

Please file this Supplement to the Enable Savings Plan Program Disclosure Statement with your records

**ENABLE SAVINGS PLAN
PROGRAM DISCLOSURE STATEMENT DATED FEBRUARY 28, 2019
SUPPLEMENT NUMBER ONE**

This Supplement amends the Program Disclosure Statement dated February 28, 2019 (the "Program Disclosure Statement"). You should read this Supplement in conjunction with the Program Disclosure Statement and retain it for future reference.

Effective November 13, 2020

We encourage you to consult a qualified tax advisor about your personal situation and how these changes may impact you whether you are a Nebraska income taxpayer or pay taxes in another state.

Specific changes to the Program Disclosure Statement follow:

KEY FEATURES AND REFERENCE GUIDE

Under topic "Account Ownership" on page 4, the last bullet is replaced in its entirety with:

- May be transferred to another Eligible Individual -.

PART 1 – OVERVIEW

Under topic "The Program Manager" on page 9, the first paragraph is replaced in its entirety with:

The Nebraska State Treasurer, as Trustee, has entered into a Program Management Agreement with First National Bank of Omaha (the "Program Manager"). Under this five-year contract (ending June 30, 2021), with the potential for two additional one-year terms), the Program Manager provides day-to-day administrative and marketing services to the Plan.

PART 2 – OPENING AND MAINTAINING AN ACCOUNT

Under topic "Closing accounts" on page 13, the paragraph is replaced in its entirety with:

The Program Manager will close accounts (i) upon the rollover of all of an Account Owner's account balance to another qualified ABLE program, (ii) upon the transfer of all of an Account Owner's account balance to another account within Enable, only if the receiving Account Owner is an Eligible Individual and a Member of the Family of the current Account Owner, (iii) if the Account Owner or his or her Authorized Individual requests that the account be closed at the time of a withdrawal of all assets in the Enable account, or (iv) when the account has a zero balance for 60 calendar days and there are no pending contributions planned for funding the account.

PART 3 – CONTRIBUTING TO AN ACCOUNT

Under topic "Transfer within the Enable Savings Plan" on page 19, the first paragraph is replaced in its entirety with:

The Enable Savings Plan permits the transfer of all or a portion of an Account Owner's account balance to another account within the Enable Savings Plan. At the time of the transfer, any transferee must be an Eligible Individual and a Member of the Family of the transferor-Account Owner.

PART 6 – CERTAIN RISKS TO CONSIDER

Under topic “Program risks,” subtopic “Medicaid recapture” on page 27, a second paragraph is added as follows:

Upon the death of a designated beneficiary who is a resident of the State of Nebraska, and after the Department of Health and Human Services has received approval from the Centers for Medicare and Medicaid Services of the United States Department of Health and Human Services, the State of Nebraska will not file a claim for payment or seek recovery of any amount remaining in the designated beneficiary’s account for any amount of medical assistance received by the designated beneficiary or his or her spouse or dependent under the medical assistance program pursuant to the Medical Assistance Act after the establishment of the account.

PART 10 – FEDERAL AND STATE TAX CONSIDERATIONS

Under topic “Federal tax considerations,” subtopic “Exceptions to penalty tax” on page 40, the following sentence is added at the end of the third bullet:

See “Medicaid recapture” on page 27 for rules regarding recapture for Nebraska residents.