



Children FIRST—Frequently Asked Questions

What is Children FIRST?

It is a program designed to give every baby residing in North Dakota twelve months old or younger his or her first college savings: \$200 for higher education.

Who sponsors the program?

Children FIRST is sponsored by College SAVE and funded by plan administrator and state-owned Bank of North Dakota.

Who can enroll in Children FIRST?

Anyone can enroll, regardless of where they live or what their relationship is to the newborn. However, the baby must be a North Dakota resident twelve months old or younger and only one account per child is allowed.

How do I enroll?

All you have to do is fill out the [Enrollment Form](#) (available at ndchildrenfirst.com) and send it to: Children FIRST, c/o College SAVE, P.O. Box 219781, Kansas City, MO 64121-9781.

How does Children FIRST work?

After the application is accepted and the child's residency is confirmed, up to \$200 in contributions to the account will be matched by Bank of North Dakota. The account owner will have 12 months from the date of the account opening to contribute up to the maximum \$200 that Bank of North Dakota will match.

What is College SAVE?

College SAVE is a 529 college savings plan established by the State of North Dakota and administered by Bank of North Dakota, the only state-owned bank in the United States.

Do I have to contribute money to College SAVE to get the Children FIRST contribution?

Yes, your contributions up to \$200 that are made within 12 months of the account opening date will be matched by Bank of North Dakota.

Can family and friends contribute to a College SAVE account?

Yes, anyone can contribute to an existing College SAVE account, but total contributions cannot exceed \$269,000. For more information, please go to collegesave4u.com.

Does a child have to attend college in North Dakota to use the money?

No. The money in a College SAVE account may be used at any eligible higher education institution in the United States or abroad that qualifies under federal guidelines. This includes most 2- and 4-year public and private colleges and universities, graduate and post-graduate schools, and certain technical and vocational schools.

If I receive a Children FIRST grant can I still apply/receive a College SAVE Matching Grant?

Yes. Eligible North Dakota residents can apply for a College SAVE Matching Grant even if they have received a Children FIRST grant.* A total of \$500 would need to be contributed to meet the program requirements and to receive the maximum match amounts.

(NOTE: Matching grants are subject to the availability of funds and can be reduced or stopped at the discretion of Bank of North Dakota.)

How do I get more information?

For more information on College SAVE, visit collegesave4u.com. For more information on Children FIRST, please call 1.866.SAVE.529 (1.866.728.3529).

* Matching grants are subject to the availability of funds and can be reduced or stopped at the discretion of Bank of North Dakota.

For more information about North Dakota's College SAVE Plan (College SAVE), call 1-866-SAVE-529 (1-866-728-3529) or visit www.collegesave4u.com to obtain a Plan Disclosure Statement. Investment objectives, risks, charges, expenses, and other important information are included in the Plan Disclosure Statement; read and consider it carefully before investing. Ascensus Broker Dealer Services, Inc. (ABD) serves as Distributor of College SAVE.

If you are not a North Dakota taxpayer, consider before investing whether your or the designated beneficiary's home state offers any state tax or other benefits that are only available for investments in such state's qualified tuition program.

The College SAVE Plan is a 529 plan established by the State of North Dakota. Bank of North Dakota (Bank) acts as trustee of College SAVE Trust, a North Dakota Trust, and is responsible for administering College SAVE. ABD, the Plan Manager, and its affiliates have overall responsibility for the day-to-day operations of College SAVE, including recordkeeping and marketing. The Vanguard Group, Inc. (Vanguard) provides underlying investments for the Plan. College SAVE's Portfolios, although they invest in mutual funds, are not mutual funds. Units of the Portfolios are municipal fund securities and the value of units will vary with market conditions.

Investment returns are not guaranteed, and you could lose money by investing in the College SAVE Plan.