



ADVERTISING REGULATION DEPARTMENT REVIEW LETTER

July 21, 2025

Cindy Lam-Yee
ASCENSUS BROKER DEALER SERVICES, LLC

Reference: **FR2025-0718-0085/E**

Org Id: 36478

1. INA Tax Benefits Fyler (1676080-GOV-1676081 (07/2025))
Rule: MSRB
4 Pages

Total Fee: \$300

Dear Cindy Lam-Yee,

The communication submitted appears consistent with applicable standards. However, we have the following comment:

Please note that this review does not cover the merits of any tax guidance. It is the responsibility of your firm to ensure that all tax information and references in this communication are accurate and can be substantiated, pursuant to the standards set forth in FINRA Rule 2210(d)(1)(A) and (d)(1)(B).

Reviewed by,

Michelle Malawer
Senior Analyst

Please send any communications related to filing reviews to this Department through the Advertising Regulation Electronic Filing (AREF) system or by facsimile or hard copy mail service. We request that you do not send documents or other communications via email.

NOTE: *We assume that your filed communication doesn't omit or misstate any fact, nor does it offer an opinion without reasonable basis. While you may say that the communication was "reviewed by FINRA" or "FINRA reviewed," you may not say that we approved it.*