

2. Exchange instructions for existing assets

- For each Investment Option you hold and wish to exchange, tell us the percentage of assets you want moved and where you want the assets invested.
- See the CollegeChoice 529 Direct Savings Plan Disclosure Statement (Disclosure Statement) available at www.collegechoicedirect.com for complete information on the Investment Options you are considering.

Remember: Federal law allows Account Owners to make two exchanges each calendar year.

Note: This change applies only to the assets currently held in your Account; it will not affect the allocation of your future investments.

Exchange FROM		Investment Option	Exchange TO
<i>All</i>	<i>Percentage</i>	Year of Enrollment Portfolios*	
<input type="checkbox"/>	OR	2036 Enrollment Portfolio	<input type="text"/> <input type="text"/> <input type="text"/> %
<input type="checkbox"/>	OR	2033 Enrollment Portfolio	<input type="text"/> <input type="text"/> <input type="text"/> %
<input type="checkbox"/>	OR	2030 Enrollment Portfolio	<input type="text"/> <input type="text"/> <input type="text"/> %
<input type="checkbox"/>	OR	2027 Enrollment Portfolio	<input type="text"/> <input type="text"/> <input type="text"/> %
<input type="checkbox"/>	OR	2024 Enrollment Portfolio	<input type="text"/> <input type="text"/> <input type="text"/> %
<input type="checkbox"/>	OR	2021 Enrollment Portfolio	<input type="text"/> <input type="text"/> <input type="text"/> %
<input type="checkbox"/>	OR	College Portfolio	<input type="text"/> <input type="text"/> <input type="text"/> %
		Individual Portfolios**	
<input type="checkbox"/>	OR	International Portfolio	<input type="text"/> <input type="text"/> <input type="text"/> %
<input type="checkbox"/>	OR	U.S Equity Index Portfolio	<input type="text"/> <input type="text"/> <input type="text"/> %
<input type="checkbox"/>	OR	Active Bond Portfolio	<input type="text"/> <input type="text"/> <input type="text"/> %
<input type="checkbox"/>	OR	Bond Index Portfolio	<input type="text"/> <input type="text"/> <input type="text"/> %
<input type="checkbox"/>	OR	Inflation-Protected Portfolio	<input type="text"/> <input type="text"/> <input type="text"/> %
<input type="checkbox"/>	OR	Stable Value Portfolio	<input type="text"/> <input type="text"/> <input type="text"/> %
<input type="checkbox"/>	OR	Savings Portfolio (FDIC-Insured)	<input type="text"/> <input type="text"/> <input type="text"/> %
			1 0 0 %

* The asset allocation of money invested in the Year of Enrollment Portfolios is automatically adjusted over time to become more conservative as the Beneficiary approaches enrollment.

** The assets will remain in the portfolio you select until you exchange them into a new Investment Option.

3. Allocation instructions for future contributions

- Your future contributions will be invested in the Investment Options you select until you change them, which can be done at any time.
- Before choosing your Investment Option, read the Disclosure Statement available at www.collegechoicedirect.com for complete information about the Investment Options offered.

Note: This change applies only to the allocation of your future investments; it will not affect the assets currently held in your Account.

Year of Enrollment Portfolios:

The asset allocation of money invested in the Year of Enrollment Portfolios is automatically adjusted over time to become more conservative as the Beneficiary approaches enrollment.

2036 Enrollment Portfolio	<input type="text"/> <input type="text"/> <input type="text"/> %
2033 Enrollment Portfolio	<input type="text"/> <input type="text"/> <input type="text"/> %
2030 Enrollment Portfolio	<input type="text"/> <input type="text"/> <input type="text"/> %
2027 Enrollment Portfolio	<input type="text"/> <input type="text"/> <input type="text"/> %
2024 Enrollment Portfolio	<input type="text"/> <input type="text"/> <input type="text"/> %
2021 Enrollment Portfolio	<input type="text"/> <input type="text"/> <input type="text"/> %
College Portfolio	<input type="text"/> <input type="text"/> <input type="text"/> %

Individual Portfolios:

The assets will remain in the portfolio you select until you exchange them into a new Investment Option.

International Portfolio	<input type="text"/> <input type="text"/> <input type="text"/> %
U.S Equity Index Portfolio	<input type="text"/> <input type="text"/> <input type="text"/> %
Active Bond Portfolio	<input type="text"/> <input type="text"/> <input type="text"/> %
Bond Index Portfolio	<input type="text"/> <input type="text"/> <input type="text"/> %
Inflation-Protected Portfolio	<input type="text"/> <input type="text"/> <input type="text"/> %
Stable Value Portfolio	<input type="text"/> <input type="text"/> <input type="text"/> %
Savings Portfolio (FDIC-Insured)	<input type="text"/> <input type="text"/> <input type="text"/> %
	1 0 0 %

4. Signature — YOU MUST SIGN BELOW

I authorize the exchange of assets in my Account to the Investment Option(s) I selected in **Section 2** and/or the allocation of my future contributions to the Investment Option(s) I selected in **Section 3**. I certify that I have read and understand, consent, and agree to all the terms and conditions of the Disclosure Statement.

Signature of Account Owner

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Date (mm/dd/yyyy)

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