

Indiana529

Advisor Savings Plan



Invest in what matters most.



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**Kids dream about
their *future*.
Your financial
professional can
*help plan for it.***



What will your children—or grandchildren—be when they grow up? Over the years, their answers may change.

What's not changing: the benefits of obtaining a degree in higher education or technical training after high school. Individuals with higher levels of education earn more and are more likely than others to be employed.¹

Indiana529 Advisor, sponsored by the state of Indiana, is a simple, tax-smart way to help you save for your children's (or grandchildren's) education. Together with your financial professional, you can invest your money in a broad range of investment options. Later, you can make withdrawals tax-free to pay for qualified expenses at eligible public or private colleges and universities nationwide for both undergraduate and graduate studies, vocational or trade school, any apprenticeship that is registered and certified with the Secretary of Labor,² or qualified K-12 tuition (up to \$10,000 per year/student).³

Plus, you can still qualify for financial aid—no matter how much you save.

¹CollegeBoard.org Trends in Higher Education Series, Education Pays 2023.

²Earnings on nonqualified withdrawals may be subject to federal income tax and a 10% federal penalty tax, as well as state and local income taxes. Tax and other benefits are contingent on meeting other requirements and certain other withdrawals are subject to federal, state, and local taxes.

³Investments for Indiana529 Advisor are not designed for K-12 savings, and a withdrawal to pay K-12 tuition expenses at a school outside of Indiana may require the recapture of any Indiana state income tax credits previously claimed from the account owner (not the contributor), as described in the Disclosure Booklet.

Why Indiana529 Advisor?

What makes Indiana529 Advisor different?

Unlike traditional savings vehicles, Indiana529 Advisor can help your education savings grow tax-deferred through an investment strategy tailored to your time horizon, risk tolerance, and comfort level.

It's never too early . . .

Early and regular savings to an Indiana529 Advisor account can potentially add up.

. . . or too late.

If your time horizon is short, saving today will still mean borrowing less later.



INDIANA RESIDENTS

- Indiana taxpayers may be eligible for a **state income tax credit of 20% of contributions** to an Indiana529 Advisor account, up to \$1,500 annually (\$750 for married filing separately).¹
- **Third party contributors** may also be eligible for the credit.
- Withdrawals for **qualified expenses**, including computers, are **tax-free**.²
- Make **automatic contributions** with as little as \$25.

¹This credit may be subject to recapture from the account owner (not the contributor) in certain circumstances, such as rollovers to another state's 529 plan, federal nonqualified withdrawals, withdrawals used to pay elementary or secondary school tuition for a school outside of Indiana, qualified education loan repayments, or rollovers to a Roth IRA account, as described in the Disclosure Booklet.

²Earnings on nonqualified withdrawals may be subject to federal income tax and a 10% federal penalty tax, as well as state and local income taxes. Tax and other benefits are contingent on meeting other requirements and certain other withdrawals are subject to federal, state, and local taxes.

Power of compounding

The amazing power of compounding and tax-deferred growth

With Indiana529 Advisor, your savings can grow tax-deferred. That means:

★ You pay NO federal or state taxes on your earnings while your money remains in your account.

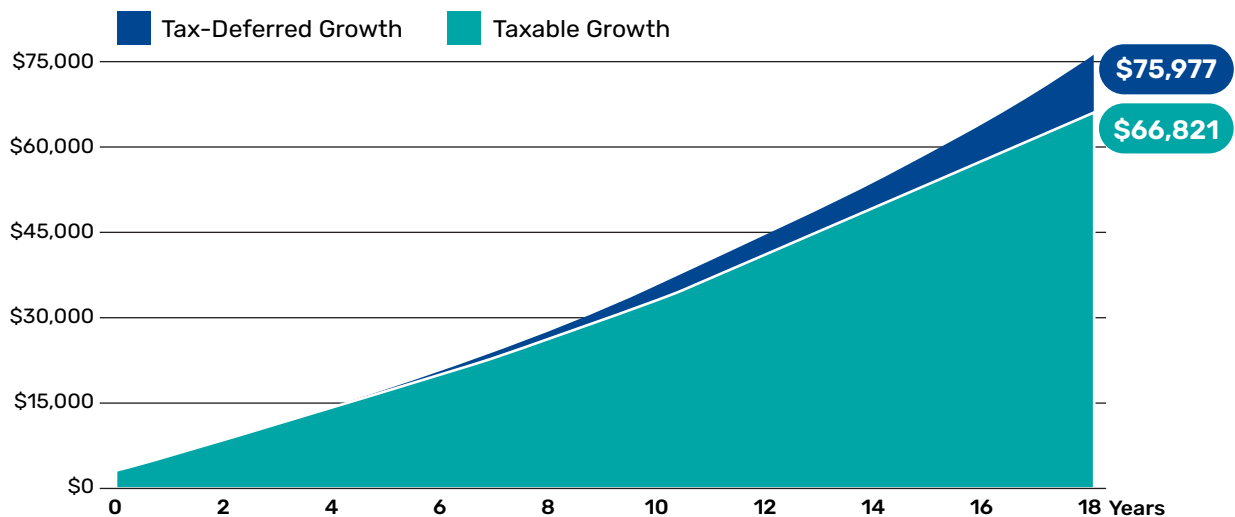
★ Your returns can potentially earn even more returns—that's the power of compounding!

At the end of the day, this means you can possibly accumulate more than if you had invested the same amount in a taxable account.

If you opened a 529 account with an initial investment of \$2,500 and contributed \$200 every month for 18 years, there could be over \$9,156 more for a qualified withdrawal than the same investment in a taxable account.

Tax advantages can make your dollars grow faster.

Year after year, the unique tax advantages of 529 plans can help your child go farther on the path to higher education.



Assumptions: \$2,500 initial investment with subsequent monthly investments of \$200 for a period of 18 years; annual rate of return on investment of 5% and no funds withdrawn during the time period specified; taxpayer has a 24% Federal income tax rate for all options at the time of contributions and distribution. This hypothetical is for illustrative purposes only. It does not reflect an actual investment in any particular 529 plan or any taxes payable upon distribution. Actual investment returns may be higher or lower than those shown.



Indiana529 Advisor plan highlights

Anyone can save

Any U.S. citizen or resident alien can open an account, the beneficiary can be any age and live in any state, and you can participate regardless of your income level.

Low minimums to open

Establish an account with as little as \$25, and make monthly automatic contributions of just \$25 or more.

High account maximums

More than one person can contribute to the same account until total contributions reach \$450,000. After that, the account can grow only through investment earnings.

Gift and estate tax advantages

- Contribute as much as \$18,000 per beneficiary each year (\$36,000 for married couples filing jointly), without incurring gift tax consequences.
- Choose a special election that allows you to treat a \$90,000 contribution (\$180,000 married filing jointly) as if it was made over a 5-year period.¹

Rollovers to beneficiary Roth IRA account

You may be able to rollover savings from your 529 plan account into a Roth IRA without incurring any federal income tax or penalty. The Roth IRA must belong to the same beneficiary as your Indiana529 Advisor account, and the lifetime rollover limit is \$35,000. To be eligible, the 529 account must have been open for at least 15 years and the rollover amount must have been in the 529 account for 5 years.

Please note: Roth rollovers are deemed a nonqualified expense for the purposes of the Indiana state tax credit and are subject to tax credit recapture of previously-claimed credits.²

Low fees

Actual fees vary by investment option; talk with your financial professional.

Save for higher education, K-12, and more

Use at any eligible public or private college/university, undergraduate or graduate program, eligible vocational school or trade school, any apprenticeship that is registered and certified with the Secretary of Labor, or qualified K-12 tuition (up to \$10,000 per year/student).³

¹In the event the donor does not survive the 5-year period, a pro-rated amount will revert to the donor's taxable estate.

²Indiana taxpayers are eligible for a state income tax credit of 20% of contributions to an Indiana529 Advisor account, up to \$1,500 per year (\$750 for married couples filing separately). This credit may be subject to recapture from the account owner (not the contributor) in certain circumstances, such as rollovers to another state's 529 plan, federal nonqualified withdrawals, withdrawals used to pay elementary or secondary school tuition for a school outside of Indiana, qualified education loan repayments, or rollovers to a Roth IRA account, as described in the Disclosure Booklet.

³Investments for Indiana529 Advisor are not designed for K-12 savings, and a withdrawal to pay K-12 tuition expenses at a school outside of Indiana may require the recapture of any Indiana state income tax credits previously claimed from the account owner (not the contributor), as described in the Disclosure Booklet.

Portfolio options



Investing on your terms

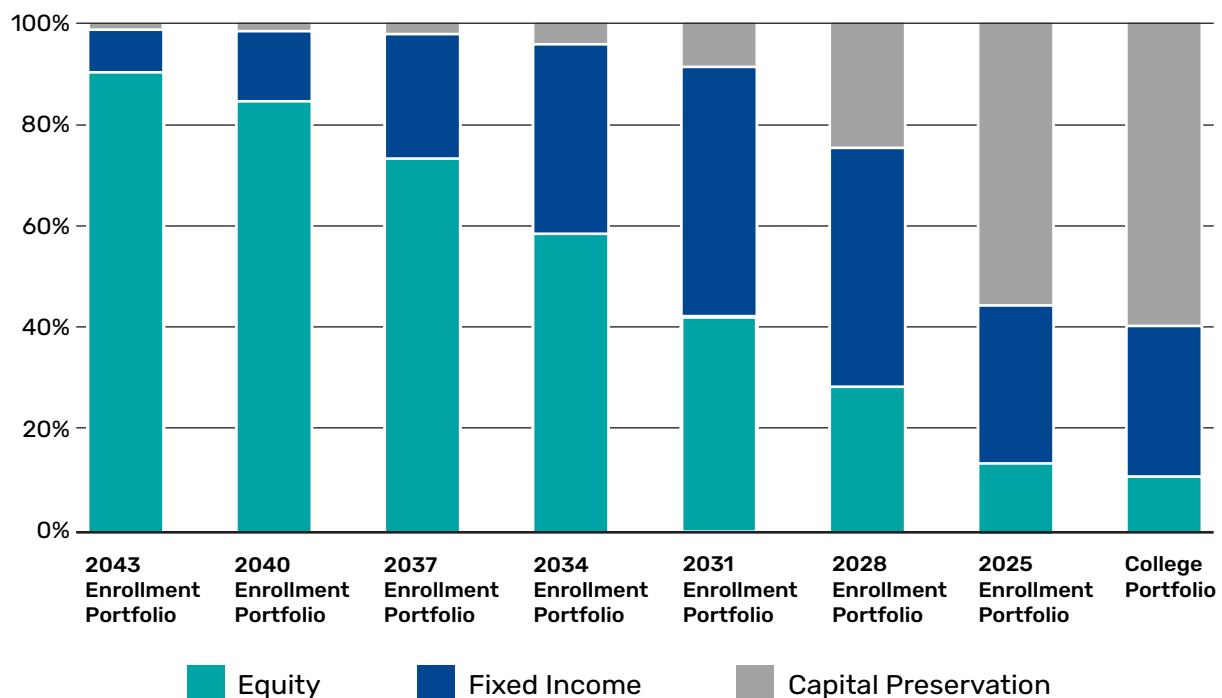
Do you take a hands-on approach to investing?

Would you be interested in investments that automatically adjust based on your education goals and timeline?

Either way, Indiana529 Advisor has a portfolio to match your needs and preferences.

Year of Enrollment Portfolios: adjust automatically with time

Select the portfolio that best corresponds to the year your beneficiary plans to enroll, and your investments will adjust automatically over time to become more conservative as he or she approaches enrollment.





Boost your 529 with these programs



Ugift®: Put education savings on your wish list with this easy-to-use online feature! Ugift lets you invite family and friends to celebrate birthdays, holidays, graduations, and other occasions with a gift contribution to your Indiana529 Advisor account. This could be one of the most meaningful gifts of all—help toward their education.








Upromise®: A free service that helps families save for education.* Upromise provides unique opportunities for members to earn cash back rewards for everyday activities such as shopping, dining, paying, and more.

*Upromise is an optional program offered by Upromise, LLC, is separate from the Indiana529 Advisor Savings Plan, and is not affiliated with the State of Indiana. Terms and conditions apply to the Upromise program. Participating companies, contribution levels, and terms and conditions are subject to change at any time without notice. Transfers from Upromise to an Indiana529 Advisor account are subject to a \$50 minimum and are not eligible for the Indiana state income tax credit.



Individual Portfolios: tailored to you

Here, you and your financial professional can choose 1 of 12 Individual Portfolios for a more personalized investment mix. Each offers a single underlying investment strategy:

INVESTMENT MANAGER	PORTFOLIO
	<p>American Funds EuroPacific Growth Portfolio seeks to provide you with long-term growth of capital.</p>
	<p>Core Bond Index Portfolio seeks to track as closely as possible, before fees and expenses, the total return of an index that measures the performance of the broad U.S. investment-grade bond market.</p>
	<p>Large Cap Index Portfolio seeks to track the total return of the S&P 500 Index.</p>
<p>DIAMOND HILL</p>	<p>Diamond Hill Small-Mid Cap Portfolio seeks to provide long-term capital appreciation.</p>
	<p>International Equity Index Portfolio seeks to match the performance of the MSCI EAFE Index (Europe, Australasia, Far East) in U.S. dollars with net dividends as closely as possible before the deduction of Fund expenses.</p>
	<p>Mid Cap Equity Index Portfolio seeks to track the investment results of an index composed of mid-capitalization U.S. equities.</p>
	<p>Small Cap Equity Index Portfolio seeks to track the investment results of an index composed of small-capitalization U.S. equities.</p>
<p>P I M C O</p>	<p>PIMCO Total Return Portfolio seeks maximum total return, consistent with preservation of capital and prudent investment management.</p>
	<p>T.Rowe Price Large Cap Growth Portfolio seeks to provide long-term capital growth through investments in the common stocks of large-cap growth companies.</p>
	<p>Vanguard Equity Income Portfolio seeks to provide an above-average level of current income and reasonable long-term capital appreciation.</p>
	<p>TIPS Index Portfolio seeks to track the performance of a benchmark index that measures the investment return of inflation-protected public obligations of the U.S. Treasury with remaining maturities of less than 5 years.</p>
	<p>Emerging Markets Equity Index Portfolio seeks to track the performance of a benchmark index that measures the investment return of stocks issued by companies located in emerging market countries.</p>

Savings Portfolio and Capital Preservation Portfolio: preservation over growth

These lower-risk, insured investment options preserve principal and any earnings.

INVESTMENT MANAGER	PORTFOLIO
	Savings Portfolio seeks income consistent with the preservation of principal.*
	Capital Preservation Portfolio seeks to provide competitive yields and limited volatility with a guarantee of principal and accumulated interest.



*FDIC insurance is provided for the Savings Portfolio on a pass-through basis up to the maximum amount set by federal law, currently \$250,000. Except for the Savings Portfolio, investments in Indiana529 Advisor are not insured by the FDIC.

Frequently asked questions



Education savings FAQs

What is the Indiana529 Advisor Savings Plan?

Offered by the Indiana Education Savings Authority and managed by Ascensus Broker Dealer Services, LLC, Indiana529 Advisor is designed to help individuals and families save for education in a tax-advantaged way. Indiana529 Advisor is offered only through financial professionals.

Who can open an account?

Any U.S. citizen or resident alien, 18 years or older, with a verified permanent U.S. address and a valid Social Security or Tax Identification number. There are no income limits.

Who can be a beneficiary?

Any person of any age (with a Social Security or Tax Identification number) can be named as the beneficiary of an Indiana529 Advisor account. As account owner, you can select a child, adult, or even yourself as beneficiary. If a beneficiary decides not to attend a qualified educational institution, you can name another beneficiary who is a member of the family of the original beneficiary.*

Does a beneficiary have to attend higher education in Indiana?

No. Assets in the account can be used toward the costs of any eligible public or private college/university, undergraduate or graduate program, eligible vocational school or trade school, or any apprenticeship that is registered and certified with the Secretary of Labor.

What is the contribution minimum/maximum?

Open an account with as little as \$25, with monthly investments as low as \$25. You can contribute up to a maximum account balance of \$450,000.



*For beneficiary changes to occur without federal or state income taxes, the new beneficiary must be a member of the family of the original beneficiary. Please see the Disclosure Booklet for a definition of a "member of the family."



What are the tax benefits?

Earnings grow tax-deferred and can be withdrawn federal and state income tax-free if used for qualified expenses.¹ Indiana taxpayers may be eligible for a state income tax credit of 20% of contributions to an Indiana529 Advisor account, up to \$1,500 annually (\$750 for married filing separately).² This also extends to friends and family who contribute to the account!

How can contributions be made to the account?

- Electronic funds transfer (opening contribution of \$25) from your checking or savings account
- Recurring contributions³ (opening contribution of \$25) with scheduled contributions in set amounts from your checking or savings account
- Check (made payable to Indiana529 Advisor Savings Plan)
- Rollover from another 529 plan⁴
- Rollover from an Education Savings Account or a qualified Series EE or Series I U.S. Savings Bond
- Transfer from an UGMA/UTMA account
- Ugift from family and friends (minimum of \$25)

¹Earnings on nonqualified withdrawals may be subject to federal income tax and a 10% federal penalty tax, as well as state and local income taxes. Tax and other benefits are contingent on meeting other requirements and certain other withdrawals are subject to federal, state, and local taxes.

²This credit may be subject to recapture from the account owner (not the contributor) in certain circumstances, such as rollovers to another state's 529 plan, federal nonqualified withdrawals, withdrawals used to pay elementary or secondary school tuition for a school outside of Indiana, qualified education loan repayments, or rollovers to a Roth IRA account, as described in the Disclosure Booklet.

³An investment plan of regular investment cannot assure a profit or protect against a loss in a declining market.

⁴Not eligible for the Indiana state income tax credit. Please see the Disclosure Booklet for more information.

How does a 529 plan impact eligibility for federal financial aid?

529 plan assets are counted at different rates for the Student Aid Index (SAI) in the Free Application for Federal Student Aid formula. Federal guidelines are as follows:

- If the student is a dependent, a 529 plan account is considered as the parent's asset (if the account owner is the parent or the dependent student). As a result, it will generally be counted at a rate of only 3-6% of its value for the SAI.
- If the student is not a dependent and is the account owner, the 529 plan account is treated as the student's asset and is generally factored into the SAI at the higher rate of 20%.
- In other cases, the account does not count as an asset for federal financial aid purposes. Beginning with FAFSA applications for the 2024-2025 academic year, distributions from a non-parent-owned 529 account will no longer need to be reported as the student's taxable income on the FAFSA.)

Note: Financial aid programs offered by educational institutions and other non-federal sources may have their own guidelines for the treatment of 529 plan accounts. For complete information about financial aid eligibility, you should consult with a financial aid professional and/or the state or educational institution offering a particular financial aid program, since rules and regulations often change.



What expenses are involved with Indiana529 Advisor?

The Plan charges a program management fee of 0.31% and an Administrative Fee of 0.08% (except for the Capital Preservation and Savings Portfolios). In addition, an Annual Account Maintenance Fee of \$20 is charged to each account. This fee is waived if the combined account balance for the same account owner and beneficiary is equal to or greater than \$25,000, or if the account owner or the beneficiary is an Indiana resident.

These fees are in addition to the expense ratios of each investment option. Ask your financial professional for specific costs.



Save here, go anywhere

Use your 529 savings at any eligible educational institution in the U.S. and abroad, including:

- 2- and 4-year private and public colleges and universities
- Post-secondary vocational/technical schools
- Graduate schools
- Undergraduate and graduate programs.
- Any apprenticeship that is registered and certified with the Secretary of Labor
- Qualified K-12 tuition (up to \$10,000 per year/student)*

*A withdrawal to pay K-12 tuition expenses at a school outside of Indiana may require the recapture of any Indiana state income tax credits previously claimed from the account owner (not the contributor), as described in the Disclosure Booklet.

Contact us

Like your financial professional, we're here to help.

We're committed to providing the same high level of service you expect from your financial professional. Please feel free to contact us directly at:

1-866-485-9413, Monday – Friday, 8:00 a.m. – 8:00 p.m. ET or clientservice@indiana529advisor.com

Mail to:

Indiana529 Advisor Savings Plan
P.O. Box 219354
Kansas City, MO 64121

For overnight mail:

Indiana529 Advisor Savings Plan
1001 E 101st Terrace, Suite 200
Kansas City, MO 64131





For more information about the Indiana529 Advisor Savings Plan (Indiana529 Advisor), call 1-866-485-9413 or visit www.Indiana529advisor.com to obtain a Disclosure Booklet, which includes investment objectives, risks, charges, expenses, and other important information; read and consider it carefully before investing.

Before you invest, consider whether your or the beneficiary's home state offers any state tax or other state benefits such as financial aid, scholarship funds, and protection from creditors that are only available for investments in that state's qualified tuition program.

Indiana529 Advisor is administered by the Indiana Education Savings Authority (Authority). Ascensus Broker Dealer Services, LLC, the program manager, and its affiliates, have overall responsibility for the day-to-day operations, including investment advisory, recordkeeping and administrative services, and marketing. Indiana529 Advisor's Portfolios invest in: (i) exchange-traded funds; (ii) mutual funds; (iii) separate accounts; (iv) a cash preservation account held in trust by the Authority at New York Life; and/or (v) an FDIC-insured omnibus savings account held in trust by the Authority at NexBank. Except for the Savings Portfolio, investments in Indiana529 Advisor are not insured by the FDIC. Units of the Portfolios are municipal fund securities and the value of units will vary with market conditions.

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