



Give your kids a gift  
they'll never outgrow.  
**Education.**

**CollegeBound Saver**



**CollegeBound Saver is Rhode Island's  
529 college savings plan.**

It's convenient, affordable, and accessible. With no minimum to open an account and flexible ways to contribute, it's a smart, easy way to give your kids the opportunities they deserve.

# Why Choose CollegeBound Saver?



## Easy

- Open an account online in 10 minutes and set up recurring contributions to put savings on autopilot.<sup>1</sup>
- Invite friends and family to contribute for big events, holidays, and special occasions.
- Choose your own investment mix or let CollegeBound Saver reduce risk over time as your child gets older.



## Affordable

- There is no minimum contribution required to open an account. Get started with \$0 or any amount that fits your budget.
- Set up a recurring contribution for as little as \$1 per month. You may not save everything you'll need for college, but every bit helps.<sup>1</sup>
- Keep what you save. Rhode Islanders pay no commissions or annual account maintenance fees.



## Flexible

- Savings can be used at colleges, universities, and trade schools worldwide for tuition and other school-related expenses like books, housing, and meal plans.
- You're not locked in and can withdraw your money at any time. If plans change and you need to pay for non-qualified education expenses, there is a 10% penalty on earnings but no penalty to withdraw the money you contributed.<sup>2</sup>
- If your child earns a scholarship or doesn't need all the money you saved, you can transfer the account to another family member.<sup>3</sup>



## Tax Friendly

- Savings grow free of state and federal taxes, so your dollars can potentially add up faster.
- Savings stay tax-free when used for qualified education expenses.
- CollegeBound Saver is the only 529 plan that offers Rhode Islanders a \$500 state tax deduction for single filers or \$1,000 when filing jointly.<sup>4</sup>



To learn more, call 1-877-517-4829  
or visit [ri529savings.com](https://ri529savings.com)

**Give opportunity.**

**Give education.**

**Give smart.**

<sup>1</sup> A plan of regular investment cannot assure a profit or protect against a loss in a declining market.

<sup>2</sup> Earnings on non-qualified distributions may be subject to federal income tax and a 10% federal penalty tax, as well as state and local income taxes.

<sup>3</sup> See the Program Description for the definition of eligible family member.

<sup>4</sup> Certain contributions in excess of the annual limit may be carried forward and deducted in future years. If a participant makes a non-qualified distribution including a transfer/rollover to another state's program, within two years after the deduction is taken, the amount of the deduction is "recaptured" and must be included in the participant's Rhode Island income. Check with your tax advisor to see how 529 plans are treated for income tax purposes.

Before you invest, consider whether your or the beneficiary's home state offers any state tax or other state benefits such as financial aid, scholarship funds, and protection from creditors that are only available for investments in that state's qualified tuition program.

For more information about CollegeBound Saver, call 877-517-4829, or visit [ri529savings.com](http://ri529savings.com) to obtain a Program Description, which includes investment objectives, risks, charges, expenses, and other important information; read and consider it carefully before investing.

CollegeBound Saver is administered by the Rhode Island Office of the General Treasurer and the Rhode Island State Investment Commission. Ascensus College Savings Recordkeeping Services, LLC ("ACSR"), the Program Manager, and its affiliates, have overall responsibility for the day-to-day operations including recordkeeping and administrative services. Invesco Advisers, Inc. serves as the Investment Manager. Ascensus Broker Dealer Services, LLC ("ABD") markets CollegeBound Saver.

CollegeBound Saver's Portfolios invest in: (i) exchange-traded funds, (ii) mutual funds and (iii) separate accounts. Investments in CollegeBound Saver are municipal securities that will vary with market conditions. Investments are not guaranteed or insured by the State of Rhode Island, the office of the General Treasurer of Rhode Island, or the Rhode Island State Investment Commission.

**INVESTMENTS ARE NOT FDIC INSURED, MAY LOSE VALUE AND ARE NOT BANK GUARANTEED.**

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