

Apprenticeships and Indiana529 Advisor

Indiana529 Advisor Savings Plan helps families save for future education in a tax-advantaged way. Funds can be used for registered **apprenticeship programs** and at any school that accepts federal financial aid, including: **tech, trade, 2-year, and 4-year institutions**. Earnings grow tax-deferred and Indiana residents may be eligible for a 20% tax credit on contributions to an account.^{1,2}

Why Indiana529 Advisor?

- **Accounts have no age limit**, so they may be used for adult learners as well as saving for a child's future education expenses.
- Assets in an Indiana529 Advisor account can be **used for qualified expenses** such as fees, books, supplies, and equipment required for the beneficiary's participation in an apprenticeship program registered and certified with the U.S. Secretary of Labor.
- Indiana taxpayers who contribute to an Indiana529 Advisor account may **receive a 20% state tax credit** worth up to \$1,500 (\$750 for married filing separately) per year.¹
- Assets in an Indiana529 Advisor account **do not impact eligibility for Indiana state scholarships**, the 21st Century Scholars program, or means-tested benefits.



Talk with your financial professional to learn more and visit [Indiana529advisor.com](https://www.Indiana529advisor.com)

¹This credit may be subject to recapture from the account owner (not the contributor) in certain circumstances, such as rollovers to another state's 529 plan, federal nonqualified withdrawals, withdrawals used to pay elementary or secondary school tuition for a school outside of Indiana, or qualified education loan repayments as described in the Disclosure Booklet

²Earnings on nonqualified withdrawals may be subject to federal income tax and a 10% federal penalty tax, as well as state and local income taxes. Tax and other benefits are contingent on meeting other requirements and certain other withdrawals are subject to federal, state, and local taxes.

For more information about the Indiana529 Advisor Savings Plan (Indiana529 Advisor), call 1-866-485-9413 or visit www.Indiana529advisor.com to obtain a Disclosure Booklet, which includes investment objectives, risks, charges, expenses, and other important information; read and consider it carefully before investing. Ascensus Broker Dealer Services, LLC. (ABD) is distributor of Indiana529 Advisor.

Before you invest, consider whether your or the beneficiary's home state offers any state tax or other state benefits such as financial aid, scholarship funds, and protection from creditors that are only available for investments in that state's qualified tuition program.

Indiana529 Advisor is administered by the Indiana Education Savings Authority (Authority). ABD, the Program Manager, and its affiliates, have overall responsibility for the day-to-day operations, including investment advisory, recordkeeping and administrative services, and marketing. Indiana529 Advisor's Portfolios invest in: (i) exchange-traded funds; (ii) mutual funds; (iii) separate accounts; (iv) a cash preservation account held in trust by the Authority at New York Life; and/or (v) an FDIC-insured omnibus savings account held in trust by the Authority at NexBank. Except for the Savings Portfolio, investments in Indiana529 Advisor are not insured by the FDIC. Units of the Portfolios are municipal fund securities and the value of units will vary with market conditions.

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