



## Benefits for employees

- Roth IRA retirement account
- Easy, automated enrollment
- Save through payroll deductions
- Account stays with employees if they change jobs



### Standard elections

- 5% of employees' gross pay is contributed from their pay to a Roth IRA
  - automatic annual 1% increase until savings rate reaches 10%
- Employees' first \$1,000 will be invested in the OregonSaves Capital Preservation Fund
- Savings over \$1,000 will be invested in an OregonSaves Target Retirement Fund based on age



### Investment menu

- OregonSaves Capital Preservation Fund: 100% invested in the State Street Liquid Reserves Fund (Ticker: SSIXX)
- OregonSaves Target Retirement Funds, 100% invested in the State Street Target Retirement Funds - pick your fund based on your target retirement date (from 2015 to 2065)
- OregonSaves Growth Fund: 100% invested in the State Street Equity 500 Index Fund (Ticker: SSSYX)

## What is OregonSaves?

A retirement savings program sponsored by the State of Oregon.

- ⊙ Facilitated by employers
- ⊙ Funded by employee savings
- ⊙ Money employees save in this account is always theirs
- ⊙ Employee participation is completely voluntary
- ⊙ Employees may choose to opt out or opt back in at any time

## Employers

- Facilitate the program. Only for employers that do not offer an employer-sponsored retirement plan for their employees.
- The Program offers a retirement savings option for employees
  - Through simple payroll-deductions
  - With no fee for employers



### Flexible employee participation and investment choice

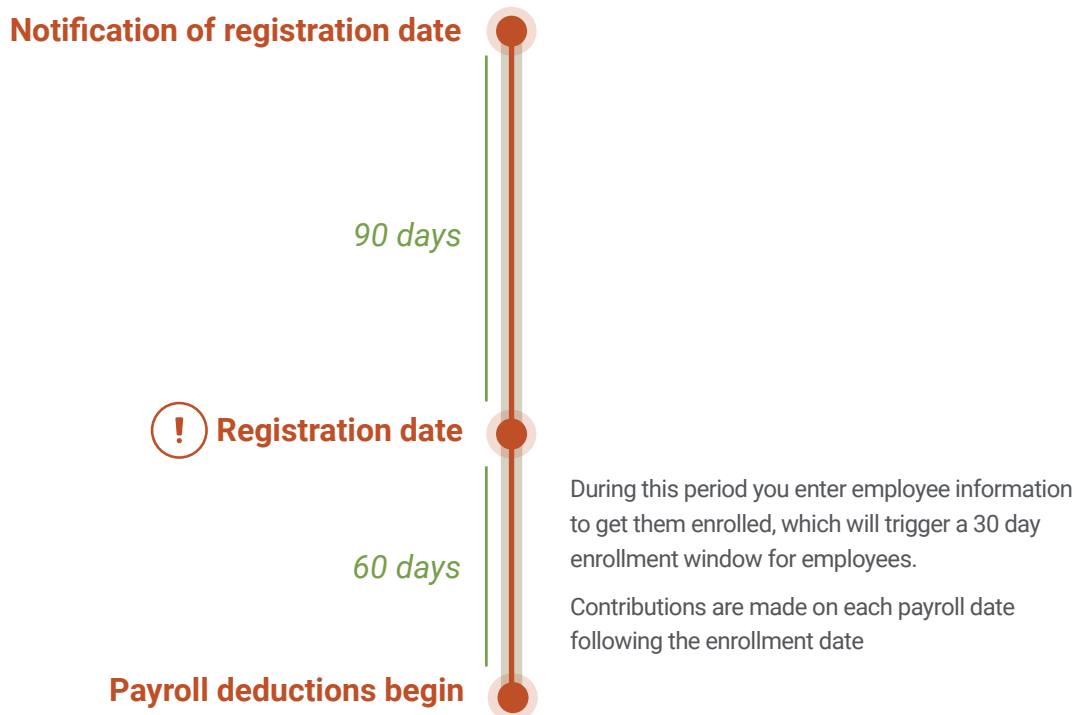
- Choose to save at more than or less than 5% up to the federal limits for Roth IRA
- Select from a menu of investment options
- Choose to opt out of OregonSaves at any time to avoid making future Roth IRA contributions from their paycheck



### All-in cost to the employee

- Approximately 1% of assets per year (\$1 for every \$100 saved)
- Pays for
  - the administration of the program
  - the fees of the Roth IRA trustee/custodian
  - operating expenses charged by the underlying funds in which the program's investment options are invested

## OregonSaves employee registration timeline



## OregonSaves employer registration timeline



OregonSaves is overseen by the Oregon Retirement Savings Board. Ascensus College Savings Recordkeeping Services, LLC (“ACRS”) is the program administrator. ACRS and its affiliates are responsible for day-to-day program operations. Participants saving through OregonSaves beneficially own and have control over their Roth IRAs, as provided in the program offering set out at [saver.oregonsaves.com](http://saver.oregonsaves.com).

OregonSaves’ Portfolios offer investment options selected by the Oregon Retirement Savings Board. For more information on OregonSaves’ Portfolios go to [saver.oregonsaves.com](http://saver.oregonsaves.com). Account balances in OregonSaves will vary with market conditions and are not guaranteed or insured by the Oregon Retirement Savings Board, the State of Oregon, the Federal Deposit Insurance Corporation (FDIC) or any other organization.

OregonSaves is a completely voluntary retirement program. Saving through a Roth IRA will not be appropriate for all individuals. Employer facilitation of OregonSaves should not be considered an endorsement or recommendation by your employer of OregonSaves, Roth IRAs, or these investments. Roth IRAs are not exclusive to OregonSaves and can be obtained outside of the program and contributed to outside of payroll deduction. Contributing to an OregonSaves Roth IRA through payroll deduction offers some tax benefits and consequences. You should consult your tax or financial advisor if you have questions related to taxes or investments.

The OregonSaves mark and OregonSaves logo are trademarks of the Oregon Retirement Savings Board and may not be used without permission.



[clientservices@oregonsaves.com](mailto:clientservices@oregonsaves.com)



844-661-1256



Mon - Fri 8 a.m. – 8 p.m. PT