ENROLLMENT MATERIALS

The NEST 529 Advisor Plan is sponsored by the State of Nebraska and administered by the Nebraska State Treasurer. The NEST 529 Advisor Plan offers a series of investment portfolios within the Nebraska Educational Savings Plan Trust, which offers other investment portfolios not affiliated with the NEST 529 Advisor Plan. The NEST 529 Advisor Plan is intended to operate as a qualified tuition program to be used only to save for qualified higher education expenses, pursuant to Section 529 of the U.S. Internal Revenue Code.

An investor should consider the Plan’s investment objectives, risks, charges and expenses before investing. The Program Disclosure Statement, at www.NEST529Advisor.com, which contains more information, should be read carefully before investing.

Investors should consider before investing whether their or their beneficiary’s home state offers any state tax or other state benefits such as financial aid, scholarship funds, and protection from creditors that are only available for investments in such state’s qualified tuition program and should consult their tax advisor, attorney and/or other advisor regarding their specific legal, investment or tax situation.

This material is provided for general and educational purposes only, and is not intended to provide legal, tax or investment advice, or for use to avoid penalties that may be imposed under U.S. federal tax law. This material is not an offer to sell or a solicitation of an offer to buy any securities. May offer to sell and write within the State only in states where the Program Disclosure Statement and Participation Agreement relating to the Plan.

Participation in the Plan does not guarantee that contributions and the investment return on contributions, if any, will be adequate to cover future tuition and other higher education expenses, or that a beneficiary will be admitted to or permitted to continue in any educational institution.

Except for the Bank Savings Investment Option, investments in the NEST 529 Advisor Plan are not guaranteed or insured by the FDIC or any other government agency and are not deposits or other obligations of any depository institution. Investments are not guaranteed or insured by the State of Nebraska, the Nebraska State Treasurer, the Nebraska Investment Council or First National Bank of Omaha or its authorized agents or their affiliates, and are subject to investment risks, including loss of the principal and return of principal. FDIC insurance is provided for the Bank Savings Investment Option up to the maximum amount set by federal law, currently $250,000.

Investments Are Not FDIC-Insured* | No Bank, State or Federal Guarantee | May Lose Value

*Except the Bank Savings Investment Option

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P.O. Box 30277
Omaha, NE 68103-1377
888-659-NEST (6378)
www.NEST529Advisor.com

Something special happens when you begin a
NEST 529 Advisor College Savings Plan.
The Importance of Saving for College

NEST 529 Advisor Plan Features

Affordable
Tax Advantages
Investments That Match Your Savings Strategy
Investment Experience
Control and Flexibility
Committed Customer Experience
Convenience

Smart Ways to Save Even More!

Top 10 Advantages for Saving With the NEST 529 Advisor Plan

Taking the Next Step

1. Total Annual Asset-Based Fees include the Weighted Average Operating Expense Ratio, the Program Management Fee, the State Administration Fee, and the Annual Distribution and Marketing Fee.

2. Qualified higher education expenses include tuition, fees, and required textbooks, supplies; the purchase of computer or peripheral equipment, computer software, or internet access and licensed versions if used primarily by the beneficiary while enrolled in school and equipment required for attendance and certain room and board expenses for the student term during which the student is enrolled at least half time at an eligible educational institution. Expenses for special needs students that are necessary in connection with their enrollment or attendance may also be eligible.

3. No additional contributions can be made for any beneficiary when the fair market value of all accounts maintained for that beneficiary reaches $400,000. Assets can grow beyond $400,000.

4. While some of the investment options invest in mutual funds, they are not mutual funds. Mutual fund names sold through prospectuses only. No offer is made elsewhere or pursuant to the Plan of any of the funds described here. An investor does not have a beneficial interest in these funds or in the case of the Bank Savings Investment Option, directly possess a savings account, but rather own an interest in the investment options offered by the NEST 529 Advisor Plan. Additional fees for the NEST 529 Advisor Plan will apply.

5. Trust account managed by State Street Bank & Trust Company for the benefit of the NEST 529 Advisor Plan. Not a mutual fund and not otherwise registered with the Securities and Exchange Commission (SEC). Please read the Program Disclosure Statement, Part 9 – Individual Investment Options, for more information about the accounts. The S&P 500 Index is a product of S&P Dow Jones Indices LLC, and has been licensed for use by State Street Bank and Trust.

6. The Tributary Funds is the mutual fund complex advised by Tributary Capital Management. Tributary Capital Management, LLC is a SEC-registered investment advisor and is a wholly owned subsidiary of First National Bank of Omaha. Trust account managed by State Street Bank & Trust Company for the benefit of the NEST 529 Advisor Plan. Not a mutual fund and not otherwise registered with the Securities and Exchange Commission (SEC). Please read the Program Disclosure Statement, Part 9 – Individual Investment Options, for more information about the accounts. The MSCI ACWI ex USA Index is a trademark of MSCI Inc. State Street Bank and Trust Co.

7. An eligible school includes accredited post-secondary educational institutions or vocational schools in the United States and some accredited post-secondary educational institutions or vocational schools abroad offering credit toward a bachelor’s degree, an associate’s degree, a graduate level or professional degree or another recognized post-secondary credential. The institution must be eligible to participate in a student financial aid program under Title IV of the Higher Education Act of 1965 (20 U.S.C.§1088). You can generally determine if a school is an eligible educational institution by searching for its Federal School Code (identification number for schools eligible for Title IV financial aid programs) at www.fafsa.ed.gov.

8. A “member of the family” includes an individual who is a son, daughter, spouse, stepchild, or descendant of any such person; a brother, sister, stepbrother, or stepsister; the father or mother, or an ancestor of either; a stepfather or stepmother; a son or daughter of a brother or sister; a brother or sister of the mother; a son-in-law, daughter-in-law, father-in-law, mother-in-law, brother-in-law, or sister-in-law; the spouse of the beneficiary; or any individual who is related to the beneficiary through the spouse of the beneficiary. The terms “brother” and “sister” include half brothers and half sisters.

9. Upromise is an optional service offered by Upromise, Inc., is separate from the Plan and is not affiliated with First National Bank of Omaha or the State of Nebraska. Transfers from Upromise to a Plan account are subject to a $25 minimum. Terms and conditions apply. Participating companies, contribution levels and terms and conditions are subject to change at any time without notice. Upromise is a registered service mark of Upromise, Inc.

10. Ugift is a registered service mark of Ascensus Broker Dealer Services, Inc.
Think of all you invest in a child. Time. Care. Love. And now … an education.

Investing in a child’s higher education can make all the difference in the life he or she will lead. The NEST 529 Advisor Plan is affordable, has attractive Investment Options and, most importantly, might help you and your beneficiary reach your college savings goal.

A child’s future success begins with an education. And saving for that education begins today.
NEST 529 Advisor Plan Features

Building a nest egg for higher education can be a challenge. The NEST 529 Advisor Plan has been developed specifically to help you and your financial advisor work together to make college savings part of your overall financial plan.

Affordable

To get your savings started in the right direction, the NEST 529 Advisor Plan is designed with affordability in mind.

- No Annual Account Fee
- No Contribution Minimum
- Low Total Annual Asset-Based Fees

Tax Advantages

Contributions to the NEST 529 Advisor Plan are made with after-tax dollars, and earnings grow federally tax-deferred while invested and federally tax-free if withdrawn for qualified expenses. If you do not use the assets in your account for qualified expenses, the earnings portion of the withdrawal is subject to federal income tax and an additional 10% federal tax and may be subject to state and local taxes.

Assets in a tax-deferred account may grow more quickly than assets in taxable accounts.

Other advantages include:

- **High Contribution Limit:** $400,000 per beneficiary.

- **Gift Tax and Estate Planning Benefits:**
  - Contributions are completed gifts and are eligible for the federal gift tax annual exclusion up to $15,000 ($30,000 filing jointly) per beneficiary from your federal taxable estate or up to $75,000 ($150,000 filing jointly) per beneficiary, in a single year, without incurring federal gift tax as long as there is no additional gift to the beneficiary for five years.

- **Nebraska State Benefits:**
  - Account owners who are Nebraska taxpayers:
    - Your contributions up to $10,000 ($5,000 if married filing separately) are deductible in computing your Nebraska state income tax.
    - Your Nebraska state tax deductions are subject to recapture if you cancel your Participation Agreement, take a Non-Qualified Withdrawal or roll over assets to another state's qualified tuition program.

- **Other states may offer state tax or other benefits for contributions into their state plans.**
  - The NEST 529 Advisor Plan may be appropriate for those individuals with taxable income in 1) states that offer state income tax deductions, regardless of the state 529 Plan into which contributions are made (tax-parity states), or 2) in states that do not have state income taxes (tax-neutral states).

The Power of Compounding and Tax-Deferred Growth

With the NEST 529 Advisor Plan, your savings grow tax-deferred. Contributing to your NEST 529 Advisor Plan account—whether a one-time lump-sum deposit or a small amount systematically over time—allows you to take advantage of the power of compounding, enhancing the amount you actually save. It truly is the smart way to save.

This hypothetical is for illustrative purposes only. It does not reflect an actual investment in any particular college savings plan or in the NEST 529 Advisor Plan or any taxes payable upon withdrawal. Lower maximum tax rates on capital gains and dividends would make the return of the taxable investment more favorable, thereby reducing the difference in performance between the accounts shown above. Changes in tax rates and tax treatment of investment earnings may impact the comparative results, and an investor should consider his or her own personal investment horizon and income tax bracket, both current and anticipated, when making an investment decision, as these may further impact the results of the comparison.

* The limit may change in subsequent years. If the account owner dies before the end of the five-year period, a prorated portion of the contribution will be included in his or her taxable estate. If you contribute less than the $75,000 maximum, additional contributions can be made without incurring federal gift taxes, up to a prorated level of $15,000 per year. Federal gift taxation may result if a contribution exceeds the available annual gift tax exclusion amount remaining for a beneficiary in the year of the contribution.

**Investors should consider before investing whether their or their beneficiary’s home state offers any state tax or other state benefits such as financial aid, scholarship funds, and protection from creditors that are only available for investments in such state’s qualified tuition program and should consult with their tax advisor, attorney and/or other advisor regarding their specific legal, investment or tax situation.

Investments Are Not FDIC-Insured | No Bank, State or Federal Guarantee | May Lose Value

*Except the Bank Savings Investment Option
Today is not a day too soon to begin a college savings plan. And by starting sooner, your savings have more time to work for you.
**These funds are only offered as Individual Investment Options.**

**You could lose money by investing in this investment option.** Although the money market fund in which your investment option invests (the underlying fund) seeks to preserve its value at $1.00 per share, the underlying fund cannot guarantee it will do so. An investment in this investment option is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The underlying fund’s sponsor has no legal obligation to provide financial support to the underlying fund, and you should not expect that the sponsor will provide financial support of the underlying fund at any time.

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### Age-Based Investment Options

<table>
<thead>
<tr>
<th>AGE-BASED AGGRESSIVE</th>
<th>Age 0-2</th>
<th>Age 3-5</th>
<th>Age 6-8</th>
<th>Age 9-10</th>
<th>Age 11-12</th>
<th>Age 13-14</th>
<th>Age 15-16</th>
<th>Age 17-18</th>
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<tbody>
<tr>
<td>AGENT-BASED GROWTH</td>
<td>Age 0-2</td>
<td>Age 3-5</td>
<td>Age 6-8</td>
<td>Age 9-10</td>
<td>Age 11-12</td>
<td>Age 13-14</td>
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<tr>
<td>AGE-BASED INDEX</td>
<td>All Equity</td>
<td>Growth</td>
<td>Moderate Growth</td>
<td>Balanced</td>
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<tr>
<td>ASSET CLASS</td>
<td>Equity</td>
<td>100%</td>
<td>95%</td>
<td>85%</td>
<td>75%</td>
<td>65%</td>
<td>55%</td>
<td>45%</td>
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<tr>
<td>Fixed Income</td>
<td>0%</td>
<td>5%</td>
<td>15%</td>
<td>23%</td>
<td>31%</td>
<td>36.5%</td>
<td>42%</td>
<td>48%</td>
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<tr>
<td>Cash Equivalent</td>
<td>0%</td>
<td>0%</td>
<td>0%</td>
<td>2%</td>
<td>4%</td>
<td>8.5%</td>
<td>13%</td>
<td>17%</td>
</tr>
</tbody>
</table>

### Investments That Match Your Savings Strategy

Choose the investments that are right for you. The NEST 529 Advisor Plan makes it easy. Working with your financial advisor, you can select Investment Options to fit your risk tolerance, time frame and goals.

### 3 Age-Based Investment Options

**Aggressive, Growth, Index**

Each Age-Based Option contains an allocation of assets among domestic equity, real estate, international equity, international bond and fixed income funds and cash equivalent investments (a money market fund and an FDIC-insured savings account). Contributions are placed into a portfolio according to the beneficiary’s age, with an asset allocation that best represents the amount of time until the money will be used for college. Each Age-Based Option has nine portfolios—Ages 0-2, 3-5, 6-8, 9-10, 11-12, 13-14, 15-16, 17-18, 19+—each having a more conservative allocation than the previous portfolio. The account moves to the next portfolio one month after the beneficiary has reached the first age of the next portfolio.

### 6 Static Investment Options

**All Equity, Growth, Moderate Growth, Balanced, Conservative and Bank Savings (FDIC-Insured)**

Static Investment Options offer a fixed allocation throughout the life of the investment.

### 19 Individual Investment Options

You can select one or more of the 19 Individual Investment Options from well-respected investment managers to create a customized allocation portfolio.

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<table>
<thead>
<tr>
<th>Investment Funds</th>
<th>Domestic Equity</th>
<th>U.S. Real Estate</th>
<th>International Equity</th>
<th>Allocation Fund</th>
<th>International Bond</th>
<th>Fixed Income</th>
<th>Cash Equivalents</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>State Street S&amp;P 500® Index</td>
<td>State Street MSCI® ACWI ex USA Index</td>
<td>Vanguard Total Stock Market ETF*</td>
<td>American Funds The Income Fund of America*</td>
<td>DFA World ex-US Government Fixed Income</td>
<td>MetWest Total Return Bond</td>
<td>Bank Savings</td>
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<tr>
<td></td>
<td>Vanguard Total Stock Market ETF*</td>
<td>Vanguard Total Stock Market ETF*</td>
<td>T. Rowe Price Large Cap Growth</td>
<td>Vanguard FTSE Emerging Markets ETF*</td>
<td></td>
<td>Taiwanese Small Company*</td>
<td>Goldman Sachs</td>
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<td></td>
<td>Dodge &amp; Cox Stock</td>
<td></td>
<td>SPDR S&amp;P® Dividend ETF*</td>
<td></td>
<td></td>
<td>iShares Russell 2000 Growth ETF</td>
<td>Financial Square™</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td>Vanguard Extended Market ETF</td>
<td></td>
<td></td>
<td></td>
<td>Government Money Market**</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td>Tributary Small Company*</td>
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<td></td>
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</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td>iShares Russell 2000 Growth ETF</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

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* These funds are only offered as Individual Investment Options.

** You could lose money by investing in this investment option. Although the money market fund in which your investment option invests (the underlying fund) seeks to preserve its value at $1.00 per share, the underlying fund cannot guarantee it will do so. An investment in this investment option is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The underlying fund’s sponsor has no legal obligation to provide financial support to the underlying fund, and you should not expect that the sponsor will provide financial support of the underlying fund at any time.
Investment Experience

First National Bank of Omaha (First National Bank), the Nebraska State Treasurer’s Office and the Nebraska Investment Council were mindful to balance actively and passively managed investments, offering diversification of asset types and minimizing the overlap in market segments.

The NEST 529 Advisor Plan offers:

- Twelve fund families with 20 respected investment funds
  - Eight actively managed mutual funds, two indexed mutual funds, eight Exchange Traded Funds (ETF) and one Treasury Inflation-Protected Securities (TIPS) investment
  - One FDIC-insured bank savings account
  - Vigilant, experienced and disciplined oversight by the Nebraska Investment Council, First National Bank’s Mutual Fund Oversight and Asset Allocation committees and investment consultants

Control and Flexibility

With a NEST 529 Advisor Plan account, you stay in the driver’s seat. You maintain control of all aspects of your account, including contributions, withdrawals, Investment Options and beneficiary designations.

- Assets can be used at any eligible private or public educational institution throughout the United States (and some abroad), including community colleges, technical schools and universities.¹
- Assets can be used for qualified higher education expenses.²

If you do not use the assets in your account for qualified expenses, the earnings portion of the withdrawal is subject to federal income tax and an additional 10% federal tax and may be subject to state and local taxes.

- The entire account, or a portion of the assets, can be transferred from one beneficiary to another, as long as the new beneficiary is a “member of the family” of the current beneficiary.⁹
- Investment Options can be changed twice per calendar year to ensure your investment remains in line with your savings goals.

Investments Are Not FDIC-Insured*  |  No Bank, State or Federal Guarantee  |  May Lose Value
*Except the Bank Savings Investment Option
Committed Customer Experience
The NEST 529 Advisor Plan strives to offer best practices in servicing your account. First National Bank’s 160-year, award-winning practices are coupled with 529 industry best practices, providing you with exciting new ways to save and convenient web-based services.

- Contact customer service representatives by calling the toll-free number, 888.659.NEST (6378), 8:00 a.m. to 8:00 p.m. CT, Monday through Friday.
- Utilize a fully featured website at www.NEST529Advisor.com, where you can:
  - Read about the Plan and Investment Options
  - Learn how to save even more
  - Read about special notices, articles and commentaries
  - Securely view and access your account balances and statements, perform transactions and more
- View your personal rate of return on written statements, as well as through the secure website.

Convenience
- Preschedule withdrawals for automatic deposit into your NEST 529 Advisor Plan account from your bank account or from your paycheck if your employer participates in payroll deduction.
- Systematically exchange funds from one Investment Option to another on a prescheduled basis.
- Once banking accounts are linked to your NEST 529 Advisor Plan account, contributing at any time, online or by phone, is easy.
- The NEST 529 Advisor Plan gives your financial advisor the tools needed to help you manage your account, online and over the phone.

Smart Ways to Save Even More!
As a way to add to your savings, you may want to consider exploring some of these additional options.

Upromise® by Sallie Mae®
When you join Upromise, you can earn college savings from everyday spending: shopping online or at stores, filling your gas tank, dining out, taking trips and more. There’s no cost to sign up, and, when you link your Upromise account with your NEST 529 Advisor Plan account, all or a portion of those earnings can be transferred automatically on a periodic basis.

Ugift®
This free-to-use service lets family and friends celebrate birthdays, holidays and other events with a gift contribution to a NEST 529 Advisor Plan account. This may be one of the most meaningful gifts ever—money for a college education.

Contests and Scholarships
Periodically the NEST 529 Advisor Plan will sponsor drawings, contests and scholarships. Check the website for more details.
Top ten advantages for saving with the NEST 529 Advisor Plan

1 You Can Invest for Anyone
You can invest for your child, grandchild, friend, relative, spouse and even for yourself as long as the beneficiary is expected to use the funds for higher education.

2 Savings Can Grow More Due to Federal Tax Advantages
Money grows tax-deferred while in the account and tax-free if withdrawn for qualified higher education expenses. Without paying taxes each year on your earnings, you get the benefit of compounding interest.

3 No Income Limits and No Residency Requirements
Unlike other tax-advantaged federal savings vehicles, anyone can contribute to the NEST 529 Advisor Plan regardless of income. You do not necessarily need to be a Nebraska resident or a U.S. citizen, but you do need to have a Social Security or taxpayer identification number.

4 Used at Any Higher Education Institution Within the U.S. and Abroad
Savings do not necessarily need to be used only at schools in Nebraska or the state in which you or your beneficiary resides. Savings can be used at eligible educational institutions throughout the United States or abroad. They include any college, university, vocational school or other postsecondary educational institution eligible to participate in a student aid program administered by the U.S. Department of Education. It includes virtually all accredited public, nonprofit and privately owned post-secondary institutions.

5 Control Over Assets
You, as the account owner, have complete control over the account, the selection of a beneficiary, the Investment Options, when to make withdrawals and how you want to contribute.

6 Estate Tax Planning
Giving the gift of college to a grandchild or child by investing in a 529 plan is a wise choice, as it offers significant estate planning advantages over other savings vehicles. Investing in the NEST 529 Advisor Plan is a completed gift for estate tax purposes, and the gift grows tax-free outside of your estate, with you retaining control of the account. Annually you can contribute up to $15,000 ($30,000 filing jointly) for a beneficiary without incurring federal gift tax. You can take advantage of the five-year forward gifting rule without incurring federal gift tax—using five years of annual exclusions at once in one year up to $75,000 ($150,000 filing jointly), thus potentially enabling you to reduce your taxable estate.*

7 State Tax Incentives Encourage Savings
Many states, including Nebraska, offer tax deductions, scholarships, matching grants, and income-tax-free withdrawals for college to those who save using the resident's or beneficiary's college savings plan where she or he resides. State tax incentives vary by state and may be limited by a state income tax bracket.**

8 Investment Flexibility
The NEST 529 Advisor Plan gives you a choice as to how you want to invest your money. You can choose to invest in Age-Based Investment Options in which your money is invested more conservatively as your child gets closer to going to college or Static Investment Options that offer a fixed allocation throughout the life of the investment. You can also select one or more of the 19 Individual Investment Options to create a customized allocation portfolio. You can also change investment options twice per calendar year or when you change the beneficiary on your account.

9 Unused Funds Can be Used for Other Members of the Family
You can change beneficiaries or move unused savings to another beneficiary without any penalty as long as the new beneficiary is a “member of the family” of the former beneficiary.

10 State and Federal Oversight
The Nebraska State Treasurer is the Plan Administrator and the Nebraska Investment Council selects the Investment Options. They both ensure the stability of the NEST 529 Advisor Plan. On the federal level, the Municipal Securities Rulemaking Board (MSRB) provides rules and guidance to ensure that college savings plans protect the investor. The Financial Industry Regulatory Authority (FINRA) also oversees broker/dealer activity in the NEST 529 Advisor Plan.

* If the account owner dies before the end of the five-year period, a prorated portion of the contribution will be included in his or her taxable estate. If you contribute less than the $75,000 maximum, additional contribution can be made without incurring federal gift taxes, up to a prorated level of $15,000 per year. Federal gift taxation may result if a contribution exceeds the available annual gift tax exclusion amount remaining for a beneficiary in the year of the contribution.

** Investors should consider before investing whether their or their beneficiary's home state offers any state tax or other state benefits such as financial aid, scholarship funds, and protection from creditors that are only available for investments in such state's qualified tuition program. Certain withdrawals may be subject to state tax deduction recapture. Consult a tax advisor, an attorney and/or another advisor regarding your specific legal, investment or tax situation.

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Taking the next step...

The enrollment process is easy. Talk with your financial advisor and follow these 5 steps:

**READ** the Program Disclosure Statement carefully. It contains important information about Investment Options, risks, fees and requirements.

**WORK** with your financial advisor to choose Investment Options that are best for your goals, time frame and risk tolerance. Read about Investment Options before enrolling.

**GATHER** information about you and your beneficiary that you’ll need to have at your fingertips, including:
- *Residential street addresses*
- *Birth dates*
- *Social Security or taxpayer identification numbers*
- *Your bank account number (to preschedule contributions from your checking or savings account)*

**COMPLETE** the enclosed Enrollment Form with your financial advisor.

**REVIEW** your New Account Confirmation Letter. You should receive this letter within two weeks of enrolling. Make sure all the information is correct, and read about how to manage your account.

Congratulations! You’ve made an important decision—to start saving for higher education. We’re eager to support you in pursuing your college savings dreams.
1 Total Annual Asset-Based Fees include the Weighted Average Operating Expense Ratio, the Program Management Fee, the State Administration Fee, and the Annual Distribution and Marketing Fee.

2 Qualified higher education expenses include tuition, fees, computer or peripheral equipment, computer software, or internet access and related services if used primarily by the beneficiary while enrolled at school and equipment required for attendance and certain room and board expenses for the academic term during which the student is enrolled at least half time at an eligible educational institution. Expenses for special needs students that are necessary in connection with their enrollment or attendance may also be eligible.

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8 A “member of the family” includes an individual who is a son, daughter, stepson, stepdaughter, brother, sister, stepbrother, stepsister, father, mother, an ancestor of any such person, a brother, sister, stepbrother, stepsister, father or mother, or an ancestor of any such person, a brother, sister, stepbrother, or stepsister of the mother or father of the beneficiary, or a first cousin of the beneficiary. For purposes of determining who is a “member of the family,” a legally adopted child or a foster child of an individual is treated as the child of that individual by blood. The terms “brother” and “sister” include half brothers and half sisters.

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An investor should consider the Plan’s investment objectives, risks, charges and expenses before investing. The Program Disclosure Statement, at www.NEST529Advisor.com, which contains more information, should be read carefully before investing.

Investors should consider before investing whether their or their beneficiary’s home state offers any state tax or other state benefits such as financial aid, scholarship funds, and protection from creditors that are only available for investments in such state’s qualified tuition program and should consult their tax advisor, attorney and/or other advisor regarding their specific legal, investment or tax situation.

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Participation in the Plan does not guarantee that contributions and the investment return on contributions, if any, will be adequate to cover future tuition and other higher education expenses, or that a beneficiary will be admitted to or permitted to continue to attend an eligible educational institution.

Except for the Bank Savings Investment Option, investments in the NEST 529 Advisor Plan are not guaranteed or insured by the FDIC or any other government agency and are not deposits or other obligations of any depository institution. Investments are not guaranteed or insured by the State of Nebraska, the Nebraska State Treasurer, the Nebraska Investment Council or First National Bank of Omaha or its authorized agents or their affiliates, and are subject to investment risks, including loss of the principal amount invested. FDIC insurance is provided for the Bank Savings Investment Option up to the maximum amount set by federal law, currently $250,000.

Investments Are Not FDIC-Insured® | No Bank, State or Federal Guarantee | May Lose Value

*Except the Bank Savings Investment Option

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