

## **MOST - Missouri's 529 Education Plan**

### **October \$50 Recurring Contribution/Payroll Direct Deposit Incentive Promotion**

#### **Official Promotion Rules**

VOID WHERE PROHIBITED BY LAW. PROMOTION PERIOD BEGINS OCTOBER 1, 2021 AND ENDS ON OCTOBER 31, 2021.

- 1. How to enter:** The Promotion is open to eligible individuals who: (1) set up Recurring Contributions or Payroll Direct Deposit on a current MOST 529 account between October 1, 2021 and October 31, 2021; or (2) increase a Recurring Contribution or Payroll Direct Deposit on a current MOST 529 account between October 1, 2021 and October 31, 2021. The contribution from your bank account or paycheck must be credited to your MOST 529 account by October 31, 2021.
- 2. Selection of Bonus recipients:** The first one hundred and fifty (150) MOST 529 accounts from all eligible accounts that satisfy the Promotion requirements of funding an existing account using Recurring Contributions or Payroll Direct Deposit or increasing a Recurring Contribution or Payroll Direct Deposit during the Promotion Period will receive a \$50 Bonus (defined below). Odds of receiving the Bonus depend upon the number of eligible MOST 529 accounts that satisfy the entry requirements.
- 3. Bonuses:** - One hundred and fifty (150) \$50 contributions will be made to the first one hundred and fifty (150) MOST 529 accounts that set up Recurring Contributions or Payroll Direct Deposit or increase a Recurring Contribution or Payroll Direct Deposit between October 1, 2021 and October 31, 2021. Bonuses will be paid directly to the Bonus recipient's 529 account. Allow 8–12 weeks for delivery of Bonuses. Sponsor responsible only for delivery of Bonus; not responsible for Bonus utility or otherwise. Promotion does not take into account Bonus recipient's personal circumstances or other factors that may be important in making investment decisions. Investment returns are not guaranteed, and the Bonus recipient could lose money by investing in MOST - Missouri's 529 Education Plan. Bonus recipient should consult his or her own tax advisor about tax implications, if any, of the 529 account, and contributions to and/or withdrawals from the 529 account. Bonus may be considered income, and any and all taxes associated with Bonus are the responsibility of the Bonus recipient. Sponsor reserves the right to disqualify any entrant if these Promotion rules are not followed.
- 4. Eligibility:** Participation is open only to individual legal residents of the State of Missouri, age 18 years or older as of the date of entry who are U.S. citizens or resident aliens, have a U.S. Social Security number or U.S. taxpayer identification number, and have a permanent U.S. address that is not a P.O. Box. The Promotion is not open to employees and their immediate families and members of the same household of: Sponsor, The Vanguard Group, Inc. and its affiliates, Ascensus College Savings Recordkeeping Services, LLC, and the Missouri State Treasurer's Office, or the Missouri Education Program Board.
- 5. Miscellaneous and conditions of participation:** This offer is void where prohibited or restricted by law and is subject to applicable federal, state, and local laws and regulations. Taxes and fees, if any, are the sole responsibility of Bonus recipient. By participating in this Promotion, each entrant agrees to be bound by these official rules and the decisions of the judges and warrants that he or she is eligible to participate in this Promotion. Each entrant agrees, except where prohibited by law, to release and discharge, hold harmless, and indemnify Sponsor, its employees, agents, representatives, officers, and directors, and their immediate families, successors, and assigns, and all others associated with the development and execution of this Promotion, from any and all tax liability that may be imposed or associated with receipt or use of the Bonus, and from and against any and all claims, actions, proceedings, and liability for any damages, expenses, fees, injury, or losses sustained in connection with the receipt, ownership, or use of the Bonus, or while traveling to, preparing for, or participating in any Promotion-related activity. By entering the Promotion or by receiving a Bonus, entrants grant to Sponsor the right to publicize the entrant's name, photograph, image, likeness, voice, statements, and biographical information for advertising, trade, and promotional purposes without compensation and without opportunity for review in all manner and media, in perpetuity, except where prohibited by law.

6. Promotion is not a recommendation to invest in MOST- Missouri's 529 Education Plan. Sponsor reserves the right to change, alter, or amend these Promotion rules or to alter, modify, or terminate the Promotion, as necessary, in its sole discretion, to help ensure the fair administration of the Promotion or to comply with applicable law. For the name of the Bonus recipients, mail your request and a self-addressed envelope to the address listed below.

7. **Sponsor:** MOST—Missouri's 529 Education Plan, P.O. Box 219212, Kansas City, MO 64121-9212.

**For more information about MOST – Missouri's 529 Education Plan, download a Program Description, Privacy Policy and Participant Agreement or request one by calling 888-414-MOST. Investment objectives, risks, charges, expenses and other important information are included in this document; read and consider it carefully before investing.**

**If you are a Missouri taxpayer, consider before investing whether your or the designated beneficiary's home state offers any state tax or other benefits that are only available for investments in such a state's qualified tuition program. Other state benefits may include financial aid, scholarship funds, and protection from creditors.**

Missouri taxpayers can use MOST 529 assets to pay for K-12 tuition at public, private, and religious institutions, with no Missouri state tax consequences. State tax treatment of K-12 withdrawals is determined by the state where the taxpayer files state income tax. If you're not a Missouri taxpayer, please consult with a tax advisor.

Federal legislation allows rollovers from 529 plans to Achieving a Better Life Experience (ABLE) accounts without incurring federal taxes up to the annual ABLE contribution limit. Missouri statute may allow for rollovers of MOST 529 assets to ABLE accounts without Missouri state tax consequences. We suggest MOST 529 account owners who are residents of other states consult with a tax advisor about their state laws.

The Missouri Education Program (the "Program Trust") is a trust created by the State of Missouri. When you invest in MOST – Missouri's 529 Education Plan ("the Plan"), you are purchasing portfolio units issued by the Program Trust. Portfolio units are municipal securities. The Plan has been implemented and is administered by the Missouri Education Program Board (the "Board"). Ascensus College Savings Recordkeeping Services, LLC, serves as the Program Manager and Recordkeeping and Servicing Agent, and together with its affiliates, has overall responsibility for the day-to-day operations of the Plan, including administrative services and marketing. The Vanguard Group, Inc., serves as Investment Manager for the Plan. The Plan's portfolios, although they invest in mutual funds, are not mutual funds.

Investments are not guaranteed, and you could lose money by investing in the Plan. Participants assume all investment risks, including the potential for loss of principal, as well as responsibility for any federal and state tax consequences.

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