Minnesota College Savings Plan

Withdrawal Request Form



- For faster processing, you can request a withdrawal online at MNsaves.org.
 Note: You can also request most withdrawals by telephone.
- To request a withdrawal from a State Matching Grant account, you must complete and submit
 this form for the total Qualified Withdrawal amount. Any portion of a Qualified Withdrawal
 may be redeemed from the State Matching Grant Account. The sum of the withdrawals from
 your Plan Account and the State Matching Grant Account, if applicable, must equal the amount
 requested in **Section 5**. State Matching Grant funds can be paid to the Account Owner,
 Beneficiary, Eligible Institution or third-party.

Note: The State Matching Grant Program was discontinued in 2011.

 Use this form to request a full or partial Qualified Withdrawal, Non-Qualified Withdrawal or Indirect Rollover from your Minnesota College Savings Plan Account. The earnings portion of Non-Qualified Withdrawals from your Account may be subject to federal income tax and an additional 10% federal penalty tax and may be subject to state and local income taxes. State tax treatment of withdrawals for K-12 expenses, apprenticeship expenses, and qualified education loan repayments is determined by the state(s) where the taxpayer files state income tax. Please review the Minnesota College Savings Plan Description or consult with a tax advisor.



- The Minnesota College Savings Plan is required to file IRS Form 1099-Q when you take a
 withdrawal from your Minnesota College Savings Plan Account.
- A contribution must be invested with Minnesota College Savings Plan for a period of 8 Business Days prior to withdrawal.
- A Medallion Signature Guarantee may be required. See **Section 6** below.
- Type in your information and print out the completed form, or print clearly, preferably in capital letters and black ink. Mail the form to the mailing address listed. **Do not staple**.

To request assistance in completing this form call us at 1.877.338.4646, Monday through Friday from 7 a.m. - 8 p.m. CT.

1.	Account Owner Information
	Account Number Account Owner Social Security Number or Taxpayer Identification Number (<i>Required</i>)
	Account Owner or Entity (First name) (Required) (M.I.)
	Account Owner or Entity (Last name) (Required)
	Telephone Number
2.	Beneficiary Information
	Beneficiary (First name) (M.I.)
	Beneficiary (Last name)
	Beneficiary Social Security Number or Taxpayer Identification Number <i>(Required)</i>



3. Withdrawal Details (Choose only one of the following A, B, C, D or E.) (Required)

Important: Electronic payment by ACH is only available if you have already added bank information to your Account. It may take two to five business days for the proceeds of a withdrawal to transmit to your bank account. To establish bank services, please log in to your account online or download the **Account Features Form** at **MNsaves.org**.

Note: State tax treatment of withdrawals for K-12 tuition expenses, apprenticeship expenses and qualified education loan repayments is determined by the state(s) where the taxpayer files state income tax. Please review the Plan Description or consult with a tax advisor.

Transactions for these accounts are based on market rules and pricing occurs at the close of the New York Stock Exchange (usually 4 p.m. Eastern time on regular business days). Withdrawals will receive the price for the trade date if your request is received in good order. Transactions for orders placed after that day's market closing time will have a recorded trade date of the following business day.

Α.	thdrawal to the Account Owner (This will be the tax responsible party who will receive the IRS Form 1099-Q).													
	thdrawal Type (Choose only one of the following options).													
	Qualified for higher-education expenses													
	K-12 Tuition Expenses													
	Student Loan Repayment													
	Apprenticeship													
	Non-Qualified													
D	te: Under Minnesota State Law, withdrawals used for K-12 tuition expenses, apprenticeship expenses, and student loan ayments are subject to Minnesota income tax.													
В	thdrawal to the Designated Beneficiary (This will be the tax responsible party who will receive the IRS Form 1099-Q). thdrawal Type (Choose only one of the following options).													
	7													
	Qualified for higher-education expenses Non-Qualified													
	te: Withdrawals used to pay for the beneficiary's K-12 tuition cannot be made payable to the beneficiary. te: The withdrawal will be sent to the beneficiary's address on record.													
C	thdrawal to an eligible college or university only. (Provide the exact school address below). (The Beneficiary will be the responsible party who will receive the IRS Form 1099-Q.)													
	te: An Eligible Educational Institution includes any college, university, vocational school, or other post-secondary institute													
	ognized by the Department of Education. To determine if the school is an Eligible Educational Institution, please visit https://ps://studentaid.gov/fafsa-app/FSCsearch.													
	Jartment/Office/Contact Name													
	artiment/ornice/contact Name													
	ling Address													
	State Zip Code													
	eficiary's Student ID (Required)													

	Note: An MSG is required for third party withdrawals over \$10,000.
	Qualified for higher-education expenses
	K-12 Tuition Expenses
	Apprenticeship Student Lean Benevment
	Student Loan Repayment
	Third Party Payee
	Mailing Address
	City State Zip Code
	Memo Line (if applicable)
	nite ilite (il applicable)
٧. 🗀	First-class mail. Check will be mailed via USPS.
3.	By Automated Clearing House (ACH) to Bank Account. (already on file).
3.	Expedited delivery. (Not available for P.O. Boxes, non street addresses. A transaction charge of \$15 will be applied to your account. By Automated Clearing House (ACH) to Bank Account. (already on file). Only available for withdrawal requests to Account Owner or Qualified withdrawals to the Beneficiary. Non-Qualified withdrawals
A B C	Expedited delivery. (Not available for P.O. Boxes, non street addresses. A transaction charge of \$15 will be applied to your account.) By Automated Clearing House (ACH) to Bank Account. (already on file). Only available for withdrawal requests to Account Owner or Qualified withdrawals to the Beneficiary. Non-Qualified withdrawals the Beneficiary must be sent via check.
Amoi	Expedited delivery. (Not available for P.O. Boxes, non street addresses. A transaction charge of \$15 will be applied to your account. By Automated Clearing House (ACH) to Bank Account. (already on file). Only available for withdrawal requests to Account Owner or Qualified withdrawals to the Beneficiary. Non-Qualified withdrawals the Beneficiary must be sent via check. Please confirm bank information on file:
Amou	Expedited delivery. (Not available for P.O. Boxes, non street addresses. A transaction charge of \$15 will be applied to your account. By Automated Clearing House (ACH) to Bank Account. (already on file). Only available for withdrawal requests to Account Owner or Qualified withdrawals to the Beneficiary. Non-Qualified withdrawals the Beneficiary must be sent via check. Please confirm bank information on file: Bank Name Last four digits of Bank Account Number unt of Withdrawal (Choose section A, B, or C to withdraw from your Minnesota College Savings Plan Act. Choose Section D only for withdrawals from a Matching Grant Account.)
Amoi	Expedited delivery. (Not available for P.O. Boxes, non street addresses. A transaction charge of \$15 will be applied to your account. (already on file). Only available for withdrawal requests to Account Owner or Qualified withdrawals to the Beneficiary. Non-Qualified withdrawals the Beneficiary must be sent via check. Please confirm bank information on file: Bank Name Last four digits of Bank Account Number unt of Withdrawal (Choose section A, B, or C to withdraw from your Minnesota College Savings Plan Act. Choose Section D only for withdrawals from a Matching Grant Account.) Skip to Section 5D to withdraw only from my Beneficiary's Matching Grant Account. Full balance. Withdraw the entire amount held in all of the Investment Options in my Account, discontinue my Recurring

Withdraw this amount pro-rated from among my current Investment Options. If the amount you indicate exceeds the amount available, Minnesota College Savings Plan will liquidate the entire balance, discontinue your Recurring Contribution, and close your Account.

Signature of Account Owner

	Name of Investment Option		Dollar amount (For partial amounts.)								Total balanc (Check if applica	
		\$										
		\$],								
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		\$										
		\$						$\overline{\Box}$				
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	Important: If you contribute to your Accou	 ınt through Pavroll I	Direct D	enosit	VOU	mus	t no	ifv va	ur em	nlover to a	cancel these	e contribu
	Full Matching Grant balance Partial Matching Grant amount S											
	Dollar Amount											
By sig	Dollar Amount nature and Certification — YOU I gning below, I certify that the information coorize a withdrawal from my Account based	contained in this fo d on this informati	orm, and	d in ar								
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Date (mm-dd-yyyy)

Medallion Signature Guarantee — Refer to the list below for guidance on when a Medallion Signature Guarantee may be required.

Note: A Medallion Signature Guarantee is not required if a Plan Power of Attorney Form is on file for an Individual Account or if a Plan Power of Attorney Form accompanies this form, unless the withdrawal request is \$100,000 or more.

- If a withdrawal request is \$100,000 or more, a Medallion Signature Guarantee must be provided.
- If this withdrawal request is being sent to a bank that has been added to your account in the past 30 Calendar Days, a hold will be placed on the issuance of this withdrawal until the 30 Calendar Days have passed. In order to waive this hold, a Medallion Signature Guarantee must be provided below.
- If the address on your Account has changed, a hold will be placed on the issuance of this withdrawal until 20 Business Days have passed. In order to waive this hold, a Medallion Signature Guarantee must be provided below.
- A Medallion Signature Guarantee is required for all Entity Accounts except Accounts owned by a trust so long as the Plan has trust
 documents on file which include the current names of all trustees, or Accounts for which the individual completing this form is acting
 in a legal capacity as a representative of the individual Owner.
- You may be required to provide proof of your authority to act on behalf of this Account to your bank or broker before a Medallion Signature Guarantee will be provided.
- If a withdrawal request is \$10,000 or more and payable to a third party, a Medallion Signature Guarantee must be provided.
- You must provide the following information as underwritten certification that your signature is genuine.
- You can obtain a Medallion Signature Guarantee from an authorized officer of a bank, broker, or other qualified financial institution.

 A notary public cannot provide a Medallion Signature Guarantee, nor can you guarantee your own signature.
- Do not sign below until you are in the presence of the authorized officer providing the Medallion Signature Guarantee.

I certify that the information provided herein is true and complete in all respects, and that I have read and understand, consent, and agree to all the terms and conditions of the Minnesota College Savings Plan Description.

SIGNATURE	Authorized Officer to place stamp here
Signature of Account Owner	Authorized ember to place stamp here
SIGNATURE	
Signature Guarantor	
Title	
Name of Institution	
Date (mm-dd-yyyy)	

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