

KY SAVES 529
KDLA SUMMER READING PROGRAM PROMOTION

Official Promotion Rules

**VOID WHERE PROHIBITED BY LAW. PROMOTION PERIOD BEGINS ON JUNE 1, 2025 AND ENDS ON JULY 31, 2025.
COMPLETION OF THE SUMMER READING PROGRAM IS NOT REQUIRED TO WIN.**

1. Eligibility. Participation is open only to individual legal residents of the Commonwealth of Kentucky who are at least 18 years of age, are the parent/legal guardian of a child age 18 years or younger, who is participating in a 2025 Kentucky Summer Reading Program ("Participating Child") and have a valid Social Security number or Tax Identification Number ("Entrant"). Employees, officers, and directors and their immediate families (parents, children, siblings, and spouses) and members of their household (whether or not related) of the Kentucky Higher Education Assistance Authority ("KHEAA"), Kentucky Higher Education Student Loan Corporation ("KHESLC"), Kentucky Department for Libraries and Archives (KDLA), and Ascensus College Savings Recordkeeping Services, LLC, are not eligible to benefit from the KY Saves 529 (the "Plan") KDLA Summer Reading Program Promotion (the "Promotion").

2. How to Enter. Eligible individuals must complete all required fields on the website entry form in order to enter the Promotional drawing. Entries must be completed between June 1, 2025 and July 31, 2025. Completion of the summer reading program is not required to win.

3. Promotion/Odds. Five (5) winners will be selected at random from all eligible entries; one (1) from each of the regions: North Central, South Central, North East, South East, and West. Winners' libraries will receive a prize as well. Odds of winning depend upon the number of eligible entries received during the entry period described in section 2 above.

4. Prizes. Each of the five (5) winners will receive a prize of FIVE HUNDRED TWENTY-NINE DOLLARS (\$529) in the form of a contribution into a new or existing KY Saves 529 Plan account (the "Prize"). Winners' libraries will also receive a FIVE HUNDRED-DOLLAR (\$500) prize. All potential recipients are subject to eligibility verification by the Plan, whose decisions are final and binding in all matters related to the Promotion. An entrant is not a recipient of any Prize unless and until the entrant's eligibility has been verified and the entrant has been notified that verification is complete. The Prizes are non-transferable. The Plan is responsible only for delivery of the Prizes; not responsible for Prize utility or otherwise. The Promotion does not take into account a Prize recipient's personal circumstances or other factors that may be important in making investment decisions. Investment returns are not guaranteed, and the Prize recipient could lose money by investing in a KY Saves 529 account. Each Prize recipient should consult his or her own tax advisor about tax implications, if any, associated with contributions and/or withdrawals from his or her KY Saves 529 account(s). The Prize(es) may be considered income, and any and all taxes associated with a Prize are the responsibility of the Prize recipient.

5. Notification. The winners will be notified by telephone, email, and/or postal mail. If a new account is being established, an enrollment form should be received or an online account should be opened within fourteen (14) days after the date on which the notification was made or else the Prize will be forfeited and awarded to the next alternative winner, in accordance with these Official Promotion Rules. In the event the winner does not have an existing KY Saves 529 Plan account, the winner will be required to complete documentation necessary to open an account, including an enrollment form with investment instructions. (A Plan account is required to be opened in order to deposit the Prize, but the selected winners are not required to contribute any additional monies into the account in order to receive the Prize.) The Prize may be awarded to an alternate winner (selected in a random drawing from among all remaining eligible entrants) if (i) the Plan account documentation is not returned in good order within fourteen (14) days after mailing to winner; (ii) the winner is not eligible to open a Plan account; (iii) the winner does not provide investment instructions; (iv) the Prize notification letter is returned as undeliverable; or (v) three (3) good faith attempts to contact the winner live by telephone are unsuccessful. The Plan is not responsible for, and shall not be liable for, late, lost, misdirected, or unsuccessful efforts to notify winners.

6. Miscellaneous and Conditions of Participation. This Promotion is void where prohibited or restricted by law, and is subject to all applicable federal, state, and local laws and regulations. Except where prohibited by law, all issues concerning the construction, validity and enforcement of these Official Promotion Rules, or the rights and obligations of the entrant and the Plan, shall be construed and governed by the laws of the Commonwealth of Kentucky without regard to conflicts of law principles. All suits or claims brought in connection with the Promotion must be brought in a state or federal court in the Commonwealth

Kentucky. Taxes and fees, if any, are the sole responsibility of the Prize recipient(s). By entering the Promotion, entrants fully and unconditionally agree to be bound by these Official Promotion Rules and the decisions of the Plan, which will be final and binding on all matters relating to this Promotion, and warrant that (s)he is eligible to participate in this Promotion. The Plan reserves the right to disqualify any entrant if these Official Promotion Rules are not followed, and to change, alter, or amend these Official Promotion Rules or to alter, modify, suspend, or terminate the Promotion, as necessary, in its sole discretion, to ensure the fair administration of the Promotion or to comply with applicable law. The Promotion is not a recommendation to invest in the Plan. No Kentucky general fund or taxpayer dollars are used to fund the Prize recipients' account(s).

7. Release. Each entrant agrees, except where prohibited by law, to release and discharge, hold harmless and indemnify the Plan, its employees, agents and representatives, officers and directors and their immediate families, successors and assigns, and all others associated with the development and execution of this Promotion, from any and all tax liability that may be imposed or associated with receipt or use of the Prize, and from and against any and all claims, actions, proceedings, and liability for any damages, expenses, fees, injury or losses sustained in connection with the receipt, ownership, use or misuse of the Prize or while traveling to, preparing for, or participating in any Promotion-related activity.

8. Publicity. Except where prohibited by law, by entering the Promotion or by receiving a Prize, entrants grant to the Plan the right to publicize the entrant's name, photograph, image, likeness, voice, statements, and biographical information in all manner and media, worldwide, in perpetuity, for advertising, trade, and Promotion purposes without compensation and without opportunity for review.

9. Limitations of Liability. The Plan, its employees, agents and representatives, officers and directors and their immediate families, successors and assigns, and all others associated with the development and execution of this Promotion shall have no responsibility or liability for (i) any incorrect or inaccurate information, whether caused by entrants, printing errors or by any of the equipment or programming associated with or utilized in the Promotion; (ii) technical failures of any kind, including, but not limited to, malfunctions, interruptions or disconnections in telephone lines or network hardware or software; (iii) unauthorized human intervention in any part of the entry process of the Promotion; (iv) technical or human error which may occur in the administration of the Promotion; or (v) failed, incomplete, garbled, jumbled, corrupted or delayed computer transmissions which may limit an individual's ability to enter the Promotion, including any injury or damage to entrant's or any other person's computer relating to or resulting from entering the Promotion or downloading any materials related to the Promotion.

10. Entrant's Personal Information. Information collected from entrants will be maintained by the Plan and its representatives in accordance with applicable federal and state consumer privacy laws, rules and regulations.

11. Copy of Rules. For a copy of these Official Promotion Rules, send your request and a self-addressed envelope to the address listed below.

12. Sponsor. KY Saves 529 P.O. Box 56014, Boston, MA 02205-6014.

For more information about the Kentucky Educational Savings Plan and Trust (KY Saves 529), call 855-840-4855, or visit www.kysaves.com to obtain a Program Description, which includes investment objectives, risks, charges, expenses, and other important information. Read and consider it carefully before investing.

Before you invest, consider whether your or the beneficiary's home state offers any state tax or other state benefits such as financial aid, scholarship funds, and protection from creditors that are only available for investments in that state's qualified tuition program.

KY Saves 529 is administered by the Kentucky Higher Education Assistance Authority. Ascensus College Savings Recordkeeping Services, LLC, is the Program Manager. The Program Manager and its affiliates have overall responsibility for the program's day-to-day operations, including investment advisory services, recordkeeping and administrative services.

Investment returns will vary depending upon the performance of the Investment Options you choose. Depending on market conditions, you could lose all or a portion of your money by investing in KY Saves 529. Account Owners assume all investment risks as well as responsibility for any federal and state tax consequences.