

Scholar's Edge®

Change of Investment Form



- Use this form to request one of your twice per calendar year Investment Option changes or to change your future contribution allocations.
- Complete **Section 2** to perform and exchange from your current Investment Options to new Investment Options. *(You can do this only twice per calendar year.)*
- Complete **Section 3** to change your Investment Option instructions for future contributions into your account.
- Type in your information and print out the completed form, or print clearly, preferably in capital letters and black ink. Mail the form to the address listed. Do not staple.

Forms can be downloaded from our website at **scholarsedge529.com**, or you can call us to order any form—or request assistance in completing this form—at **1.866.529.SAVE (1.866.529.7283)**, Monday through Friday 8:00 a.m. to 7:00 p.m. MT.

1.866.529.SAVE (1.866.529.7283)
Monday through Friday
8:00 a.m. to 7:00 p.m. MT

scholarsedge529.com

FAX 617-559-8951

Regular mailing address:
**Scholar's Edge
PO Box 219798
Kansas City, MO 64121-9798**

Overnight mailing address:
**Scholar's Edge
1001 E 101st Terrace, Suite 200
Kansas City, MO 64131**

1. Current Account Owner Information

Account Number

Account Number

Name of Account Owner (first, middle initial, last)

Name of Account Owner (first, middle initial, last)

Telephone Number

Telephone Number

Name of Beneficiary (first, middle initial, last)

Name of Beneficiary (first, middle initial, last)

2. Exchange Current Investment Option(s)

- For each Investment Option you wish to change, indicate the percentage of assets you want moved and where you want the assets invested.
- See the Scholar's Edge Plan Description and Participation Agreement, available at **scholarsedge529.com**, for complete information on Investment Options.
- Please select one or more Investment Options from the choices on the next page. If you choose one Investment Option, please indicate 100% next to that option. If you choose more than one Investment Option, please indicate the percentage amount of the assets you would like to invest into each of the selected Options.

Remember: Federal law allows Account Owners to make two Investment Option changes each calendar year.

Note: This change applies only to the assets currently held in your Account. To update your future contributions go to **Section 3**.



* NM ADV INVESTMENT CHANGE *

Please select only one Unit Class **(Required)**.

Class A

Class C

Class R

Exchange FROM

All		Percentage
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Investment Option

Year of Enrollment Portfolios*

- Scholar's Edge 2042-2043 Portfolio
- Scholar's Edge 2040-2041 Portfolio
- Scholar's Edge 2038-2039 Portfolio
- Scholar's Edge 2036-2037 Portfolio
- Scholar's Edge 2034-2035 Portfolio
- Scholar's Edge 2032-2033 Portfolio
- Scholar's Edge 2030-2031 Portfolio
- Scholar's Edge 2028-2029 Portfolio
- Scholar's Edge 2026-2027 Portfolio
- Scholar's Edge 2024-2025 Portfolio
- Scholar's Edge Today Portfolio

Target Risk Portfolios

- Scholar's Edge Aggressive Portfolio
- Scholar's Edge Moderate Portfolio
- Scholar's Edge Conservative Portfolio
- Scholar's Edge Fixed Income Portfolio

Individual Portfolios

- iShares S&P 500 Stock Index Portfolio
- Principal Blue Chip Portfolio
- Principal Equity Income Portfolio
- Vanguard Mid Cap Index Portfolio
- SPDR Small Cap ETF Portfolio
- Principal Diversified International Portfolio
- DFA Emerging Markets Portfolio
- Vanguard Total World Stock Portfolio
- Principal Real Estate Securities Portfolio
- Principal Income Portfolio
- iShares Core U.S. Aggregate Bond Portfolio
- Principal Short-Term Income Portfolio
- Vanguard Total International Bond Portfolio
- NYLI MacKay High Yield Corp Bond Portfolio
- Scholar's Edge Capital Preservation Portfolio

Exchange TO

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Total %

* The asset allocation of money invested in the Year of Enrollment Portfolios is automatically adjusted over time to become more conservative as the beneficiary approaches the enrollment year.

** The assets will remain in the portfolio you select unless you exchange them into a new investment option or withdraw them.

3. Allocation Instructions for Future Contributions

A. Please check one box below if you would like to update future allocations on your account:

If you do not complete this section, your allocation percentages will NOT be changed. Thus, your future contributions will continue to be invested in the existing portfolio(s), not the portfolio(s) you selected in **Section 2**.

- Direct all new contributions to the same allocation percentages selected in **Section 2**. (No further action is necessary in **Section 3**)
- Direct all new contributions to the allocation percentages selected below (complete **Section 3B**).

B. Complete this section only if you want to direct your future contributions to a different portfolio(s) than what you selected in Section 2.

Please select only one Unit Class (Required). Class A Class C Class R

Year of Enrollment Portfolios:

The asset allocation of money invested in the Year of Enrollment Options is automatically adjusted over time to become more conservative as the beneficiary approaches the enrollment year.

Scholar's Edge 2042-2043 Portfolio	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	%
Scholar's Edge 2040-2041 Portfolio	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	%
Scholar's Edge 2038-2039 Portfolio	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	%
Scholar's Edge 2036-2037 Portfolio	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	%
Scholar's Edge 2034-2035 Portfolio	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	%
Scholar's Edge 2032-2033 Portfolio	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	%
Scholar's Edge 2030-2031 Portfolio	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	%
Scholar's Edge 2028-2029 Portfolio	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	%
Scholar's Edge 2026-2027 Portfolio	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	%
Scholar's Edge 2024-2025 Portfolio	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	%
Scholar's Edge Today Portfolio	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	%

Target Risk Portfolios:

The assets will remain in your selected option(s) until you update your Investment Option.

Scholar's Edge Aggressive Portfolio	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	%
Scholar's Edge Moderate Portfolio	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	%
Scholar's Edge Conservative Portfolio	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	%
Scholar's Edge Fixed Income Portfolio	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	%

Individual Portfolios:

The assets will remain in your selected option(s) until you update your Investment Option.

iShares S&P 500 Stock Index Portfolio	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	%
Principal Blue Chip Portfolio	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	%
Principal Equity Income Portfolio	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	%
Vanguard Mid Cap Index Portfolio	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	%
SPDR Small Cap ETF Portfolio	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	%
Principal Diversified International Portfolio	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	%
DFA Emerging Markets Portfolio	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	%
Vanguard Total World Stock Portfolio	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	%
Principal Real Estate Securities Portfolio	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	%
Principal Income Portfolio	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	%
iShares Core U.S. Aggregate Bond Portfolio	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	%
Principal Short-Term Income Portfolio	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	%
Vanguard Total International Bond Portfolio	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	%
NYLI MacKay High Yield Corp Bond Portfolio	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	%
Scholar's Edge Capital Preservation Portfolio	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	%

Total 1 0 0 %

3. Investment Option Selection (Continued)

Systematic Rebalance:

Systematic Rebalance offers you the ability to design a customized portfolio that will remain consistent with your predetermined investment objectives over time.

Selecting this option will automatically rebalance your portfolio on a quarterly basis in accordance with the target allocations on file.

Adding, stopping, or restarting the Systematic Rebalance at any time after enrollment, will count as one of your allowable investment exchanges per calendar year, as outlined in the Scholar’s Edge Plan Description and Participation Agreement.

Changes to the selected investment options within your Systematic Rebalance will also count as one of your allowable investment exchanges per calendar year. These changes would include adjusting the percentage assigned to each investment option.

When electing the Systematic Rebalance option you may select only one unit class.

This option requires you to select at least **two** investment options from above equaling 100%.

I wish to select the Systematic Rebalance Option. *(The investment allocations that make up your customized portfolio must be selected on the previous page.)*

4. SIGNATURE — YOU MUST SIGN BELOW

- I certify that I have read, understand, consent, and agree to all the terms and conditions of the Scholar’s Edge Plan Description and Participation Agreement and understand the rules and regulations of Scholar’s Edge as they relate to this Change of Investment request.
- By signing below, I authorize Scholar’s Edge or its designees to change my Investment Options and/or my allocations for future contributions according to the instructions above.
- If the Account is owned by an entity or trust, I certify that I am authorized to act on its behalf in making this request. If the Account is funded with UGMA/UTMA assets, I further certify that I am the parent/guardian/custodian of the Account in question, and that the request is in the best interest of the Beneficiary.

SIGNATURE

Signature of Account Owner

□□ — □□ — □□□□

Date (mm/dd/yyyy)