

2. Exchange instructions for existing assets

- For each Investment Option you hold and wish to exchange, tell us the percentage of assets you want moved and where you want the assets invested.
- You must allocate at least **5%** per Portfolio.
- Your Investment Options must equal **100%**.
- See the Achieve Montana Program Description (Program Description), available at **achievemontana.com**, for complete information on the Investment Options you are considering.
- These Investment Options are designed to help you save for post-secondary qualified higher education expenses.

Remember: Federal law allows Account Owners to make up to two exchanges each calendar year.

Note: This change applies only to the assets currently held in your Account; it will not affect the allocation of your future investments.

Exchange FROM	Investment Option	Exchange TO
<i>All</i>	<i>Percentage</i>	
Age-Based Option¹		
<input type="checkbox"/> OR <input type="checkbox"/> <input type="checkbox"/> %	Age-Based Option	<input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> %
Individual Options^{2,3}		
<input type="checkbox"/> OR <input type="checkbox"/> <input type="checkbox"/> %	Aggressive Portfolio	<input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> %
<input type="checkbox"/> OR <input type="checkbox"/> <input type="checkbox"/> %	Growth Portfolio	<input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> %
<input type="checkbox"/> OR <input type="checkbox"/> <input type="checkbox"/> %	Moderate Portfolio	<input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> %
<input type="checkbox"/> OR <input type="checkbox"/> <input type="checkbox"/> %	Conservative Portfolio	<input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> %
<input type="checkbox"/> OR <input type="checkbox"/> <input type="checkbox"/> %	Income Portfolio	<input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> %
<input type="checkbox"/> OR <input type="checkbox"/> <input type="checkbox"/> %	Capital Preservation Portfolio	<input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> %
		1 0 0 %

¹ The asset allocation of money invested in the Age-Based Option is adjusted automatically over time to become more conservative as the beneficiary approaches college age.

² The assets will remain in the Portfolio(s) you select until you exchange them into a new Investment Option.

³ Please note that you may have limited ability to transfer assets directly from the Capital Preservation Portfolio to the Income Portfolio. Please see the Program Description for additional information.

3. Allocation instructions for future contributions

- Your future contributions will be invested in the Investment Options you select until you change them, which can be done at any time.
- Before choosing your Investment Option(s), see the Disclosure Statement, available at **achievemontana.com**, for complete information about the Investment Options offered.
- These Investment Options are designed to help you save for post-secondary qualified higher education expenses.

Note: This change applies only to the allocation of your future investments; it will not affect the assets currently held in your Account.

Age-Based Option¹

Age-Based Option %

Individual Options^{2,3}

Aggressive Portfolio %

Growth Portfolio %

Moderate Portfolio %

Conservative Portfolio %

Income Portfolio %

Capital Preservation Portfolio %

1 0 0 %

- ¹ The asset allocation of money invested in the Age-Based Option is adjusted automatically over time to become more conservative as the beneficiary approaches college age.
- ² The assets will remain in the Portfolio(s) you select until you exchange them into a new Investment Option.
- ³ Please note that you may have limited ability to transfer assets directly from the Capital Preservation Portfolio to the Income Portfolio. Please see the Program Description for additional information.

4. Signature — YOU MUST SIGN BELOW

I/We authorize the exchange of assets in my/our Account to the Investment Option(s) I/we selected in **Section 2** and/or the allocation of my/our future contributions to the Investment Option(s) I/we selected in **Section 3**. I/We certify that I/we have read and understand, consent, and agree to all the terms and conditions of the Program Description and understand the rules and regulations governing Achieve Montana.

SIGNATURE
Signature of Account Owner

- -
Date (mm/dd/yyyy)

SIGNATURE
Signature of Joint Account Owner (If applicable)

- -
Date (mm/dd/yyyy)

