

College SAVE Plan

Kindergarten Kickoff Match Instructions

College SAVE™
Bank of North Dakota's 529 Plan

In an effort to encourage North Dakota residents to save for post-secondary education, the College SAVE plan administrator, Bank of North Dakota ("Bank"), allows North Dakota residents who have opened a College SAVE Account to be considered for a Kindergarten Kickoff Match in an amount up to \$100.00.

College SAVE Participants are permitted to apply if the Beneficiary of the College SAVE account is 5 or 6 years of age. You must complete and return a separate **Kindergarten Kickoff Match Application** for each Designated Beneficiary on whose behalf you are requesting a Kindergarten Kickoff Match. There is a limit of one Kindergarten Kickoff Match per Designated Beneficiary.

The Kindergarten Kickoff Match amount is a dollar-for-dollar match and is based on new contributions up to \$100.00 made to a College SAVE Account by a North Dakota resident who meets eligibility requirements. Contributions considered toward the Kindergarten Kickoff Match must have been made within 12 months of applying for Kindergarten Kickoff Match and the Beneficiary's seventh birthday.

Kindergarten Kickoff Match funds must be sent to an Eligible Higher Educational Institution to pay for qualified higher education expenses of the Designated Beneficiary. Please see the College SAVE Plan Disclosure Statement and Participation Agreement and any supplements distributed from time to time (together, the "Disclosure Statement") for details regarding qualified higher education expenses.

Kindergarten Kickoff Matches are dependent upon funding limitations as overseen by Bank, and can be reduced, modified, or stopped at Bank's discretion at any time.

For questions about College SAVE or to request additional **Kindergarten Kickoff Match Applications**, call 1.866.SAVE 529/1.866.728.3529 any business day from 8:00 a.m. - 8:00 p.m. Eastern Time or go to www.collegesave4u.com.

Eligibility Requirements

To qualify for a Kindergarten Kickoff Match, the following eligibility requirements must be met:

- **Application:** The Participant must complete and return a **Kindergarten Kickoff Match Application** or a **College SAVE Enrollment Form** and submit it along with the required attachments detailed in the required attachment section below.
- **Residency:** The Participant must be a North Dakota resident prior to submitting a **Kindergarten Kickoff Match Application** or a **College SAVE Enrollment Form**.
- **Designated Beneficiary:** The Designated Beneficiary on the **Kindergarten Kickoff Match Application** or a **College SAVE Enrollment Form** must be **5 or 6 years old** in addition to the requirements set forth in the Disclosure Statement.

Kindergarten Kickoff Match Amount

The amount of a Kindergarten Kickoff Match is based on the amount contributed to a College SAVE Account within 12 months of applying for Kindergarten Kickoff Match up to \$100.00. Only contributions received after applying for Kindergarten Kickoff Match and before the Beneficiary's seventh birthday will be eligible for matching funds.

How to Apply

There are two ways to apply for Kindergarten Kickoff Match:

- 1. Online** - Opt into Kindergarten Kickoff Match when opening a College SAVE account online. If the Designated Beneficiary already has a College SAVE Account, sign into the account and opt into Kindergarten Kickoff Match.
- 2. By mail** - Complete a Kindergarten Kickoff Match Enrollment Form or complete the Kindergarten Kickoff Match section of the College SAVE Enrollment form (if simultaneously opening a College SAVE Account) and mail it to **College SAVE, P.O. Box 219781, Kansas City, MO 64121-9781**

The Participant must apply separately for a Kindergarten Kickoff Match for each Designated Beneficiary. An eligible Designated Beneficiary may only receive one Kindergarten Kickoff Match. In the event that more than one Participant requests a Kindergarten Kickoff Match for the same Designated Beneficiary, the Kindergarten Kickoff Match will be awarded to the Participant named in the first completed application received. In the event that multiple applications are received on the same day, a Kindergarten Kickoff Match will be awarded to the Participant named in the first application processed and approved that day.

Approval Process and Verification

1. If the Participant's **Kindergarten Kickoff Match Application** is approved, the Participant will be notified within 60 days of receipt of the **Kindergarten Kickoff Match Application**.
2. If the Participant is deemed ineligible and the **Kindergarten Kickoff Match Application** is rejected, the Participant will be notified within 60 days of receipt of the **Kindergarten Kickoff Match Application**.
3. Acceptance of a Kindergarten Kickoff Match is the Participant's authorization for Bank to undertake, at its discretion, an investigation to verify that the Participant meets the Kindergarten Kickoff Match Program requirements. Bank reserves the right at all times to require evidence of eligibility to receive a Kindergarten Kickoff Match and may conduct investigations to determine eligibility without obtaining additional consent from Participant. In the event a subsequent investigation reveals that a Kindergarten Kickoff Match was obtained through misrepresentation or fraud, Bank shall revoke the Kindergarten Kickoff Match.

Use of Kindergarten Kickoff Match Funds

If a Participant qualifies for a Kindergarten Kickoff Match, the award will be deposited into a Match Account and will be invested according to the allocation instructions on file for the Participant's College SAVE Account. The Match Account will be linked to the College SAVE Account. (Bank shall retain ownership of the assets in the Match Account until the Participant submits a request in good order for a qualified withdrawal).

You may request a qualified withdrawal online at www.collegesave4u.com or by mailing a **Withdrawal Request Form** to College SAVE. If you have been awarded a Kindergarten Kickoff Match, any qualified withdrawals generally will be taken from the College SAVE Account and the related Match Account when the qualified withdrawal is requested to be sent to the Eligible Higher Educational Institution. Assets held in the Match Account will be withdrawn before assets held in Account Owner's College SAVE Account. Payments from the Match Account may only be made to the Eligible Higher Educational Institution.

In the event you have been awarded a Kindergarten Kickoff Match and request a qualified withdrawal other than to the Eligible Higher Educational Institution, the qualified withdrawal will only be taken from the College SAVE Account.

Under certain circumstances, the Kindergarten Kickoff Match, and any earnings, may be fully or partially forfeited. These circumstances include:

- Rollover to another state's 529 plan;
- Change of Designated Beneficiary and the new Designated Beneficiary has previously received a Kindergarten Kickoff Match or is not a Member of the Family as defined by Section 529 of the Internal Revenue Code and as described in the Disclosure Statement;
- The Designated Beneficiary dies or becomes disabled and cannot attend school, unless the Participant changes the Designated Beneficiary to a Member of the Family;
- Non-qualified withdrawal from your Match Account;
- The Participant's College SAVE Account is closed and the Kindergarten Kickoff Match is not used within 18 months for a qualified withdrawal to an Eligible Higher Educational Institution;
- If you provide false information on the **College SAVE Enrollment Form** or on a **Kindergarten Kickoff Match Application**.

Tax Considerations

The Kindergarten Kickoff Match program is designed so that a Kindergarten Kickoff Match, together with any earnings used for certain qualified higher education expenses, will not be subject to federal or North Dakota state income tax. It is possible that future changes in law may cause a Kindergarten Kickoff Match to be taxable, or that the Internal Revenue Service may take the position that a Kindergarten Kickoff Match is taxable, in the year the Kindergarten Kickoff Match is awarded or distributed. You should consult your tax advisor for more information.

Use of Personal Information*

The information provided on this **Kindergarten Kickoff Match Application** or the **College SAVE Enrollment Form** is personal information.

The personal information provided, or which must be reviewed in connection with the **Kindergarten Kickoff Match Application** or the **College SAVE Enrollment Form**, includes social security number or taxpayer identification number and your most recently filed North Dakota state income tax return information.

Bank will use or review the information according to state law to determine eligibility for a Kindergarten Kickoff Match. Your social security number or taxpayer identification number is required to verify your identity as the Participant and is used as an identifier for the Match Account to ensure all necessary data are accurately recorded. Social security number(s) or taxpayer identification number(s) are also used for federal and state tax administration purposes.

Personal information cannot be disclosed to third parties without your informed consent or the consent of the person to whom it pertains, unless required by state or federal law or legal process.

* (and your spouse's, as applicable)

2. SIGNATURE — YOU MUST SIGN BELOW

By signing below I certify that:

- I have read and agree to the terms regarding the BND Match Program as described in the **Kindergarten Kickoff Match Instructions** and the Disclosure Statement.
- I certify that the information I have provided is true, complete, and accurate, and I consent to and authorize the use of my private data as described in the enclosed **Kindergarten Kickoff Match Instructions**.
- If I am submitting private data belonging to another individual, I certify that I am providing such private data with the knowledge and permission of such individual.

SIGNATURE

Signature of Participant

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Date (mm/dd/yyyy)