

Possibilities

Winter 2024



IRS Tax Exclusion Update!

As of January 1, 2024, the annual gift tax exclusion will increase from \$17,000 to \$18,000. This means that the annual contribution limit for ABLE plans will also increase to \$18,000. Additionally, if the Account Owner is working, and has not contributed to an employer- sponsored retirement plan for the current calendar year, an up to additional \$14,580 may be contributed to your account, or the amount equal to the Account Owner's income, whichever is less. (\$18,210 in Alaska, and \$16,770 in Hawaii).

It's tax season- claim your deductions and save your returns!

Remember Nebraska residents may file for a tax deduction on their Nebraska Income Tax Form 1040N Schedule I, line 19 for any contributions made to the Nebraska Enable Plan up to \$10,000 (\$5,000 if married, filing separately) All you need is the account number or UGift code of the account you contributed to and the amount. When you get your tax refund, be sure to invest it into your Enable account to maximize your return if you have not already reached the \$18,000 limit for the year.



Looking for Volunteers!

Enable is in the process of launching a crowdfunding site! This will be a place where Enable Account Owners can seek donations to help them cover qualified disability expenses. We are currently looking for testers to help us get started. Testers will help by providing feedback on what works well and areas of improvement. If you are interested in helping us, please email Stacy Pfeifer at stacy.pfeifer@nebraska.gov.

Stay Connected

We'd love to hear from you! For the opportunity to share your story, or for information on how to become an Enable advocate, please reach out to Enable Savings Plan Director Stacy Pfeifer at stacy.pfeifer@nebraska.gov.

Get Social

Follow and Like [@EnableSavingsPlan](https://www.facebook.com/EnableSavingsPlan) on Facebook.

Stay posted on Enable updates, savings tips, and inspiring stories by joining our community on Facebook.

Questions?

You can call our customer service number at 1-844-ENABLE4 (362-2534) Monday- Friday 8 AM to 8 PM CT or email us at clientservices@enablesavings.com

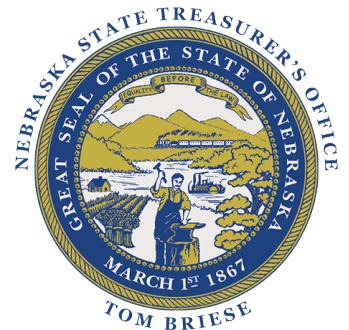
[EnableSavings.com](https://www.enablesavings.com)

The New Year is an opportunity to take stock of financial goals and recommit to one's savings journey. To give your finances a 2024 refresh, consider these simple tactics:

- **Set Attainable Goals:** When creating your 2024 budget, set a particular financial goal to help motivate your savings efforts and keep you on track. With this goal in mind, you can anticipate the feeling of accomplishment when you reach it, and fine tune the tactics you'll use to get there.
- **Do Your Research:** Knowledge empowers smart financial decisions. Read up on what your Enable savings can cover, as the list may be more expansive than you think. Many companies also offer discounts and free services for individuals with disabilities, so before making any purchases check to see if you are eligible for extra savings.
- **Automate Your Savings:** If you do not already have automatic contributions set up, now is the time! The Automatic Investment Plan (AIP) allows Account Owners to schedule recurring contributions to their Enable account, setting the stage for a hands-off yet consistent approach to savings

Treasurer's Office Message:

The holidays are behind us, and we are well on our way into the adventure that is 2024. Now is the perfect time to start planning those summer vacations (it's just around the corner!), getting your books in order as tax day approaches (unfortunately, that is also just around the corner) and – most importantly - how you are going to make the most of <https://www.enablesavings.com/> this coming year! It's also a great time to reach out to friends and families about the wonderful opportunities the Enable plan offers. We offer a nationwide plan that is second to none, and there is no better time to open an account than now. Start the year off right and start planning today!



The Enable Savings Plan (the "Plan") is sponsored by the State of Nebraska and administered by the Nebraska State Treasurer. The Plan offers a series of investment portfolios within The Nebraska Achieving a Better Life Experience Program

***An investor should consider the Plan's investment objectives, risks, charges and expenses before investing. The Program Disclosure Statement at [enablesavings.com](https://www.enablesavings.com/), which contains more information, should be read carefully before investing. Investors should consider before investing whether their home state offers any state tax or other benefits that are only available for investments in such state's qualified savings program and should consult their tax advisor, attorney and/or other advisor regarding their specific legal, investment or tax situation. Nebraska state income tax deductions are subject to recapture to the extent previously deducted if funds are not used for Qualified Disability Expenses.**

Except for the Bank Savings and Checking Investment Options, investments in the Enable Savings Plan are not guaranteed or insured by the FDIC or any other government agency and are not deposits or other obligations of any depository institution. Investments are not guaranteed or insured by the State of Nebraska, the Nebraska State Treasurer or the Nebraska Investment Council, and are subject to investment risks, including loss of the principal amount invested. FDIC insurance is provided for the Bank Savings and Checking Investment Options up to the maximum amount set by federal law, currently \$250,000.

Investments Are Not FDIC Insured* | No Bank, State or Federal Guarantee | May Lose Value

*Except the Bank Savings and Checking Investment Options

The Nebraska Achieving a Better Life Experience Program Trust Issuer
Nebraska Investment Council Investment Oversight
Nebraska State Treasurer's Office, Program Trustee and Manger