

2. Financial Advisor information

- Complete this section only if you are adding, changing, or removing Financial Advisor information on your Account.
- If you are adding a Financial Advisor, the Units in your Account will be converted to Advisor Class Units. If you are removing a Financial Advisor, the Units in your Account will be converted to Direct Class Units. Please see the College SAVE Plan Disclosure Statement for details and a description of the fees associated with each Unit class.

Check one.

 Add Change

If you are adding or removing a financial advisor, please complete **Section 3**.

Firm Name

Financial Advisor Name (first, middle initial, last)

Email Address

Branch Number (if applicable)

Advisor ID Number

Daytime Telephone Number

Branch Street Address

City

State

Zip Code

3. Exchange Instructions for Existing Assets

- For each investment option you hold and wish to exchange, tell us the percentage of assets you want moved and where you want the assets invested. *(You must allocate at least 5% of your exchange amount to each investment that you choose. Use whole percentages only.)*
- See the College SAVE Plan Disclosure Statement (available at www.collegesave4u.com) for complete information on the investment you're considering.
- This exchange does not affect the allocation of your future contributions.
- **Important:** You may choose no more than five investment options for your account.
- **Remember:** Federal law allows Participants to make two exchanges each calendar year.

I am adding a financial advisor (*advisor class shares*)

I am removing a financial advisor (*direct class shares*)

You must make a selection if **Section 2** is complete.

Exchange FROM

Investment Option

Exchange TO

(Check "All" or indicate a percentage for each investment option. Indicate your current investment that you want to move to a new investment.)

(Indicate the percentage of your total exchange amount that you want invested in each option.)

All

Percentage

OR

 %

OR

 %

OR

 %

OR

 %

OR

 %

OR

 %

OR

 %

OR

 %

OR

 %

Age-Based Options

Conservative Age-Based Option

 %

Moderate Age-Based Option

 %

Aggressive Age-Based Option

 %

Individual Portfolios

Aggressive Growth Portfolio

 %

Growth Portfolio

 %

Moderate Growth Portfolio

 %

Conservative Growth Portfolio

 %

Income Portfolio

 %

Interest Accumulation Portfolio

 %

TOTAL

 %

4. Allocation Instructions for Future Contributions

- Your future contributions, which can be updated at any time, will be invested in the options you select until you change them.
- Before choosing your investment, see the College SAVE Plan Disclosure Statement (available at www.collegesave4u.com) for complete information about the investment offered.
- You may allocate your contribution among a maximum of five investment options.
- You must allocate at least 5% of your contributions to each investment that you choose. Use whole percentages only.

Note: This change applies only to the allocation of your future contributions; it will not affect the assets currently held in your account.

I am adding a financial advisor (*advisor class shares*)

I am removing a financial advisor (*direct class shares*)

You must make a selection if **Section 2** is complete.

Age-Based Options (*The asset allocation of money invested in the Age-Based Options is automatically adjusted over time to become more conservative as the designated beneficiary approaches college age.*)

Conservative Age-Based Option %

Moderate Age-Based Option %

Aggressive Age-Based Option %

Individual Portfolios (*The assets will remain in the portfolio you select until you exchange them to a new investment option.*)

Aggressive Growth Portfolio %

Growth Portfolio %

Moderate Growth Portfolio %

Conservative Growth Portfolio %

Income Portfolio %

Interest Accumulation Portfolio %

TOTAL %

5. Signature — YOU MUST SIGN BELOW

I understand that by signing this **Advisor Change/Exchange Form** I am authorizing Ascensus College Savings Recordkeeping Services, LLC. (*as defined in the Disclosure Statement*) to allow my Financial Advisor to have access to my Account and to perform transactions on my behalf. I agree to hold harmless College SAVE, the State of North Dakota, Ascensus College Savings Recordkeeping Services, LLC., Bank of North Dakota and their respective agents, employees, and affiliates from any losses I incur as a result of the acts or omissions of my Financial Advisor.

I certify that the information provided herein is true and complete in all respects, and that I have read and understand, consent, and agree to all the terms and conditions of the Disclosure Statement.

SIGNATURE

Signature of Participant

— —

Date (mm/dd/yyyy)