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**Treasurer Kelly Mitchell Marks 20th Anniversary & Growth of CollegeChoice 529 Plans**

*Logo unveiled ahead of special promotion, fee reduction*

INDIANAPOLIS (January 18, 2017) – Indiana Treasurer of State Kelly Mitchell celebrated the 20th anniversary and recent growth of the state’s tax-advantaged CollegeChoice 529 Savings Plans in a Statehouse ceremony.

“Today, Hoosiers are investing over \$3.6 billion in more than 317,000 accounts, with nearly \$300 million used for qualified education expenses each year,” Treasurer Mitchell said.

Total CollegeChoice 529 assets have increased by over 24 percent, or \$705 million, since Treasurer Mitchell assumed office in November 2014. During the same timeframe, more than 91,000 new accounts have been established.

CollegeChoice 529 Plan accounts enable owners and gift contributors to save for a beneficiary’s education at any post-secondary school that is eligible to receive federal financial aid. The accounts grow tax-free as long as the money is withdrawn to pay for qualified expenses like tuition, room and board, books, computers and fees.

Indiana taxpayers may also be eligible for an annual 20 percent state income tax credit of up to \$1,000 on contributions to their accounts.

As part of the occasion, CollegeChoice 529 unveiled a commemorative logo to be used in statewide promotional and marketing efforts throughout 2017.

“This logo both serves as a tribute to 20 years of savings via the CollegeChoice 529 Plans thus far, and looks hopefully ahead to the forward motion in the lives of our account beneficiaries after they’re armed with an education,” Treasurer Mitchell said.

Treasurer Mitchell also announced an upcoming program management fee reduction for the CollegeChoice Direct and Advisor Plans. The reduction, expected later in the first quarter, will be the fourth of her tenure and bring total five-year fee savings for account owners to over \$13 million.

Later in the year, CollegeChoice account owners will have the opportunity to share stories about why they have decided to save through the program. Selected winners will receive account deposits or be featured in special promotional pieces.

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