

Indiana529

Direct Savings Plan



Big plans start with a simple choice.

More ways to save



Invite family and friends to help you save by celebrating holidays, birthdays, graduations, and other milestones with the gift of education savings. An easy, online process lets loved ones give one-time or recurring contributions, which are then invested into your Indiana529 Direct account.

HOW DOES UGIFT WORK?

- 1 Suggest a 529 gift contribution to family and friends.**
- 2 They send a contribution.**
- 3 Those gifts are invested in your account.**



This free program helps families save for education. With access to saving strategies, simple savings tools, and unique savings offers, Upromise can help you accelerate your savings every day. To learn more and to join, visit [Indiana529direct.com](https://indiana529direct.com) and click on the Upromise logo.*

When you link your Upromise account with your Indiana529 Direct account, your earnings can be transferred automatically to your 529 plan on a periodic basis.

*Upromise is an optional program offered by Upromise, LLC, is separate from Indiana529 Direct, and is not affiliated with the State of Indiana. Terms and conditions apply to the Upromise program. Participating companies, contribution levels, and terms and conditions are subject to change at any time without notice. Transfers from Upromise to an Indiana529 Direct account are subject to a \$50 minimum and do not count towards the Indiana state tax credit. Upromise and the Upromise logo are registered service marks of Upromise, LLC.



Make the decision to plan for a child's future.

Start planning for the future by opening an Indiana529 Direct account for the student in your life.

Learn: Go to Indiana529direct.com and click on the 'Enroll Now' button.

Choose: Review the Disclosure Booklet and decide which investment approach is best for you.

Enroll: Complete the requested information to complete the enrollment process.



Savings for education

Saving for education takes careful planning. You and your beneficiary need a plan that's smart, flexible, and affordable—Indiana529 Direct.

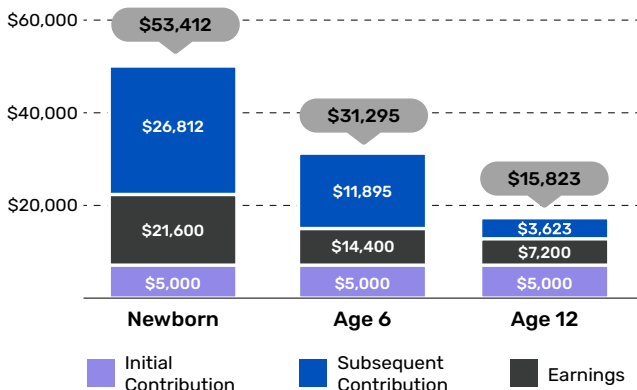
529 savings plans are designed to help you save for tuition, certain room and board costs, books, supplies, equipment, computers, and other qualified education expenses. They can help your beneficiary afford education while providing you with:

- tax-deferred earnings,
- tax-free qualified withdrawals,¹
- control over how assets are used, and
- gift tax and estate planning benefits.

Making your money work harder

A 529 plan account's earnings grow tax-deferred and qualified withdrawals are tax-free.¹ Those tax advantages can potentially add up over time. The hypothetical chart below shows how an initial \$5,000 contribution and an ongoing monthly contribution of \$100 will compound if you start saving earlier. If you save \$100 a month for 18 years, your ending balance could be about \$37,000 more than if you began saving the same amount when your child turned 12.

The advantages of starting early



Assumptions: Annual rate of return on investment of 6% and no funds withdrawn during the time period specified; taxpayer has a 24% Federal income tax rate for all options at the time of contributions and distribution. This hypothetical is for illustrative purposes only. It does not reflect an actual investment in any particular 529 plan or any taxes payable upon distribution. Actual investment returns may be higher or lower than those shown.

The smart way to plan for education

Indiana529 Direct is ...



Affordable

- Low minimum: Open an account for as little as \$10.
- High maximum: Contribute up to a total of \$450,000.
- Low cost: No annual fee for Indiana residents; investment options have asset-based fees ranging from 0.14%–0.64%.

Tax-smart

- Tax-deferred earnings
- Federal and state tax-free qualified withdrawals¹
- State tax credit for Indiana residents of 20% of contributions to an Indiana529 Direct account, up to \$1,500 credit annually (\$750 for married filing separately)²
- Gift tax and estate planning benefits

Flexible

- Range of investment options: Choose investments that suit your financial goals.
- Use assets at any eligible 2- or 4-year college, trade, or vocational school around the country, not just in Indiana. Additionally, qualified education expenses can include certain apprenticeship program expenses.³
- Save at work through payroll direct deposit (where available) with a minimum of \$10 per pay period.

¹Earnings on nonqualified withdrawals may be subject to federal income tax and a 10% federal penalty tax, as well as state and local income taxes. Tax and other benefits are contingent on meeting other requirements and certain other withdrawals may be subject to federal, state, and local taxes.

²Indiana taxpayers are eligible for a state income tax credit of 20% of contributions to an Indiana529 Direct account, up to \$1,500 credit per year (\$750 for married couples filing separately). This credit may be subject to recapture from the account owner (not the contributor) in certain circumstances, such as rollovers to another state's 529 plan, federal nonqualified withdrawals, withdrawals used to pay elementary or secondary school tuition for a school outside of Indiana, qualified education loan repayments, or rollovers to a Roth IRA account, as described in the Disclosure Booklet.

³The apprenticeship program must be registered and certified with the Secretary of Labor under the National Apprenticeship Act.

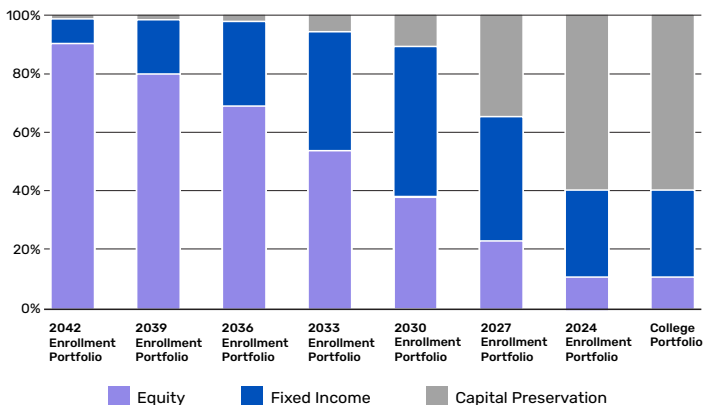


Investment choices that fit your needs

Whether you're a hands-on investor or prefer to keep it simple, Indiana529 Direct has investment options for you.

Year of Enrollment Portfolios: Rebalanced automatically

Make investing even simpler by selecting an investment option that automatically rebalances as your child nears enrollment.⁴



⁴You could lose money by investing in a Portfolio which includes the Vanguard Short-Term Reserves Account which in turn invests in the Vanguard Federal Money Market Fund. Although the money market fund in which the Portfolio invests (underlying fund) seeks to preserve its value at \$1.00 per share, the underlying fund cannot guarantee it will do so. An investment in this Portfolio is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The underlying fund's sponsor has no legal obligation to provide financial support to the underlying fund, and you should not expect that the sponsor will provide financial support to the underlying fund at any time.



Individual Portfolios: Choose your own

A range of investment styles from these respected money managers lets you choose the mix of investments that best suits your financial goals and time horizon.



Indiana529 Direct Savings Plan

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For more information about the Indiana529 Direct Savings Plan (Indiana529 Direct), call 1-866-485-9415 or visit [Indiana529direct.com](https://indiana529direct.com) to obtain a Disclosure Booklet, which includes investment objectives, risks, charges, expenses, and other important information; read and consider it carefully before investing.

Before you invest, consider whether your or the beneficiary's home state offers any state tax or other state benefits such as financial aid, scholarship funds, and protection from creditors that are only available for investments in that state's qualified tuition program.

Indiana529 Direct is administered by the Indiana Education Savings Authority (Authority). Ascensus Broker Dealer Services, LLC (ABD), the Program Manager, and its affiliates, have overall responsibility for the day-to-day operations, including investment advisory, recordkeeping and administrative services, and marketing. Indiana529 Direct Portfolios invest in: (i) mutual funds; (ii) a stable value account held in trust by the Authority at Vanguard; and/or (iii) an FDIC-insured omnibus savings account held in trust by the Authority at NexBank. Except for the Savings Portfolio, investments in Indiana529 Direct are not insured by the FDIC. Units of the Portfolios are municipal securities and the value of units will vary with market conditions.

Investment returns are not guaranteed, and you could lose money by investing in the Indiana529 Direct Savings Plan.

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Indiana529



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