

INDIVIDUAL PORTFOLIOS



INVESTMENT OPTION	ASSET CLASSES	UNDERLYING INVESTMENTS	TOTAL EXPENSES ⁴
<i>Aggressive Portfolio</i>	Stock	DFA U.S. Large Company Portfolio Vanguard Small-Cap Value Index Fund Institutional Shares Vanguard REIT Index Fund Institutional Shares Vanguard Developed Markets Index Fund Institutional Shares Vanguard Emerging Markets Stock Index Fund Institutional Shares	0.80%
<i>Growth Portfolio</i>	Stock Fixed Income	DFA U.S. Large Company Portfolio Vanguard Small-Cap Value Fund Index Institutional Shares Vanguard REIT Index Fund Institutional Shares Vanguard Developed Markets Index Fund Institutional Shares Vanguard Emerging Markets Stock Index Fund Institutional Shares Vanguard Short-Term Inflation-Protected Securities Index Fund Institutional Shares DFA Short-Term Government Portfolio DFA Two-Year Global Fixed Income Portfolio DFA Inflation-Protected Securities Portfolio Vanguard Total Bond Market Index Fund Institutional Shares	0.81%
<i>Moderate Portfolio</i>	Stock Fixed Income Cash	DFA U.S. Large Company Portfolio Vanguard Small-Cap Value Index Fund Institutional Shares Vanguard REIT Index Fund Institutional Shares Vanguard Developed Markets Index Fund Institutional Shares Vanguard Emerging Markets Stock Index Fund Institutional Shares Vanguard Short-Term Inflation-Protected Securities Index Fund Institutional Shares DFA Short-Term Government Portfolio DFA Two-Year Global Fixed Income Portfolio DFA Inflation-Protected Securities Portfolio Vanguard Total Bond Market Index Fund Institutional Shares Vanguard Federal Money Market Fund Investor Shares	0.81%

CONTINUED ON NEXT PAGE

INDIVIDUAL PORTFOLIOS CONTINUED



<i>Conservative Portfolio</i>	Stock Fixed Income	DFA U.S. Large Company Portfolio	0.83%		
		Vanguard Small-Cap Value Index Fund Institutional Shares			
		Vanguard REIT Index Fund Institutional Shares			
		Vanguard Developed Markets Index Fund Institutional Shares			
		Vanguard Emerging Markets Stock Index Fund Institutional Shares			
		Vanguard Short-Term Inflation-Protected Securities Index Fund Institutional Shares			
		DFA Short-Term Government Portfolio			
		DFA Two-Year Global Fixed Income Portfolio			
		DFA Inflation-Protected Securities Portfolio			
		Vanguard Total Bond Market Index Fund Institutional Shares			
		Vanguard Federal Money Market Fund Investor Shares			
		<hr/>			
		<i>Income Portfolio</i>		Fixed Income	Vanguard Short-Term Inflation-Protected Securities Index Fund Institutional Shares
DFA Short-Term Government Portfolio					
DFA Two-Year Global Fixed Income Portfolio					
DFA Inflation-Protected Securities Portfolio					
Vanguard Total Bond Market Index Fund Institutional Shares					
Vanguard Federal Money Market Fund Investor Shares					
<hr/>					
<i>Capital Preservation Portfolio²</i>	Cash	New York Life Insurance Company Guaranteed Investment Account	0.47%		

- Percentages are based on the expenses charged by the underlying investment, and fees payable to the Montana Board of Regents and the Program Manager for management of Achieve Montana. Although some of the Portfolios invest in mutual funds, they are not mutual funds. As an Achieve Montana account owner, you will own units of the Portfolios, which are municipal fund securities, not bank deposits or shares of mutual funds.
- The Capital Preservation Portfolio invests substantially all of its assets in the New York Life Insurance Company Guaranteed Investment Account (GIA). The GIA is subject to the "equity wash rule," which prohibits a direct transfer from the Capital Preservation Portfolio to any "competing" Investment Option. The Income Portfolio is considered a competing Investment Option. Please see the Program Description for additional information.