

# NEST 529 Advisor College Savings Plan

## Changes Effective August 27, 2017

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### Automatically convert Class C units to Class A units within the month following the fifth anniversary of the purchase date, on or about the 18th of the month.

- There are no fees or sales charges when units move from Class C units to Class A.
- When the units move to Class A, the distribution and marketing expenses, calculated into the price per unit, will be reduced from 1.00% to 0.25%.
- An account will automatically be compliant with suitability requirements by ensuring the account owner pays the lowest available fees.
- All Class C units purchased on or before August 18, 2012, will move to Class A on or about September 18, 2017.
- An account owner will receive a letter the first time units in their account move from Class C to Class A.

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### Simplify Class A sales load by only having one maximum Class A Up-Front Sales load for all accounts.

- Beginning August 27, 2017, contributions for all accounts investing in Class A will be charged a maximum of 3.50%, which can be further reduced based on the account owner's aggregated asset amount (see #3, below).
- The Class A sales load reduction to 3.50% will allow more money to be deposited directly into your account.

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### Streamline the breakpoint schedule for Rights of Accumulation and Letter of Intent effective 8/27/2017.

Aggregated Asset Amount	Up-Front Sales Load	Commission
Less than \$250,000	3.50%	3.00%
\$250,000 - \$499,999	3.00%	2.50%
\$500,000 and over	0%	0%

4

### Reduce the Total Annual Asset-Based Fees.

The cost has been reduced in 75% of the Age-Based portfolios and two of the three Static Portfolios.

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### Increase the Maximum Contribution Limit from \$360,000 to \$400,000.

Contributions can be made when the value of all accounts within the Nebraska Educational Savings Plan Trust for the same beneficiary is less than \$400,000.

*An investor should consider the Plan's investment objectives, risks, charges and expenses before investing. The Program Disclosure Statement, at [www.NEST529Advisor.com](http://www.NEST529Advisor.com), which contains more information, should be read carefully before investing.*

*Investors should consider before investing whether their or their beneficiary's home state offers any state tax or other benefits that are only available for investments in such state's qualified tuition program and should consult their tax advisor, attorney and/or other advisor regarding their specific legal, investment or tax situation.*

This material is provided for general and educational purposes only, and is not intended to provide legal, tax or investment advice, or for use to avoid penalties that may be imposed under U.S. federal tax laws. This material is not an offer to sell or a solicitation of an offer to buy any securities. Any offer to sell units within the Plan may only be made by the Program Disclosure Statement and Participation Agreement relating to the Plan.

Participation in the Plan does not guarantee that contributions and the investment return on contributions, if any, will be adequate to cover tuition and other higher education expenses, or that a beneficiary will be admitted to or permitted to continue to attend an eligible educational institution.

**Nebraska Educational Savings Plan Trust** Issuer

**First National Capital Markets, Inc.**, Distributor, Member FINRA, SIPC  
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Investments are Not FDIC Insured\* | No Bank, State or Federal Guarantee | May Lose Value  
\*Except the Bank Savings Individual Investment Option



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