Scholar's Edge®

Change of Investment Form



- Use this form to request one of your twice per calendar year Investment Option changes or to change your future contribution allocations.
- Complete **Section 2** to perform and exchange from your current Investment Options to new Investment Options. (You can do this only twice per calendar year.)
- Complete Section 3 to change your Investment Option instructions for future contributions into your account.
- Type in your information and print out the completed form, or print clearly, preferably in capital letters and black ink. Mail the form to the address listed. Do not staple.

Forms can be downloaded from our website at **scholarsedge529.com**, or you can call us to order any form—or request assistance in completing this form—at **1.866.529.SAVE** (1.866.529.7283), Monday through Friday 8:00 a.m. to 7:00 p.m. MT.

1.866.529.SAVE (1.866.529.7283)

Monday through Friday 8:00 a.m. to 7:00 p.m. MT

scholarsedge529.com

FAX 617-559-8951

Regular mailing address:

Scholar's Edge PO Box 219798 Kansas City, MO 64121-9798

Overnight mailing address:

Scholar's Edge 1001 E 101st Terrace, Suite 200 Kansas City, MO 64131

1. Current Account Owner Information

Account Number
Name of Account Owner (first, middle initial, last)
Telephone Number
Name of Beneficiary (first, middle initial, last)

2. Exchange Current Investment Option(s)

- For each Investment Option you wish to change, indicate the percentage of assets you want moved and where you want the assets invested.
- See the Scholar's Edge Plan Description and Participation Agreement, available at scholarsedge529.com, for complete information on Investment Options.
- Please select one or more Investment Options from the choices on the next page. If you choose one Investment Option, please
 indicate 100% next to that option. If you choose more than one Investment Option, please indicate the percentage amount of the
 assets you would like to invest into each of the selected Options.

Remember: Federal law allows Account Owners to make two Investment Option changes each calendar year.

Note: This change applies only to the assets currently held in your Account. To update your future contributions go to Section 3.



OR	Please select only one Unit Class (Required).		Class A	Class C	Class R		
OR	Exchange FROM		Investment Option Exchange TC				
OR	AII		Percentage	Year of Enrollment P	ortfolios*		
OR		OR	%	Scholar's Edge 2042-20	043 Portfolio	%	
OR		OR	<u> </u>	Scholar's Edge 2040-20	041 Portfolio	\(\big \) \(\big \) \(\big \)	
OR		OR	<u> </u>	Scholar's Edge 2038-20	039 Portfolio	%	
OR		OR		Scholar's Edge 2036-20	037 Portfolio		
OR % Scholar's Edge 2030-2031 Portfolio % OR % Scholar's Edge 2028-2029 Portfolio % OR % Scholar's Edge 2028-2029 Portfolio % OR % Scholar's Edge 2024-2025 Portfolio % OR % Scholar's Edge Today Portfolio % Target Risk Portfolios OR % Scholar's Edge Aggressive Portfolio % OR % Scholar's Edge Aggressive Portfolio % OR % Scholar's Edge Moderate Portfolio % OR % Scholar's Edge Moderate Portfolio % OR % Scholar's Edge Moderate Portfolio % OR % Scholar's Edge Conservative Portfolio % OR % Scholar's Edge Conservative Portfolio % Individual Portfolios Individual Portfolios % Individual Portfolios Individual Portfolios % Individual Portfolios Individual Portfolio % OR % Principal Bule C		OR		Scholar's Edge 2034-20	035 Portfolio		
OR % Scholar's Edge 2028-2029 Portfolio % OR % Scholar's Edge 2026-2027 Portfolio % OR % Scholar's Edge 2024-2025 Portfolio % OR % Scholar's Edge Today Portfolio % Target Risk Portfolios OR % Scholar's Edge Aggressive Portfolio % OR % Scholar's Edge Moderate Portfolio % OR % Scholar's Edge Moderate Portfolio % OR % Scholar's Edge Conservative Portfolio % OR % Scholar's Edge Conservative Portfolio % Individual Portfolios Me Scholar's Edge Conservative Portfolio % Individual Portfolios Individual Portfolios % Individual Portfolios Individual Portfolios % OR % Individual Portfolio % OR % Principal Bue Chip Portfolio % OR % Principal Portfolio % OR % Vanguard Todal		OR	<u> </u>	Scholar's Edge 2032-20	033 Portfolio	<u> </u>	
OR		OR	 %	Scholar's Edge 2030-20	031 Portfolio		
OR		OR	 %	Scholar's Edge 2028-20	029 Portfolio		
Target Risk Portfolios OR		OR	<u> </u>	Scholar's Edge 2026-20	027 Portfolio		
Target Risk Portfolios OR		OR	<u></u> %	Scholar's Edge 2024-20	025 Portfolio		
OR % Scholar's Edge Aggressive Portfolio % Scholar's Edge Moderate Portfolio % Scholar's Edge Moderate Portfolio % Scholar's Edge Conservative Portfolio % Scholar's Edge Conservative Portfolio % Scholar's Edge Fixed Income Portfolio % Scholar's Edge Conservative Portfolio % Scholar's Edge Capital Preservation Portfolio % Scholar's Edge Capital Preserv		OR	<u></u> %	Scholar's Edge Today F	ortfolio	%	
OR % Scholar's Edge Moderate Portfolio % Scholar's Edge Conservative Portfolio % Scholar's Edge Conservative Portfolio % Scholar's Edge Fixed Income Portfolio % Scholar's Edge Conservative Portfolio % Scholar's Edge Capital Preservation Portfolio % Scholar'				Target Risk Portfolio	os .		
OR % Scholar's Edge Conservative Portfolio % Scholar's Edge Fixed Income Portfolio % Scholar's Edge Capital Preservation Portfolio % Scholar's Edge Capital Preserv		OR	<u> </u>	Scholar's Edge Aggress	sive Portfolio		
Individual Portfolios OR		OR	<u></u> %	Scholar's Edge Modera	ate Portfolio		
Individual Portfolios OR		OR	<u></u> %	Scholar's Edge Conserv	vative Portfolio		
OR		OR	<u></u> %	Scholar's Edge Fixed In	ncome Portfolio	%	
OR				Individual Portfolios	.		
OR		OR	 %	iShares S&P 500 Stock	(Index Portfolio		
OR		OR	 %	Principal Blue Chip Por	tfolio		
OR %		OR	<u> </u>	Principal Equity Income	e Portfolio		
OR		OR	 %	Vanguard Mid Cap Indo	ex Portfolio		
OR		OR	<u> </u>	iShares Small Cap Inde	ex Portfolio		
OR		OR	<u></u> %	Principal Diversified In	ternational Portfolio		
OR		OR	<u></u> %	JPMorgan Emerging N	Narkets Equity Portfolio		
OR		OR	<u></u> %	Vanguard Total World	Stock Portfolio		
OR		OR	<u></u> %	Principal Real Estate S	ecurities Portfolio		
OR		OR	 %	Principal Income Portfo	olio		
OR		OR	 %	iShares Core U.S. Aggı	regate Bond Portfolio		
OR		OR	 %	Principal Short-Term In	come Portfolio		
OR Scholar's Edge Capital Preservation Portfolio		OR	%	Vanguard Total Interna	tional Bond Portfolio	%	
		OR	<u> </u>	MainStay MacKay Hig	h Yield Corporate Bond Portfolio		
TI 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1		OR	<u></u> %	Scholar's Edge Capital	Preservation Portfolio	%	
					Total	100%	

^{*} The asset allocation of money invested in the Year of Enrollment Portfolios is automatically adjusted over time to become more conservative as the beneficiary approaches the enrollment year.

^{**} The assets will remain in the portfolio you select unless you exchange them into a new investment option or withdraw them.

3. Allocation Instructions for Future Contributions

A. Please check one box below if you would like to update of the second	iges will NOT be changed. Thus, your future contributions	will	conf	tinue	e to			
be invested in the existing portfolio(s), not the portfolio(s) you selected in Section 2 .								
Direct all new contributions to the same allocation percentages selected in Section 2 . (No further action is necessary in Sec								
Direct all new contributions to the allocation percenta	ges selected below <i>(complete Section 3B).</i>							
B. Complete this section only if you want to direct your future contributions to a different portfolio(s) than what you selected in Section 2.								
Please select only one Unit Class (Required).	Class C Class R							
Year of Enrollment Portfolios:	Scholar's Edge 2042-2043 Portfolio				%			
The asset allocation of money invested in the Year of	Scholar's Edge 2040-2041 Portfolio				%			
Enrollment Options is automatically adjusted over time to become more conservative as the beneficiary approaches the	Scholar's Edge 2038-2039 Portfolio				%			
enrollment year.	Scholar's Edge 2036-2037 Portfolio				%			
	Scholar's Edge 2034-2035 Portfolio				%			
	Scholar's Edge 2032-2033 Portfolio				%			
	Scholar's Edge 2030-2031 Portfolio				%			
	Scholar's Edge 2028-2029 Portfolio				%			
	Scholar's Edge 2026-2027 Portfolio				%			
	Scholar's Edge 2024-2025 Portfolio				%			
	Scholar's Edge Today Portfolio				%			
Target Risk Portfolios:	Scholar's Edge Aggressive Portfolio				%			
The assets will remain in your selected option(s) until you	Scholar's Edge Moderate Portfolio				%			
update your Investment Option.	Scholar's Edge Conservative Portfolio				%			
	Scholar's Edge Fixed Income Portfolio				%			
Individual Portfolios:	iShares S&P 500 Stock Index Portfolio				%			
The assets will remain in your selected option(s) until you update your Investment Option.	Principal Blue Chip Portfolio				%			
update your investment option.	Principal Equity Income Portfolio				%			
	Vanguard Mid Cap Index Portfolio				%			
	iShares Small Cap Index Portfolio				%			
	Principal Diversified International Portfolio				%			
	JPMorgan Emerging Markets Equity Portfolio				%			
	Vanguard Total World Stock Portfolio				%			
	Principal Real Estate Securities Portfolio				%			
	Principal Income Portfolio				%			
	iShares Core U.S. Aggregate Bond Portfolio				%			
	Principal Short-Term Income Portfolio				%			
	Vanguard Total International Bond Portfolio				%			
	MainStay MacKay High Yield Corporate Bond Portfolio				%			
	Scholar's Edge Capital Preservation Portfolio				%			
	Total	1	0	0	%			

3. Investment Option Selection (Continued)

Systematic Rebalance:

Systematic Rebalance offers you the ability to design a customized portfolio that will remain consistent with your predetermined investment objectives over time.

Selecting this option will automatically rebalance your portfolio on a quarterly basis in accordance with the target allocations on file.

Adding, stopping, or restarting the Systematic Rebalance at any time after enrollment, will count as one of your allowable investment exchanges per calendar year, as outlined in the Scholar's Edge Plan Description and Participation Agreement.

Changes to the selected investment options within your Systematic Rebalance will also count as one of your allowable investment exchanges per calendar year. These changes would include adjusting the percentage assigned to each investment option.

When electing the Systematic Rebalance option you may select only one unit class.

This option requires you to select at least **two** investment options from above equaling 100%.

I wish to select the Systematic Rebalance Option. (The investment allocations that make up your customized portfolio must be selected on the previous page.)

4. SIGNATURE — YOU MUST SIGN BELOW

- I certify that I have read, understand, consent, and agree to all the terms and conditions of the Scholar's Edge Plan Description and Participation Agreement and understand the rules and regulations of Scholar's Edge as they relate to this Change of Investment request.
- By signing below, I authorize Scholar's Edge or its designees to change my Investment Options and/or my allocations for future contributions according to the instructions above.
- If the Account is owned by an entity or trust, I certify that I am authorized to act on its behalf in making this request. If the Account is funded with UGMA/UTMA assets, I further certify that I am the parent/guardian/custodian of the Account in question, and that the request is in the best interest of the Beneficiary.

OLONIATURE	
SIGNATURE	
Signature of Account Owner	Date (mm/dd/yyyy)