

## College SAVE Plan

# New Baby Match Instructions

# College SAVE™

Bank of North Dakota's 529 Plan

Bank of North Dakota ("Bank") has created **New Baby Match**, a program that allows every baby residing in North Dakota, twelve months old or younger, to be considered for a New Baby Match in an amount up to \$200. New Baby Match is a component of College SAVE, the State of North Dakota's 529 College Savings Plan.

In addition to these Instructions, please see the College SAVE **Plan Disclosure Statement and Participation Agreement** and any supplements distributed from time to time (together, the "Disclosure Statement") for details and rules regarding **New Baby Match**. The Disclosure Statement is located at [collegesave4u.com](http://collegesave4u.com).

Please note that New Baby Matches are dependent upon funding limitations as overseen by Bank and can be reduced or stopped at Bank's discretion at any time for any reason.

### Eligibility Requirements\*

To qualify for a New Baby Match, the following eligibility requirements must be met:

- **New Baby Match Enrollment Form** or **College SAVE Enrollment Form**: The Participant must complete, sign, and return the **New Baby Match Enrollment Form** or **College SAVE Enrollment Form** in order to be considered for a New Baby Match.
- **Family Income**: No family income restrictions apply.
- **Residency**: The Designated Beneficiary must be a North Dakota resident at the time the **New Baby Match Enrollment Form** or the **College SAVE Enrollment Form** is signed and submitted.
- **Designated Beneficiary**: The Designated Beneficiary must be 12 months old or younger at the time the **New Baby Match Enrollment Form** or the **College SAVE Enrollment Form** is signed and submitted.
- **Participant**: If the Participant completes, signs, and returns the **New Baby Match Enrollment Form**, the Participant (who must be at least 18 years of age) must open a College SAVE Account (complete and return a **College SAVE Enrollment Form\***) and contribute up to \$200 to that College SAVE Account prior to the 1 year enrollment anniversary. If the Participant completes, signs, and returns the **College SAVE Enrollment Form**, the Participant must contribute up to \$200 to that College SAVE Account prior to the 1 year enrollment anniversary.

\*A packet of information will be mailed to the Participant to assist with the enrollment process or the Participant can go to [collegesave4u.com](http://collegesave4u.com) to enroll online.

### How to Apply

The Participant must 1) complete a **New Baby Match Enrollment Form** or the **College SAVE Enrollment Form**; 2) sign the **New Baby Match Enrollment Form** or the **College SAVE Enrollment Form**; and 3) mail the **New Baby Match Enrollment Form** or the **College SAVE Enrollment Form** to: College SAVE, P.O. Box 219781, Kansas City, MO 64121-9781.

The Participant must complete, sign and return a separate **New Baby Match Enrollment Form** or a **College SAVE Enrollment Form** for each Designated Beneficiary. An eligible Designated Beneficiary may only receive one New Baby Match. In the event that more than one Participant requests a New Baby Match for the same Designated Beneficiary, the New Baby Match will be awarded to the Participant named in the first completed **New Baby Match Enrollment Form** or the **College SAVE Enrollment Form** received. In the event that multiple **New Baby Match Enrollment Forms** or **College SAVE Enrollment Forms** are received on the same day, a New Baby Match will be awarded to the Participant named in the first **New Baby Match Enrollment Form** or the **College SAVE Enrollment Form** processed and approved that day.

### New Baby Match Approval Process and Verification

If the **New Baby Match Enrollment Form** or the **College SAVE Enrollment Form** is approved, the Participant will be notified within one month of receipt of the **New Baby Match Enrollment Form** or the **College SAVE Enrollment Form**.

For questions about New Baby Match, call **1.866.SAVE.529 (866.728.3529)** any business day from 8 a.m. to 8 p.m. Eastern time or visit [collegesave4u.com/baby](http://collegesave4u.com/baby).

If the Participant is deemed ineligible and the **New Baby Match Enrollment Form** or the **College SAVE Enrollment Form** is rejected, the Participant will be notified by Bank within one month of receipt of the **New Baby Match Enrollment Form** or the **College SAVE Enrollment Form**.

Acceptance of a New Baby Match is the Participant's authorization for Bank to undertake, at its discretion, an investigation to verify the Participant meets the program requirements. Bank reserves the right at all times to require evidence of eligibility to receive a New Baby Match and may conduct investigations to determine eligibility without obtaining additional consent from the Participant. In the event a subsequent investigation reveals that the New Baby Match was obtained through misrepresentation or fraud, Bank shall revoke the New Baby Match.

## Investment/Allocation of New Baby Match

After the 1 year enrollment anniversary, the New Baby Match will be deposited into the Participant's College SAVE Account and will be invested according to the allocation instructions on file for the Participant's College SAVE Account.

## Ownership of New Baby Match

A New Baby Match is not owned by the Participant until 1) a College SAVE Account is opened; and 2) up to \$200.00 is contributed to that College SAVE Account prior to the 1 year enrollment anniversary. Once one and two are satisfied, the New Baby Match, and any earnings, is owned by the Participant.

## New Baby Match Forfeiture

Under certain circumstances, a New Baby Match, and any earnings, may be fully or partially forfeited. These circumstances include:

- A College SAVE Account is not opened and up to \$200.00 is not contributed to that College SAVE Account prior to the 1 year enrollment anniversary.
- Participant provides false information on the **New Baby Match Enrollment Form** or the **College SAVE Enrollment Form**.

## Tax Considerations

The New Baby Match Program is designed so that the New Baby Match, together with any earnings, used for certain qualified higher education expenses will not be subject to federal or North Dakota state income tax. It is possible that future changes in law may cause a New Baby Match to be taxable, or that the Internal Revenue Service may take the position that a New Baby Match is taxable, in the year the New Baby Match is awarded or distributed. You should consult your tax advisor for more information.

## Use of Personal Information

The information provided on this **New Baby Match Enrollment Form** or the **College SAVE Enrollment Form** is personal information.

The personal information provided, or which must be reviewed in connection with this **New Baby Match Enrollment Form** or the **College SAVE Enrollment Form**, includes social security number or taxpayer identification number.

Bank will use or review the information according to state law to determine eligibility for a New Baby Match. Your social security number or taxpayer identification number is required to verify your identity as the Participant and is used as an identifier for the New Baby Match to ensure all necessary data are accurately recorded. Social security numbers or taxpayer identification numbers are also used for federal and state tax administration purposes.

Personal information cannot be disclosed to third parties without your informed consent or the consent of the person to whom it pertains, unless required by state or federal law or legal process.

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