

# Possibilities

Winter 2023



## Stick to Your Resolutions to Save!

Making a New Year's resolution is easy. Keeping that resolution can be another story. Try out some of our top savings strategies to help carry your enthusiasm through the New Year and beyond:

- **Make a Long-Term Goal:** While resolving to save more is a great way to start the New Year, having a specific achievable goal will help motivate you throughout the next 12 months. Set a goal that you can work towards, and track your progress on a monthly basis.
- **Take Every Opportunity to Save:** The best way to keep up your savings progress is to set recurring contributions—but finding additional reasons to contribute helps you stay engaged in the process! For example, celebrate birthdays, holidays, and your 2021 tax return with additional Enable contributions.
- **Ask for Support:** Accountability is one of the most effective tools for sticking to your goals. Team up with a friend or family member who can cheer you on and help you prioritize your savings journey. And, ask loved ones to lend a helping hand when possible with gift contributions.



## Keep Up to Date on IRS Regulations

Recent IRS regulations have changed to expand the list of people who can be an authorized individual for an account owner. An Authorized Individual may be the Account Owner's agent under a power of attorney or, if none, a conservator or legal guardian, spouse, parent, sibling, or grandparent of the Account Owner, or a representative payee appointed for the Account Owner by the Social Security Administration, in that order of priority. Keep in mind that the Authorized Individual is not the Account Owner and may not have a beneficial interest in the account. The new enrollment forms can be filled out online (starting Jan 30, 2023) and via paper. In most cases, additional paperwork will no longer be necessary. You will need to self-certify that you meet the criteria to be the Account Owner's Authorized Individual.

### Stay Connected

We'd love to hear from you! For the opportunity to share your story, or for information on how to become an Enable advocate, please reach out to Enable Savings Plan Director, Stacy Pfeifer at [stacy.pfeifer@nebraska.gov](mailto:stacy.pfeifer@nebraska.gov) or 402-450-3134.

### Get Social

Follow and Like @EnableSavingsPlan on Facebook.

Stay posted on Enable updates, savings tips, and inspiring stories by joining our community on Facebook.

### New Address!

Our Kansas City office has moved! If you need to overnight mail any forms, payments, paperwork, information, etc., please send to our new address:

**1001 E 101st Terrace, Suite 200  
Kansas City, MO 64105-2017**

**EnableSavings.com**

# Annual Contribution Limit Update!

As of January 1, 2023, the annual gift tax exclusion will increase from \$16,000 to \$17,000. This means that the annual contribution limit for ABLE plans will also increase to \$17,000! Additionally, if you work, and your employer does not contribute to a retirement plan for you during the current calendar year, an additional \$13,590 may be contributed to your account. This amount increases to \$16,990 in Alaska and \$15,630 in Hawaii.



## Message from the Treasurer:

A new year brings new goals, opportunities, and challenges for all of us. It is a time of taking stock of 2022 and reflect on our triumphs and disappointments. And it is a wonderful opportunity to make plans for the future, which means it is the perfect time for members of the Enable community to bring this same mentality to their finances. Infuse new energy into your savings journey by prioritizing your fiscal goals, automating contributions, and reaching out to loved ones for gift contributions and support. Every dollar saved will help empower a better, more financially secure future.

The Enable Savings Plan (the "Plan") is sponsored by the State of Nebraska and administered by the Nebraska State Treasurer. The Plan offers a series of investment portfolios within The Nebraska Achieving a Better Life Experience Program. **An investor should consider the Plan's investment objectives, risks, charges and expenses before investing. The Program Disclosure Statement at [enablesavings.com](https://enablesavings.com), which contains more information, should be read carefully before investing.**

**Investors should consider before investing whether their home state offers any state tax or other benefits that are only available for investments in such state's qualified savings program and should consult their tax advisor, attorney and/or other advisor regarding their specific legal, investment or tax situation.**

Except for the Bank Savings and Checking Investment Options, investments in the Enable Savings Plan are not guaranteed or insured by the FDIC or any other government agency and are not deposits or other obligations of any depository institution. Investments are not guaranteed or insured by the State of Nebraska, the Nebraska State Treasurer or the Nebraska Investment Council, and are subject to investment risks, including loss of the principal amount invested. FDIC insurance is provided for the Bank Savings and Checking Investment Options up to the maximum amount set by federal law, currently \$250,000.

**Investments Are Not FDIC Insured\* | No Bank, State or Federal Guarantee | May Lose Value**

\*Except the Bank Savings and Checking Investment Options

**The Nebraska Achieving a Better Life Experience Program Trust** Issuer  
**Nebraska Investment Council** Investment Oversight  
**Nebraska State Treasurer's Office**, Program Trustee and Manger

