

MARYLAND

College Investment Plan

Maryland529

**Exciting Enhancements Are
Coming to the Maryland College
Investment Plan!**

Transition Guide

These updates and continued partnership with T. Rowe Price will make it even easier for Maryland College Investment Plan Account Holders to pursue their education savings goals.

Maryland529.com | 888.4MD.GRAD(463.4723), Option 1



Coming Soon

A New Online and Mobile Experience

In March 2024, the Maryland College Investment Plan will transition to a new online and mobile platform while continuing our strong partnership with T. Rowe Price.

This Transition Guide will help you navigate through these changes and gain important insights into your enhanced Account Holder experience. These changes will offer you several benefits, including:

- Improved Online Account Management
- Expanded Gifting Capabilities
- Electronic Distributions to over 800 Educational Institutions
- Dedicated Mobile App Experience

What do you need to do?

After the transition is complete, **you will receive a new Account number** by mail, or if you have selected eDelivery, a confirmation statement with a new Account number will be delivered to your online Account.

You must reestablish your online access by creating a new username and password after the transition is complete. If you haven't established online access yet, we encourage you to do so after the transition to take advantage of easy Account access and management. Some Account Holders may need to take some additional action. Please refer to the FAQs in this Guide.

Be sure to read this information carefully, including an update to the Plan Disclosure Statement provided in this package or found at **Maryland529.com**. You can also contact us at **888.4MD.GRAD (463.4723)**, **Option 1** if you have additional questions. Your Account information, including historical information, Account preferences and investment selections will automatically transition to the new online platform.



Maryland529
Maryland529.com

A Brief Overview of Plan Enhancements



Improved Online Account Platform and Expanded Gifting Capabilities

- An improved online platform that will help you manage your Account while maintaining the same strong level of security that keeps your personal information safe.
- A new gifting tool that allows you to easily and securely share the opportunity for others to contribute to your Beneficiary's Account while providing you with improved gift amount tracking capabilities.
- A new process for payroll direct deposit. For those currently making payroll contributions, you will receive a separate communication providing directions for updating your payroll direct deposit.

Because some Account and bank routing information will change with the transition to the new platform, any direct deposit contributions submitted by your employer on your behalf after the start of the transition will be rejected and returned to your employer unless you re-establish direct deposit contributions.



Transition Timeline



Thursday, March 7, 2024

Online Account access will be unavailable beginning at 4:00 p.m. EST. No transactions will be processed (regardless of the method by which they are submitted) if submitted after 4:00 p.m. EST until after the transition to the new platform.

Your Account records and access to assets will **automatically transfer** to the new platform. After the transition to the new platform is complete, you will receive a post-conversion confirmation statement.

- Your Account will transition seamlessly to the new Account platform.
- You will receive a confirmation statement with your new Maryland College Investment Plan Account number by mail, or if you have elected paperless delivery, a confirmation statement will be delivered to your online Account.
- For those who currently utilize Quicken download, this service will no longer be supported. There are several aggregators on the market that might be a suitable alternative if desired.



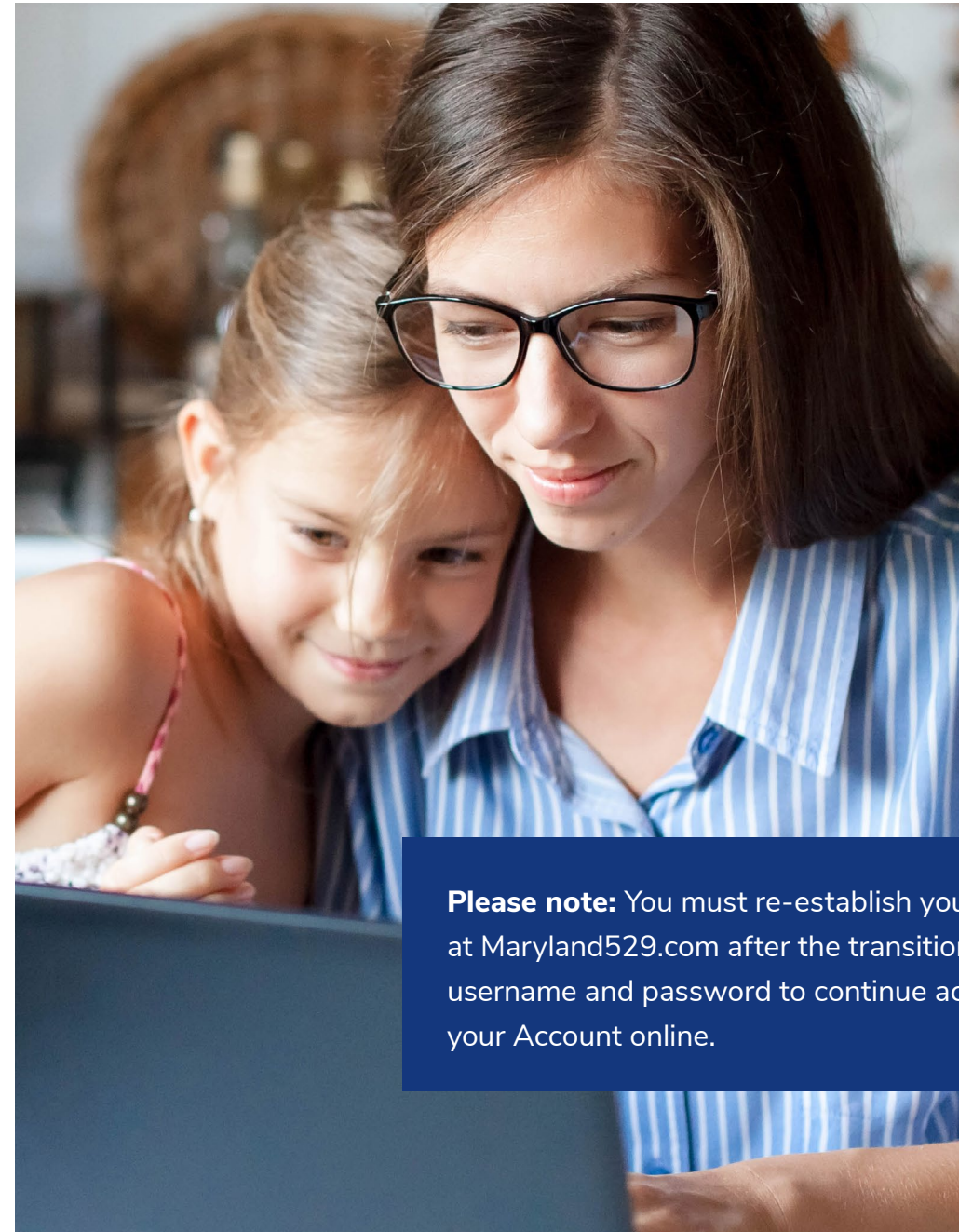
Monday, March 11, 2024

Transaction activity resumes as normal.

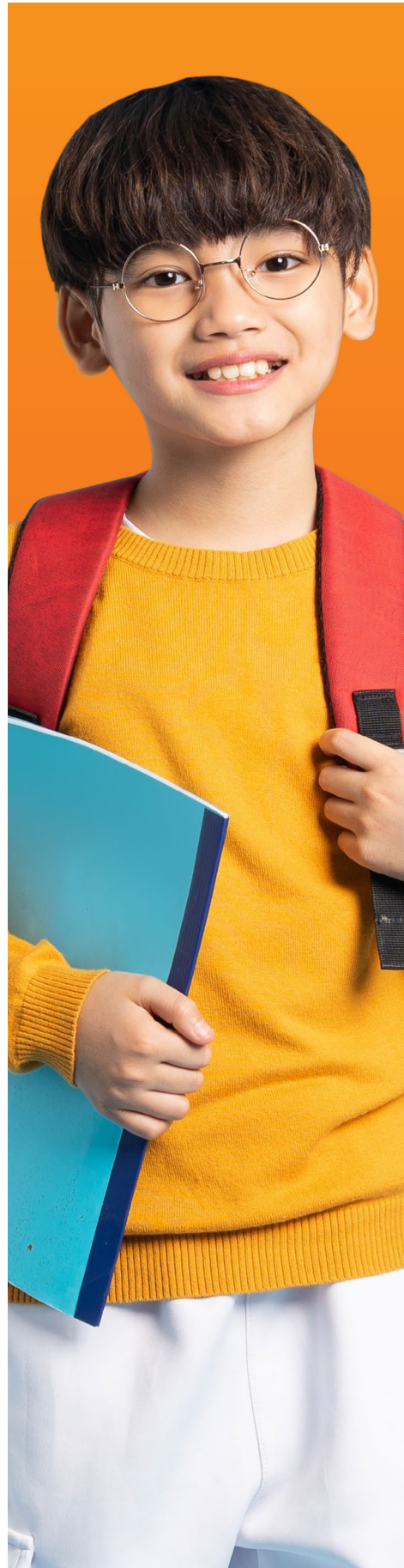
- If you currently have online Account Access, you will need to **re-establish your username and password** on or after March 11, 2024.

About Your New Account Number

Rather than different Account Numbers for each Beneficiary, your new Account Number will be a 9 character alphanumeric string beginning with A6 (your main Account Number) followed by a 2-digit extension distinguishing each of your Beneficiaries. If you have only one Beneficiary the extension is 01, for each of your subsequent beneficiaries 02, 03, etc.



Please note: You must re-establish your online Account access at Maryland529.com after the transition AND select a new username and password to continue accessing and managing your Account online.



Frequently Asked Questions

Why are enhancements being made to the Maryland College Investment Plan?

The Maryland Senator Edward J. Kasemeyer College Investment Plan including the long time Plan Manager, T. Rowe Price, are implementing changes to the Plan to enhance the overall investor experience and make saving for future education costs easy and accessible to all Maryland families. These changes require a transition to a new platform manager which Account Holders will experience through a new online account.

What updates are being made?

Effective March 11, 2024, the Maryland College Investment Plan will launch the following changes:

- **New** Overnight Delivery Address. Maryland College Investment Plan: 95 Wells Ave. Suite 160, Newton, MA 02429
- **New** Regular Delivery Address. Maryland College Investment Plan: P.O. Box 55913 Boston, MA 02205-5913
- **New** feature to select an annual automatic increase to recurring contributions.
- **New** Account numbers.
- **New** payroll direct deposit process.
- **New** online Account management and mobile app experience.

What is staying the same?

- T. Rowe Price Investment Services as Plan Manager.
- Available Underlying Investments.
- Our website and phone number:
 - Maryland529.com
 - **888.4MD.GRAD (463.4723), Option 1**
- **Your current investment allocations.**
- **Your current automatic/recurring contributions** from a checking or savings account.
- **Your current delivery preferences for Confirmations and Tax Forms.** (See below for changes to delivery preferences related to Statements and Plan Disclosure updates)

What do I need to do?

Review this Transition Guide and call if you have questions.

- When accessing your online Account on or after March 11, 2024, you will need to **re-establish your username and password.**
- If you are currently contributing to your Account through payroll contributions, you will receive a separate mailing with transition instructions. If you do not receive this mailing contact us for assistance.
- **Review and reconfirm your document delivery preferences when you re-establish your online Account.** The new platform combines your delivery preference for Statements and Plan Disclosure updates into one election. Your delivery preference for Statements and Plan Disclosure updates will be based upon your current Statement delivery preference.
- If bill pay is utilized, **update your bank with your new Maryland College Investment Plan Account number and the new address** of the Maryland College Investment Plan: P.O. Box 55913 Boston, MA 02205-5913.
- **Destroy any Maryland College Investment Plan contribution slips you may have.** New contribution slips will be periodically provided.
- Please be aware that during the transition there will be a period when you will be unable to view your Account activity. Please review the transition timeline on the previous page.



MARYLAND College Investment Plan

Maryland529

Maryland529.com | 888.4MD.GRAD, Option 1

The Maryland Senator Edward J. Kasemeyer College Investment Plan Disclosure Statement provides investment objectives, risks, expenses and costs, fees, and other information you should read and consider carefully before investing. If you or your Beneficiary live outside of Maryland, you should compare the Maryland College Investment Plan to any college savings program offered by your home state or your Beneficiary's home state, which may offer state tax or other state benefits such as financial aid, scholarship funds, and protection from creditors that are only available for investments in such state's 529 plan. Investments in the Plan are neither insured nor guaranteed and there is the risk of investment loss. Consult your legal or tax professional for tax advice. T. Rowe Price Investment Services, Inc., Member FINRA, distributor and underwriter for the Maryland Senator Edward J. Kasemeyer College Investment Plan.