



Silver State Matching Grant Program*



Applying for the Silver State Matching Grant Program

What is the Silver State Matching Grant Program?

The State of Nevada and the SSGA Upromise 529 Plan have joined forces to help Nevada families get a jump-start on their college savings. **Residents who qualify can receive matching funds of up to \$300 per calendar year.** The lifetime maximum grant total is \$1,500 over five years.

How does a person qualify?

- You *and* your beneficiary are Nevada residents;
- You are an SSGA Upromise 529 account holder;
- Your beneficiary is age 13 or younger; and
- Your household adjusted gross income does not exceed \$74,999

When are applications accepted?

- Applications are accepted between April 1 and July 31 each year.
- All matching grant applicants will be notified of the status of their application.

How does the match work?

Approved applicants will be matched based on the following:

- Household Adjusted Gross Income (AGI) that does not exceed \$74,999.
- Match rate of \$1 for each \$1 contributed, up to \$300.
- Matching grant contributions will be deposited into a matching grant account in January for contributions made the previous calendar year.

How can I apply?

1. Open an SSGA Upromise 529 account (skip this step if you already have an account). Go to Nevadas529.com to open your account or call 1-800-587-7305 to request an enrollment kit.
2. Visit Nevadas529.com for the complete Silver State Matching Grant Program instructions and online enrollment. In addition to submitting your application online, you must also provide:
 - A completed Form 4506T-EZ, for verification with the IRS that the tax return has been filed. This form can be downloaded from the Nevadas529.com website.

The Form 4506T-EZ must be mailed to:

**Nevada State Treasurer's Office
Las Vegas Office
555 E. Washington Ave., Ste 4600
Las Vegas, Nevada 89101-1074**

**Matching grants are subject to availability of funds, and there is no guarantee of the continued operation of the Silver State Matching Grant Program.*



Administered by
Nevada State Treasurer
Dan Schwartz

SSGA Upromise529

Full program information and an application form are available at Nevadas529.com.

After you have received a matching grant

How are the matching grant funds invested?

The funds will be invested according to the allocation instructions on file for your SSGA Upromise 529 account at the time the funds are deposited into the matching grant account.

How do I view my matching grant account?

After you have been approved for a matching grant, you can access your linked matching grant account by logging in at Nevadas529.com.

Are there withdrawal restrictions?

- Withdrawals from matching grant accounts must be sent directly to an Eligible Educational Institution.
- Withdrawals cannot be made payable or sent directly to you or to your beneficiary.
- If you request a qualified withdrawal other than to an Eligible Educational Institution, the withdrawal will be taken only from your SSGA Upromise 529 account.

Under what circumstances will the matching funds be forfeited?

- A non-qualified withdrawal, if it brings your SSGA Upromise 529 account balance below your matching grant account's balance*
- A rollover from your SSGA Upromise 529 account to another state's 529 plan, if it brings your SSGA Upromise 529 account balance below your matching grant account's balance*
- A change of beneficiary if: 1) the new beneficiary already has received a matching grant; or 2) the new beneficiary is not a member of the family
- The death of the beneficiary (unless you change the beneficiary to a member of the family) as defined in the Plan Description and Participation Agreement
- A beneficiary's disability, if they are unable to attend school (you can change the beneficiary to a member of the family)
- Account closure
- Matching grant funds must be used before the designated beneficiary's 26th birthday

*Note: You will have 18 months to replenish your SSGA Upromise 529 account in order to prevent forfeiture of your matching grant account funds.

If you have additional questions about either the SSGA Upromise 529 Plan or the Silver State Matching Grant Program, call 1-800-587-7305, M–F from 5:00 a.m. to 5:00 p.m. PST, or visit Nevadas529.com.

For more information about the SSGA Upromise 529 Plan (“the Plan”) download the Plan Description and Participation Agreement or request one by calling 1-800-587-7305. Investment objectives, risks, charges, expenses, and other important information are included in the Plan Description; read and consider it carefully before investing. Ascensus Broker Dealer Services, Inc. (“ABD”) is distributor of the Plan.

Before investing in the Plan, you should consider whether your or the beneficiary's home state offers a 529 plan that provides its taxpayers with favorable state tax and other benefits that are only available through investment in the home state's 529 plan.

The SSGA Upromise 529 Plan (the “Plan”) is administered by the Board of Trustees of the College Savings Plans of Nevada (the “Board”), chaired by Nevada State Treasurer. Ascensus Broker Dealer Services, Inc. serves as the Program Manager. ABD has overall responsibility for the day-to-day operations, including distribution of the Plan and provision of certain marketing services. State Street Global Advisors (SSGA) serves as Investment Manager for the Plan except for the Savings Portfolio, which is managed by Sallie Mae Bank, and also provides or arranges for certain marketing services for the Plan. The Plan's Portfolios invest in either (i) Exchange Traded Funds and mutual funds offered or managed by SSGA or its affiliates; or (ii) a Federal Deposit Insurance Corporation (FDIC)-insured omnibus savings account held in trust by the Board at Sallie Mae Bank. Except for the Savings Portfolio, investments in the Plan are not insured by the FDIC. Units of the Portfolios are municipal securities and the value of units will vary with market conditions.

Investment returns will vary depending upon the performance of the Portfolios you choose. Except to the extent of FDIC insurance available for the Savings Portfolio, you could lose all or a portion of your money by investing in the Plan, depending on market conditions. Account Owners assume all investment risks as well as responsibility for any federal and state tax consequences.