

2. Exchange instructions for existing assets

- For each Investment Option you hold and wish to exchange, tell us the percentage of assets you want moved and where you want the assets invested.
- See the CollegeChoice 529 Direct Savings Plan Disclosure Booklet (Disclosure Booklet) available at www.collegechoicedirect.com for complete information on the Investment Options you are considering.

Remember: Federal law allows Account Owners to make two exchanges each calendar year.

Note: This change applies only to the assets currently held in your Account; it will not affect the allocation of your future investments.

Exchange FROM		Investment Option	Exchange TO
<i>All</i>		Year of Enrollment Portfolios*	
<input type="checkbox"/>	OR	2042 Enrollment Portfolio	<input type="text"/> <input type="text"/> <input type="text"/> %
<input type="checkbox"/>	OR	2039 Enrollment Portfolio	<input type="text"/> <input type="text"/> <input type="text"/> %
<input type="checkbox"/>	OR	2036 Enrollment Portfolio	<input type="text"/> <input type="text"/> <input type="text"/> %
<input type="checkbox"/>	OR	2033 Enrollment Portfolio	<input type="text"/> <input type="text"/> <input type="text"/> %
<input type="checkbox"/>	OR	2030 Enrollment Portfolio	<input type="text"/> <input type="text"/> <input type="text"/> %
<input type="checkbox"/>	OR	2027 Enrollment Portfolio	<input type="text"/> <input type="text"/> <input type="text"/> %
<input type="checkbox"/>	OR	2024 Enrollment Portfolio	<input type="text"/> <input type="text"/> <input type="text"/> %
<input type="checkbox"/>	OR	College Portfolio	<input type="text"/> <input type="text"/> <input type="text"/> %
		Individual Portfolios**	
<input type="checkbox"/>	OR	Active U.S. Equity Portfolio	<input type="text"/> <input type="text"/> <input type="text"/> %
<input type="checkbox"/>	OR	US Equity Index Portfolio	<input type="text"/> <input type="text"/> <input type="text"/> %
<input type="checkbox"/>	OR	Active International Equity Portfolio	<input type="text"/> <input type="text"/> <input type="text"/> %
<input type="checkbox"/>	OR	International Equity Index Portfolio	<input type="text"/> <input type="text"/> <input type="text"/> %
<input type="checkbox"/>	OR	Active Bond Portfolio	<input type="text"/> <input type="text"/> <input type="text"/> %
<input type="checkbox"/>	OR	Bond Index Portfolio	<input type="text"/> <input type="text"/> <input type="text"/> %
<input type="checkbox"/>	OR	Inflation-Protected Portfolio	<input type="text"/> <input type="text"/> <input type="text"/> %
		Savings Portfolios**	
<input type="checkbox"/>	OR	Stable Value Portfolio	<input type="text"/> <input type="text"/> <input type="text"/> %
<input type="checkbox"/>	OR	Savings Portfolio	<input type="text"/> <input type="text"/> <input type="text"/> %
			1 0 0 %

* The asset allocation of money invested in the Year of Enrollment Portfolios is automatically adjusted over time to become more conservative as the Beneficiary approaches enrollment.

** The assets will remain in the portfolio you select until you exchange them into a new Investment Option.

3. Allocation instructions for future contributions

- Your future contributions will be invested in the Investment Options you select until you change them, which can be done at any time.
- Before choosing your Investment Option, read the Disclosure Booklet available at www.collegechoicedirect.com for complete information about the Investment Options offered.

Note: This change applies only to the allocation of your future investments; it will not affect the assets currently held in your Account.

Year of Enrollment Portfolios:

The asset allocation of money invested in the Year of Enrollment Portfolios is automatically adjusted over time to become more conservative as the Beneficiary approaches enrollment.

2042 Enrollment Portfolio	<input type="text"/>	<input type="text"/>	<input type="text"/>	%
2039 Enrollment Portfolio	<input type="text"/>	<input type="text"/>	<input type="text"/>	%
2036 Enrollment Portfolio	<input type="text"/>	<input type="text"/>	<input type="text"/>	%
2033 Enrollment Portfolio	<input type="text"/>	<input type="text"/>	<input type="text"/>	%
2030 Enrollment Portfolio	<input type="text"/>	<input type="text"/>	<input type="text"/>	%
2027 Enrollment Portfolio	<input type="text"/>	<input type="text"/>	<input type="text"/>	%
2024 Enrollment Portfolio	<input type="text"/>	<input type="text"/>	<input type="text"/>	%
College Portfolio	<input type="text"/>	<input type="text"/>	<input type="text"/>	%

Individual Portfolios:

The assets will remain in the portfolio you select until you exchange them into a new Investment Option.

Active U.S. Equity Portfolio	<input type="text"/>	<input type="text"/>	<input type="text"/>	%
US Equity Index Portfolio	<input type="text"/>	<input type="text"/>	<input type="text"/>	%
Active International Equity Portfolio	<input type="text"/>	<input type="text"/>	<input type="text"/>	%
International Equity Index Portfolio	<input type="text"/>	<input type="text"/>	<input type="text"/>	%
Active Bond Portfolio	<input type="text"/>	<input type="text"/>	<input type="text"/>	%
Bond Index Portfolio	<input type="text"/>	<input type="text"/>	<input type="text"/>	%
Inflation-Protected Portfolio	<input type="text"/>	<input type="text"/>	<input type="text"/>	%

Savings Portfolios:

The assets will remain in the portfolio you select until you exchange them into a new Investment

Stable Value Portfolio	<input type="text"/>	<input type="text"/>	<input type="text"/>	%
Savings Portfolio	<input type="text"/>	<input type="text"/>	<input type="text"/>	%
	<input type="text"/>	<input type="text"/>	<input type="text"/>	%

4. Signature — YOU MUST SIGN BELOW

I authorize the exchange of assets in my Account to the Investment Option(s) I selected in **Section 2** and/or the allocation of my future contributions to the Investment Option(s) I selected in **Section 3**. I certify that I have read and understand, consent, and agree to all the terms and conditions of the Disclosure Booklet.

SIGNATURE _____
Signature of Account Owner

____ - ____ - ____
Date (mm/dd/yyyy)

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