

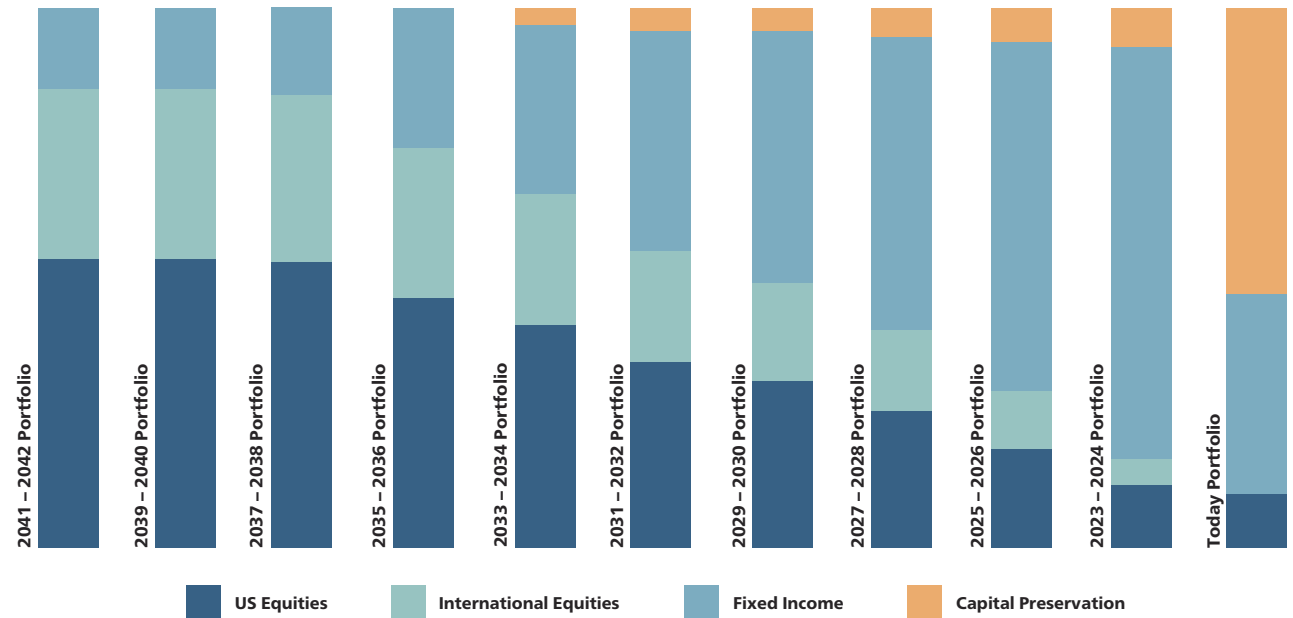
What kind of college saver are you?

CollegeBound Saver offers a range of investment options to match your objectives, time horizon, and comfort level with risk.

Age-Based Portfolios change with your child.

Early on, many investors prefer a more aggressive mix of stocks — and the potential growth that comes with it. As children approach college age, these same investors often shift their priorities from growing college savings to preserving it.

CollegeBound Saver automatically manages each Portfolio's asset allocation among US equities, international equities, fixed income, and capital preservation options to gradually become more conservative as the expected date of college enrollment nears.



Target Risk Portfolios put you on a consistent path.

Would you like to stay true to your goals and risk tolerance, regardless of your child's age? Consider the Target Risk option.

Unlike the Age-Based Portfolios, which become more conservative as your child nears college, Target Risk Portfolios remain fixed in the Portfolio unless and until you direct us to exchange into another Portfolio.

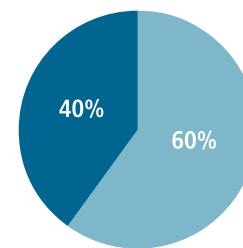
Choose from three options:

- Conservative Growth Portfolio
- Moderate Growth Portfolio
- Growth Portfolio

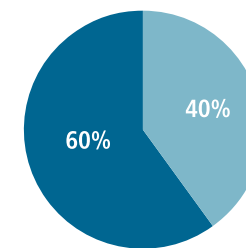
Each Portfolio invests in a single Vanguard LifeStrategy Fund with a preset asset allocation of equities, fixed income, and capital preservation.

CollegeBound Saver Target Risk Portfolios

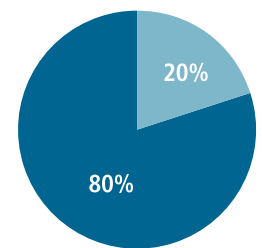
Conservative Growth Portfolio



Moderate Growth Portfolio



Growth Portfolio



Equities

Fixed Income

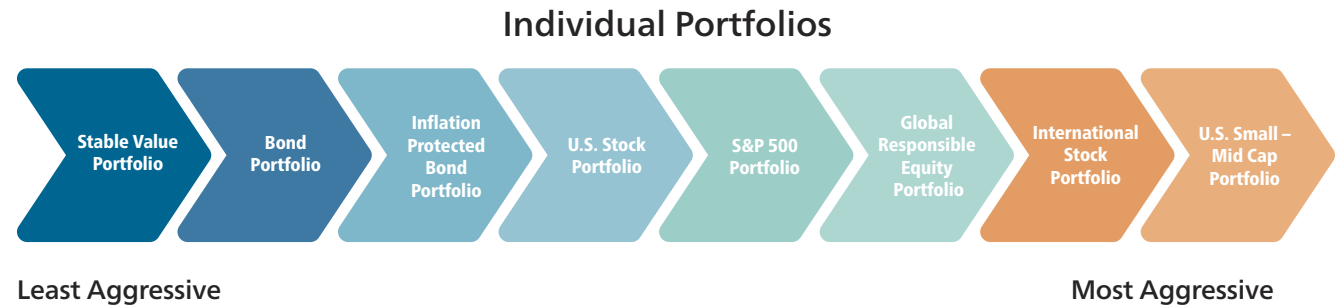
CollegeBound Saver

What kind of college saver are you?

CollegeBound Saver offers a range of investment options to match your objectives, time horizon, and comfort level with risk.

Individual Portfolios give you a more active role.

This option lets you choose from eight portfolios to create your own personalized investment mix. Each Portfolio is invested in a single underlying fund.



Visit collegeboundsaver.com for more information about all of our Portfolios.

Before you invest, consider whether your or the beneficiary's home state offers any state tax or other state benefits such as financial aid, scholarship funds, and protection from creditors that are only available for investments in that state's qualified tuition program.

For more information about CollegeBound Saver, call 877-517-4829, or visit collegeboundsaver.com to obtain a Program Description, which includes investment objectives, risks, charges, expenses, and other important information; read and consider it carefully before investing.

CollegeBound Saver is administered by the Office of the Rhode Island General Treasurer and the Rhode Island State Investment Commission. Ascensus College Savings Recordkeeping Services, LLC ("ACSR"), the Program Manager, and its affiliates, have overall responsibility for the day-to-day operations including recordkeeping and administrative services. Invesco Advisers, Inc. serves as the Investment Manager.

CollegeBound Saver's Portfolios invest in: (i) exchange-traded funds, (ii) mutual funds and (iii) separate accounts. Investments in CollegeBound Saver are municipal securities that will vary with market conditions. Investments are not guaranteed or insured by the State of Rhode Island, the Office of the General Treasurer of Rhode Island, the Rhode Island State Investment Commission.

INVESTMENTS ARE NOT FDIC INSURED, MAY LOSE VALUE AND ARE NOT BANK GUARANTEED.

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