

 **Account Update:**

Your employer is no longer facilitating the OregonSaves program, and no new contributions are being added to your account. Please review the five options below—you may want to take action.

 **Here's what you can do with your account:****Do nothing.**

Your savings will remain in your account, and can be withdrawn at any time.*

Continue adding money.

You can continue adding money to the account on your own from your personal accounts.

Direct deposit.

Ask your employer to set up direct deposit so that you can continue saving in the account.

Transfer your savings.

Transfer your savings to another Roth IRA at a different financial organization.

Withdraw.

Withdraw your savings from your account.*

 **Next steps:**

There is no deadline to take action. Unless you take action, we will assume you've chosen to do nothing, as described above.

Contact us: saver.oregonsaves.com/myIRA **844-661-6777** clientservices@oregonsaves.com saver.oregonsaves.com/forms

*Tax and penalties may apply if earnings are withdrawn.

Those seeking tax, investment, or financial advice should contact a financial advisor. Your Employer is not in a position to provide financial advice.

OregonSaves is overseen by the Oregon Retirement Savings Board. Ascensus College Savings Recordkeeping Services, LLC ("ACSR") is the program administrator. ACSR and its affiliates are responsible for day-to-day program operations. Participants saving through OregonSaves beneficially own and have control over their Roth IRAs, as provided in the program offering set out at saver.oregonsaves.com.

OregonSaves' Portfolios offer investment options selected by the Oregon Retirement Savings Board. For more information on OregonSaves' Portfolios go to saver.oregonsaves.com. Account balances in OregonSaves will vary with market conditions and are not guaranteed or insured by the Oregon Retirement Savings Board, the State of Oregon, the Federal Deposit Insurance Corporation (FDIC) or any other organization.

OregonSaves is a completely voluntary retirement program. Saving through a Roth IRA will not be appropriate for all individuals. Employer facilitation of OregonSaves should not be considered an endorsement or recommendation by your employer of OregonSaves, Roth IRAs, or these investments. Roth IRAs are not exclusive to OregonSaves and can be obtained outside of the program and contributed to outside of payroll deduction. Contributing to an OregonSaves Roth IRA through payroll deduction offers some tax benefits and consequences. You should consult your tax or financial advisor if you have questions related to taxes or investments.

The OregonSaves mark and OregonSaves logo are trademarks of the Oregon Retirement Savings Board and may not be used without permission.