

Top 10 Tips



Parents: 10 Tips to Save for College

- 1 Open a 529 Education Savings Plan. Parents with a plan to save for college save 76 percent more than parents who are saving but don't have a plan.* With a 529 Plan, the earnings in your account grow tax-deferred and qualified withdrawals are also tax-free... which means more money in your pocket.
The availability of tax or other state benefits (such as financial aid, scholarship funds and protection from creditors) may be conditioned on meeting certain requirements, such as residency, purpose for or timing of distributions, or other factors.
- 2 Learn how much you need to save with Learning Quest's College Calculator.
- 3 Select investment options that work best for your family based on your child's age, risk tolerance and comfort level.
- 4 Let your money "work" for you with the power of compounding growth over time. The earlier you start saving for college, the better. Time is a valuable asset! For example, if you invest \$100 a month (with a hypothetical investment return of 5%) when your child is born, you could potentially have \$35,000 for college.
- 5 Contribute to your account consistently. Little by little, contributions add up. The top strategy savers use to keep their college savings on track is automatic deposit.*
- 6 Take advantage of several tax benefits at the federal and state level. It's the smart way to save!
- 7 Share Ugift® with friends and family, so they can give the gift of college savings and help your child's account grow.
- 8 Explore Upromise® to deposit a percentage of your spending back to your child's college savings.
- 9 Save for college now rather than borrow later. This allows you to protect your nest egg for retirement and protect your child from being saddled with debt upon graduation. Millennials number one financial concern is struggling to pay back student loans.* A 529 Plan helps secure financial freedom for your child.
- 10 Start investing in your child's future today! It only takes \$25 and 15 minutes to open an account.

*How America Saves for College 2016

To learn more about the Learning Quest 529 Education Savings Program, visit www.learningquest.com.

Before investing, carefully consider the plan's investment objectives, risks, charges and expenses. This information and more about the plan can be found in the Learning Quest Handbook, available by contacting American Century Investment Services, Inc, Distributor, at 1-800-579-2203, and should be read carefully before investing. If you are not a Kansas taxpayer, consider before investing whether your or the beneficiary's home state offers a 529 plan that provides its taxpayers with state tax and other benefits not available through this plan.

An eligible institution is one that can participate in federal financial aid programs.

Earnings on non-qualified withdrawals are subject to federal income tax and may be subject to a 10% federal penalty tax, as well as state and local income taxes. The availability of tax or other benefits may be contingent on meeting other requirements.

A plan of regular investment cannot assure a profit or protect against a loss in a declining market.

The availability of tax or other benefits may be conditioned on meeting certain requirements, such as residency, purpose for or timing of distributions, or other factors.

As with any investment, it is possible to lose money by investing in this plan. The value of your Learning Quest account may fluctuate, and it is possible for the value of your account to be less than the amount you invested.

This information is for educational purposes only and is not intended as tax advice.

Notice: Accounts established under Learning Quest and their earnings are neither insured nor guaranteed by the state of Kansas, the Kansas State Treasurer or American Century Investments®.

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