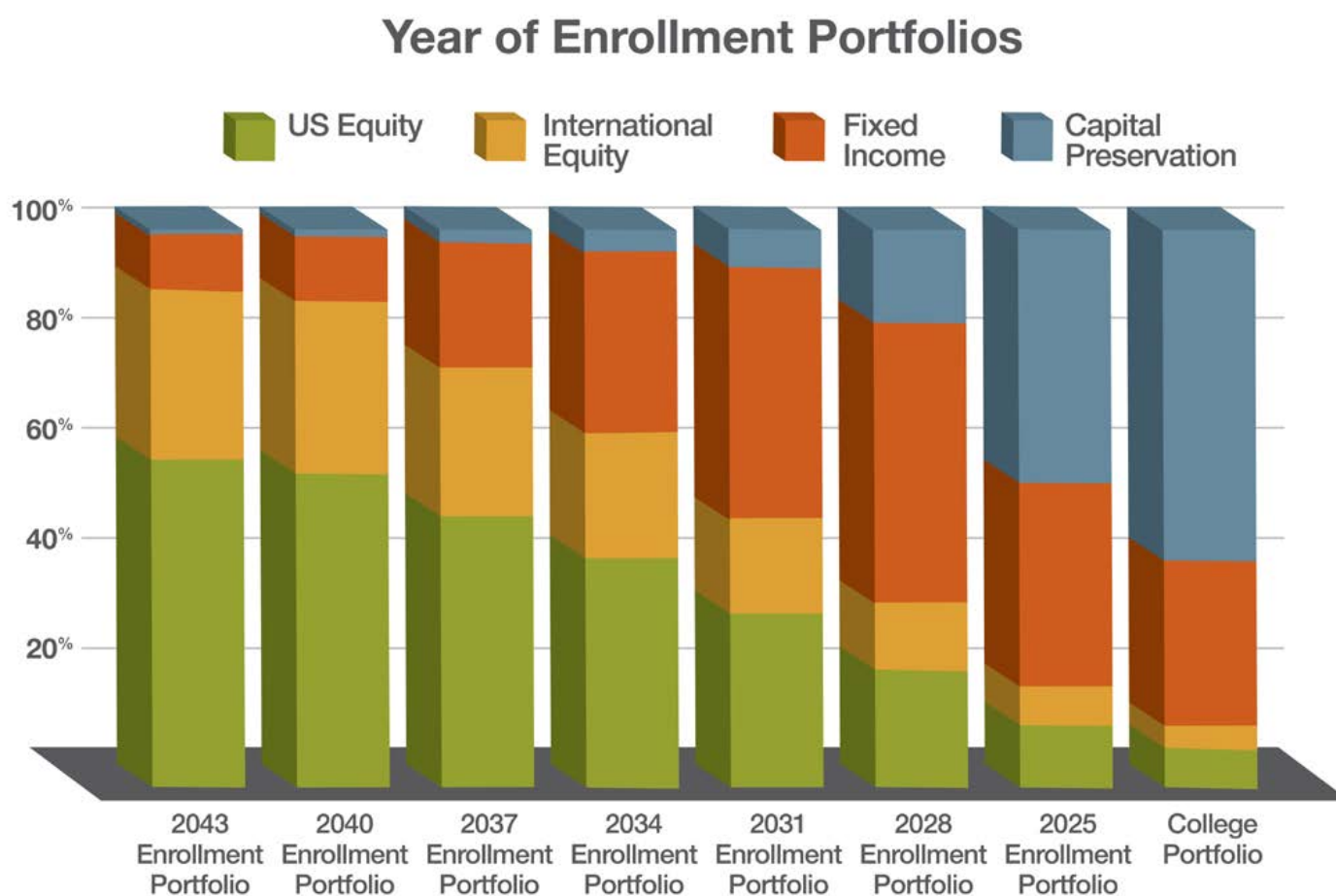
Investing on your terms

Do you take a hands-on approach to investing? Or do you prefer to be less involved? Would you be interested in investments that automatically adjust based on your education goals and timeline?

Either way, CollegeChoice Advisor has a portfolio to match your needs and preferences.

Year of Enrollment Portfolios: Adjust automatically with time

Select the portfolio that best corresponds to the year your beneficiary plans to begin college, and your investments will adjust automatically over time to become more conservative as he or she approaches college age.





► Boost your 529 with these programs ◀

Ugift®: Put education savings on your wish list with this easy-to-use online feature! Ugift lets you invite family and friends to celebrate birthdays, holidays, graduations, and other occasions with a gift contribution to your CollegeChoice Advisor account. This could be one of the most meaningful gifts of all — help toward their education.

Upromise®: A free service that helps families save for education.⁸ Upromise provides unique opportunities for members to earn cash back rewards for everyday activities such as shopping, dining, paying, and more.

⁸Upromise is an optional program offered by Upromise, Inc., is separate from the CollegeChoice Advisor 529 Savings Plan, and is not affiliated with the State of Indiana. Terms and conditions apply to the Upromise program. Participating companies, contribution levels, and terms and conditions are subject to change at any time without notice. Transfers from Upromise to a CollegeChoice Advisor Savings account are subject to a \$50 minimum and are not eligible for the Indiana state income tax credit.

Individual Portfolios: Tailored to you

Here, you and your Financial Professional can choose one of twelve Individual Portfolios for a more personalized investment mix. Each offers a single underlying investment strategy:

Individual Portfolios	
INVESTMENT MANAGER	PORTFOLIO
 AMERICAN FUNDS® <small>From Capital Group</small>	American Funds EuroPacific Growth Portfolio seeks to provide you with long-term growth of capital.
	Core Bond Index Portfolio seeks to track as closely as possible, before fees and expenses, the total return of an index that measures the performance of the broad U.S. investment-grade bond market. Large Cap Index Portfolio seeks to track the total return of the S&P 500 Index.
	Diamond Hill Small-Mid Cap Portfolio seeks to provide long-term capital appreciation.
	International Equity Index Portfolio seeks to match the performance of the MSCI EAFE Index (Europe, Australasia, Far East) in U.S. dollars with net dividends as closely as possible before the deduction of Fund expenses. Mid Cap Equity Index Portfolio seeks to track the investment results of an index composed of mid-capitalization U.S. equities. Small Cap Equity Index Portfolio seeks to track the investment results of an index composed of small-capitalization U.S. equities.
	PIMCO Total Return Portfolio seeks maximum total return, consistent with preservation of capital and prudent investment management.

Individual Portfolios

INVESTMENT MANAGER

PORTFOLIO



T.Rowe Price Large Cap Growth Portfolio seeks to provide long-term capital growth through investments in the common stocks of large-cap growth companies.



Vanguard Equity Income Portfolio seeks to provide an above-average level of current income and reasonable long-term capital appreciation.

TIPS Index Portfolio seeks to track the performance of a benchmark index that measures the investment return of inflation-protected public obligations of the U.S. Treasury with remaining maturities of less than 5 years.

Emerging Markets Equity Index Portfolio seeks to track the performance of a benchmark index that measures the investment return of stocks issued by companies located in emerging market countries.

Each Portfolio has its own investment strategy and, as a result, its own risk and performance characteristics. Portfolios that invest in mutual funds or other investments, which in turn invest in certain types of securities, typically have additional risks. For example, the prices of small-cap stocks are generally more volatile than large company stocks. There are special risks inherent in international investing, including currency, political, social, and economic risks. High-yield investments carry a higher risk, including credit quality and higher default risk. The Plan Disclosure Booklet contains investment objectives, risks, charges, expenses, and other important information regarding each Portfolio; read and consider it carefully before investing.

Savings Portfolio and Capital Preservation Portfolio: Preservation over growth

These lower-risk, insured investment options preserve principal and any earnings.

INVESTMENT MANAGER

PORTFOLIO



Savings Portfolio seeks income consistent with the preservation of principal.⁹



Capital Preservation Portfolio seeks to provide competitive yields and limited volatility with a guarantee of principal and accumulated interest.

⁹The Savings Portfolio invests all of its assets in the NexBank Savings Account. The HYSA is held in an omnibus savings account insured by the FDIC, which is held in trust by the Indiana Education Savings Authority at NexBank. Contributions to and earnings on the investments in the Savings Portfolio are insured by the FDIC on a pass-through basis to each account owner up to the maximum amount set by federal law — pass-through basis to each account owner up to \$250,000. The amount of FDIC insurance provided to an account owner is based on the total of: (a) the value of an account owner's investment in the Savings Portfolio; and (b) the value of all other accounts held by the account owner at NexBank, as determined by NexBank and FDIC regulations. Except for the Savings Portfolio, investments in CollegeChoice Advisor 529 Savings Plan are not insured by the FDIC.

Education savings FAQs

What is the CollegeChoice Advisor 529 Savings Plan?

Offered by the Indiana Education Savings Authority and managed by Ascensus Broker Dealer Services, LLC, CollegeChoice Advisor 529 is designed to help individuals and families save for education in a tax-advantaged way. CollegeChoice Advisor is offered only through Financial Professionals.

Who can open an account?

Any U.S. citizen or resident alien, 18 years or older, with a verified permanent U.S. address and a valid Social Security number or other taxpayer identification number. There are no income limits.

Who can be a beneficiary?

Any person of any age (with a Social Security or Tax Identification number) can be named as the beneficiary of a CollegeChoice Advisor account. As account owner, you can select a child, adult, even yourself as beneficiary. If a beneficiary decides not to attend a qualified educational institution, you can name another beneficiary who is a qualified member of the same family as the original beneficiary.¹⁰

Does a beneficiary have to attend school in Indiana?

No. Assets in the account can be used toward the costs of any eligible public or private college/university, undergraduate or graduate program, qualified K-12 tuition (up to \$10,000 per year/student),¹¹ eligible vocational school or trade school, or any apprenticeship that is registered and certified with the Secretary of Labor.



What is the contribution minimum/maximum?

Open an account with as little as \$25, with monthly investments as low as \$25.
The maximum total contributions for an account is \$450,000.

What are the tax benefits?

Earnings grow tax-deferred and can be withdrawn federal and state income tax-free if used for qualified higher education expenses,¹² and Indiana taxpayers may be eligible for a state income tax credit of 20% of contributions to a CollegeChoice Advisor account, up to \$1,500 annually (\$750 for married filing separately).¹³

How can contributions be made to the account?

- Electronic funds transfer (opening contribution of \$25) from your checking or savings account.
- Recurring contributions¹⁴ (opening contribution of \$25) with scheduled contributions in set amounts from your checking or savings account.
- Check (made payable to CollegeChoice Advisor 529 Savings Plan).
- Rollover from another 529 plan.¹⁵
- Rollover from an Education Savings Account or a qualified Series EE or Series I U.S. Savings Bond.¹⁵
- Transfer from an UGMA/UTMA account.
- Ugift from family and friends (minimum of \$25).

¹⁰ For beneficiary changes to occur without federal or state income taxes, the new beneficiary must be a family member of the original beneficiary. Please see the Disclosure Booklet for a definition of a "family member."

¹¹ Investments for CollegeChoice Advisor are not designed for K-12 savings, and a withdrawal to pay K-12 tuition expenses at a school outside of Indiana may require the recapture of any Indiana state income tax credits previously claimed from the account owner (not the contributor), as described in the Disclosure Booklet.

¹² Earnings on non-qualified withdrawals are subject to federal income tax and may be subject to a 10% federal penalty tax, as well as state and local income taxes. The availability of tax or other benefits may be contingent on meeting other requirements.

¹³ This credit may be subject to recapture from the account owner (not the contributor) in certain circumstances, such as a rollover to another state's 529 plan, a non-qualified withdrawal, a withdrawal for K-12 tuition expenses at a school outside of Indiana, or a qualified education loan repayment as described in the Disclosure Booklet.

¹⁴ An investment plan of regular investment cannot assure a profit or protect against a loss in a declining market.

¹⁵ Not all contributions qualify for the Indiana state income tax credit available for Indiana taxpayers (resident or non-resident, individual or married). Please see the Disclosure Booklet for more information.

Education savings FAQs

How does a 529 plan impact eligibility for federal financial aid?

529 plan assets are counted at different rates for the Expected Family Contribution (EFC) in the Free Application for Federal Student Aid formula. Federal guidelines are as follows:

- If the student is a dependent, a 529 plan account is considered as the parent's asset (if the account owner is the parent or the dependent student). As a result, it will generally be counted at a rate of up to 5.64% of its value for the EFC.
- If the student is not a dependent and is the account owner, the 529 plan account is treated as the student's asset and is generally factored into the EFC at the higher rate of 20%.
- In other cases, the account does not count as an asset for federal financial aid purposes. (However, a student may have to report distributions received from third-party owned accounts as income for these purposes.)

Note: Financial aid programs offered by educational institutions and other non-federal sources may have their own guidelines for the treatment of 529 plan accounts. For complete information about financial aid eligibility, you should consult with a financial aid professional and/or the state or educational institution offering a particular financial aid program, since rules and regulations often change.

What expenses are involved with CollegeChoice Advisor 529?

The Plan charges a program management fee of 0.31% and an Administrative Fee of 0.08% (except for the Capital Preservation and Savings Portfolios). In addition, an Annual Account Maintenance Fee of \$20 is charged to each account; this fee is waived if the combined account balance for the same account owner and beneficiary is equal to or greater than \$25,000, or if the account owner or the beneficiary is an Indiana resident.

These fees are in addition to the expense ratios of each investment option. Ask your Financial Professional for specific costs.



► Save here, go anywhere ◀

Use your 529 savings at any eligible educational institution in the U.S. and abroad, including:

- Two- and four-year private and public colleges and universities.
- Post-secondary vocational/technical schools.
- Graduate schools.
- Undergraduate and graduate programs.
- Qualified K-12 tuition (up to \$10,000 per year/student).¹⁶
- Any apprenticeship that is registered and certified with the Secretary of Labor.

¹⁶A withdrawal to pay K-12 tuition expenses at a school outside of Indiana may require the recapture of any Indiana state income tax credits previously claimed from the account owner (not the contributor), as described in the Disclosure Booklet.

Like your Financial Professional, we're here to help.

We're committed to providing the same high level of service you expect from your Financial Professional. Please feel free to contact us directly at:

1.866.485.9413, Monday – Friday, 8 a.m. – 8 p.m. ET or
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