



## ADVERTISING REGULATION DEPARTMENT REVIEW LETTER

July 21, 2025

Cindy Lam-Yee  
ASCENSUS BROKER DEALER SERVICES, LLC

Reference: **FR2025-0709-0064/E**

Org Id: 36478

1. INA Ugift Card (07/2025) (1665076-GOV-1665077)  
Rule: MSRB  
2 Pages

Total Fee: \$300

Dear Cindy Lam-Yee,

The communication submitted appears consistent with applicable standards. However, we have the following comment:

Please be advised that our review does not include the content available under the QR. Further, it is the member's responsibility to determine whether the content is subject to the filing requirements, pursuant to FINRA Rule 2210(c), and to file it as appropriate.

Reviewed by,

Michelle Malawer  
Senior Analyst

*Please send any communications related to filing reviews to this Department through the Advertising Regulation Electronic Filing (AREF) system or by facsimile or hard copy mail service. We request that you do not send documents or other communications via email.*

**NOTE:** *We assume that your filed communication doesn't omit or misstate any fact, nor does it offer an opinion without reasonable basis. While you may say that the communication was "reviewed by FINRA" or "FINRA reviewed," you may not say that we approved it.*